

GRETCHEN WHITMER

GARY HEIDEL ACTING EXECUTIVE DIRECTOR

DATE: October 2, 2020

TO: Interested Parties

FROM: John A. Hundt, Housing Development Manager

SUBJECT: Notice of Funding Availability (NOFA) Round 13 – HOME/ MRF Gap

Financing Program Deadline

This message is intended to provide notice to interested parties of the Michigan State Housing Development Authority's thirteenth round for the HOME/Mortgage Resource Fund (MRF) Gap Financing Program - Notice of Funding Availability (NOFA).

Thirteenth Round Notice and Updated HOME/MRF Gap Financing Program NOFA: This Program is designed to improve MSHDA's direct-lending production and to assist with being able to finance tax-exempt bond transactions utilizing the 4% Low Income Housing Tax Credit.

The thirteenth round will begin December 1, 2020 as described within the updated HOME/MRF Gap Financing Program attached. This funding is being made available exclusively for MSHDA's Tax Exempt - 4% Low Income Housing Tax Credit direct lending transactions.

Attached is a copy of the updated Program Statement, which is also available on our website at http://www.michigan.gov/mshda/0,4641,7-141-5587_5589---,00.html.

Questions: Any questions about this notice may be directed to:

John Hundt, Housing Development Manager Rental Development Division Michigan State Housing Development Authority 735 East Michigan Avenue, PO Box 30044 Lansing, Michigan 48909 hundtj1@michigan.gov 517-241-7207 (voice) 517-388-6121 (Cell)

All application packages are to be submitted electronically. To submit application package electronically, please complete and submit the form located at the following link to set up a file. <u>Electronic Application Set up.</u> Upon hitting "Submit" on the form an email response will be sent to you with instructions for uploading your electronic files.