

Attachment C

CDD HOMEBUYER CLOSING COSTS AND OTHER FEES

DESCRIPTION OF COST	ELIGIBILITY	EXPLANATION
Application Fee	Actual Cost	Typically covers appraisal charged to the lender/broker
AUS Fee (Automated Underwriting)	Actual Cost	3 rd party AUS system
Closing Fee	Actual Cost	
Commission	Not Allowed	Real estate commission
Commitment Fee to Non-Profit	Actual Cost	Any commitment fee, application fee, or processing fee charged by a non-profit agency or government entity is allowed to be charged to the buyer; includes MCC fee
Courier Fees	Actual Cost	
Credit Report Fees	Actual Cost	
Documentation Preparation	Actual Cost	Maximum \$75
Document Stamp on Deed	Actual Cost	
Express Mail/Special Delivery	Actual Cost	
Flood Certification	Actual Cost	
Home Inspection Fee	Actual Cost	Maximum \$400
Lock-in Fee (Commitment Fee)	Not Allowed	
Notary Fee	Actual Cost	
Origination Fee	Allowed	Up to 1% of base mortgage amount. If HUD Line 801 exceeds 1%, additional Origination charges MUST be itemized.
Pest Inspection	Actual Cost	
Printing/E-mail Fee	Actual Cost	Maximum \$50 (i.e. title company charging customer to print closing documents from secured E-doc web-link)
Processing Fee – Lender/Broker	Allowed	Maximum \$300
Processing/Admin Fee - Real Estate	Allowed	Maximum \$300; when charged by real estate company & shown on sales contract
Recording Fee	Allowed	(Recording fees for Assignments cannot be charged on VA loans)
Re-key Fee	Allowed	Maximum \$200
Servicing Fee	Not Allowed	
Survey	Actual Cost	
Tax Service Fee	Allowed	Maximum \$100
Title Policy/Lender	Actual Cost	
Title Policy/Owner	Actual Cost	Paid by Seller
Transfer Tax	Actual Cost	Paid by Seller
Underwriting Fee	Allowed	Maximum of \$350
Verifications/Condo Questionnaire	Actual Cost	
Well & Septic	Actual Cost	
Wire Fee	Actual Cost	