

Grantee: Michigan

Grant: B-08-DN-26-0001

July 1, 2015 thru September 30, 2015 Performance Report



Grant Number:

B-08-DN-26-0001

Obligation Date:**Award Date:****Grantee Name:**

Michigan

Contract End Date:

03/24/2013

Review by HUD:

Submitted - Await for Review

Grant Award Amount:

\$98,653,915.00

Grant Status:

Active

QPR Contact:

No QPR Contact Found

LOCCS Authorized Amount:

\$98,653,915.00

Estimated PI/RL Funds:

\$12,500,000.00

Total Budget:

\$111,153,915.00

Disasters:**Declaration Number**

NSP

Narratives**Areas of Greatest Need:**

MSHDA's new Neighborhood Stabilization Program (NSP) provides targeted emergency assistance to local governments, non-profits, land banks and for profits to acquire and redevelop foreclosed properties that might otherwise become sources of abandonment and blight within their communities. The State of Michigan has been allocated \$98,653,915 to address the areas of greatest need within Michigan. The State of Michigan has selected areas with a HUD risk score of 6 or above as the areas of greatest need.

Distribution and and Uses of Funds:

All awards will be made in accord with our published action plan, and activities will be entered as awards are made.

Definitions and Descriptions:**Low Income Targeting:****Acquisition and Relocation:****Public Comment:****Overall****Total Projected Budget from All Sources****This Report Period**

N/A

To Date

\$107,026,177.21

Total Budget

\$0.00

\$107,026,177.21

Total Obligated

\$0.00

\$105,787,381.18

Total Funds Drawdown

\$0.00

\$101,117,688.53

Program Funds Drawdown

\$0.00

\$95,498,353.85

Program Income Drawdown

\$0.00

\$5,619,334.68



Program Income Received	\$0.00	\$5,835,746.51
Total Funds Expended	\$0.00	\$103,152,466.53
Match Contributed	\$0.00	\$75,247,031.28

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$75,247,031.28
Limit on Public Services	\$14,798,087.25	\$0.00
Limit on Admin/Planning	\$9,865,391.50	\$6,323,973.07
Limit on State Admin	\$0.00	\$6,323,973.07

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$24,663,478.75	\$39,356,891.35

Overall Progress Narrative:

There were 396 land bank demolitions closed out this quarter. It is anticipated that formal closeout of the NSP1 program activities and also grants on OPAL via MSHDA's closeout specialists will be completed during the next quarter.

The City of Muskegon 002-B Activity has a logic issue in DRGR. We closed on one household that was Black/African American, 0-30% AMI, Not Hispanic, Female Head of Household. DRGR will either need to be modified and/or the final demographic data will be uploaded into the system once the grant is formally closed.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
001, Admin	\$0.00	\$8,076,132.00	\$6,323,443.07
001-A, Financing Mechanisms SF	\$0.00	\$1,609,478.00	\$1,427,895.41
001-B, Eligible Use B-Competative	\$0.00	\$8,725,153.85	\$7,069,656.92
001-D, Demolition	\$0.00	\$21,275,235.10	\$19,507,985.00
001-E, Construction of New Housing	\$0.00	\$1,247,634.00	\$1,094,284.00
002-A, Financing Mechanisms DPA	\$0.00	\$179,490.00	\$179,490.00
002-B, Eligible Use B-Entitlement	\$0.00	\$14,258,430.00	\$11,282,584.92



002-C, Land Banking-Disposition	\$0.00	\$59,017.00	\$56,817.00
002-E, Rehab/Reconstruction of Residential Structures	\$0.00	\$508,644.46	\$449,707.00
003-E, Homeownership Assistance to Low and Moderate	\$0.00	\$4,350.00	\$3,100.00
004-E, Redev of Demolished or Vacant	\$0.00	\$1,357,793.00	\$1,356,972.00
005-E, Acquisition Only	\$0.00	\$4,682,394.00	\$4,654,056.00
2013 - Recaptured Funds, NSP1 Recaptured Funds	\$0.00	\$1,378,998.00	\$0.00
B001M, Multifamily Developments	\$0.00	\$43,006,120.00	\$42,092,362.53
Program Income, Program Income	\$0.00	\$3,048,963.58	\$0.00



Activities

Project # / Title: 001-D / Demolition

Grantee Activity Number: NSP-2008-6027-SLB-D001

Activity Title: Michigan Land Bank NSP1

Activity Category:

Clearance and Demolition

Project Number:

001-D

Projected Start Date:

05/01/2009

Benefit Type:

()

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Demolition

Projected End Date:

12/31/2012

Completed Activity Actual End Date:

Responsible Organization:

Michigan Land Bank

Overall

Total Projected Budget from All Sources

Jul 1 thru Sep 30, 2015

N/A

To Date

\$7,390,509.00

Total Budget

\$0.00

\$7,390,509.00

Total Obligated

\$0.00

\$7,390,509.00

Total Funds Drawdown

\$0.00

\$7,275,825.00

Program Funds Drawdown

\$0.00

\$7,275,825.00

Program Income Drawdown

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$0.00

\$7,275,825.00

 Michigan Land Bank

\$0.00

\$7,275,825.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

I have attached a file of the 396 addresses that were closed out during this quarter.



Accomplishments Performance Measures

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Properties	396	640/420

	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	0/0
# of Multifamily Units	0	0/0
# of Singlefamily Units	0	0/0

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Activity Supporting Documents

Document 3_Copy of MLBDemosClosedOutThisQuarter.xlsx

