

Grantee: Michigan

Grant: B-08-DN-26-0001

October 1, 2017 thru December 31, 2017 Performance



Grant Number:

B-08-DN-26-0001

Obligation Date:**Award Date:****Grantee Name:**

Michigan

Contract End Date:**Review by HUD:**

Submitted - Await for Review

Grant Award Amount:

\$97,964,416.00

Grant Status:

Active

QPR Contact:

No QPR Contact Found

LOCCS Authorized Amount:

\$97,964,416.00

Estimated PI/RL Funds:

\$10,000,000.00

Total Budget:

\$107,964,416.00

Disasters:**Declaration Number**

NSP

Narratives**Areas of Greatest Need:**

MSHDA's new Neighborhood Stabilization Program (NSP) provides targeted emergency assistance to local governments, non-profits, land banks and for profits to acquire and redevelop foreclosed properties that might otherwise become sources of abandonment and blight within their communities. The State of Michigan has been allocated \$98,653,915 to address the areas of greatest need within Michigan. The State of Michigan has selected areas with a HUD risk score of 6 or above as the areas of greatest need.

Distribution and and Uses of Funds:

All awards will be made in accord with our published action plan, and activities will be entered as awards are made.

Definitions and Descriptions:**Low Income Targeting:****Acquisition and Relocation:****Public Comment:****Overall****Total Projected Budget from All Sources****This Report Period**

N/A

To Date

\$105,133,638.27

Total Budget

\$0.00

\$105,133,638.27

Total Obligated

\$0.00

\$103,660,957.89

Total Funds Drawdown

\$0.00

\$102,667,660.89

Program Funds Drawdown

\$0.00

\$96,331,507.21

Program Income Drawdown

\$0.00

\$6,336,153.68



Program Income Received	\$0.00	\$7,105,383.86
Total Funds Expended	\$0.00	\$103,152,466.53
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$75,247,031.28

Progress Toward Required Numeric Targets

Requirement	Target	Actual
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$75,247,031.28
Limit on Public Services	\$14,694,662.40	\$0.00
Limit on Admin/Planning	\$9,796,441.60	\$6,320,980.07
Limit on State Admin	\$0.00	\$6,320,980.07
Most Impacted and Distressed Threshold (Projected)	\$0.00	\$0.00

Overall Progress Narrative:

Closeout is currently on hold pending the Farwell Building completion.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
001, Admin	\$0.00	\$8,076,132.00	\$6,320,450.07
001-A, Financing Mechanisms SF	\$0.00	\$1,427,895.41	\$1,427,895.41
001-B, Eligible Use B-Competative	\$0.00	\$8,546,592.85	\$7,003,689.28
001-D, Demolition	\$0.00	\$19,510,398.00	\$19,507,985.00
001-E, Construction of New Housing	\$0.00	\$1,094,284.00	\$1,094,284.00
002-A, Financing Mechanisms DPA	\$0.00	\$179,490.00	\$179,490.00
002-B, Eligible Use B-Entitlement	\$0.00	\$13,197,328.45	\$11,282,584.92
002-C, Land Banking-Disposition	\$0.00	\$59,017.00	\$56,817.00
002-E, Rehab/Reconstruction of Residential Structures	\$0.00	\$449,707.00	\$449,707.00
003-E, Homeownership Assistance to Low and Moderate	\$0.00	\$3,100.00	\$3,100.00
004-E, Redev of Demolished or Vacant	\$0.00	\$1,356,972.00	\$1,356,972.00
005-E, Acquisition Only	\$0.00	\$4,654,056.00	\$4,654,056.00
2013 - Recaptured Funds, NSP1 Recaptured Funds	\$0.00	\$1,378,998.00	\$0.00
B001M, Multifamily Developments	\$0.00	\$42,092,362.53	\$42,092,362.53
Highland Park, Highland Park High School Project	\$0.00	\$2,000,000.00	\$902,114.00
Program Income, Program Income	\$0.00	\$3,548,963.58	\$0.00



