

**Grantee: Michigan**

**Grant: B-09-CN-MI-0035**

**October 1, 2014 thru December 31, 2014 Performance Report**

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**Grant Number:**  
B-09-CN-MI-0035

**Obligation Date:**

**Award Date:**  
02/11/2010

**Grantee Name:**  
Michigan

**Contract End Date:**

**Review by HUD:**  
Submitted - Await for Review

**Grant Award Amount:**  
\$223,875,399.00

**Grant Status:**  
Active

**QPR Contact:**  
No QPR Contact Found

**LOCCS Authorized Amount:**  
\$223,875,399.00

**Estimated PI/RL Funds:**  
\$17,000,000.00

**Total Budget:**  
\$240,875,399.00

## Disasters:

**Declaration Number**  
NSP

## Narratives

**Executive Summary:**

**Target Geography:**

**Program Approach:**

**Consortium Members:**

**How to Get Additional Information:**

Overall	This Report Period	To Date
<b>Total Projected Budget from All Sources</b>	N/A	\$240,536,093.23
<b>Total Budget</b>	\$0.00	\$240,536,093.23
<b>Total Obligated</b>	\$0.00	\$237,446,464.11
<b>Total Funds Drawdown</b>	\$0.00	\$225,655,620.79
<b>Program Funds Drawdown</b>	\$0.00	\$217,139,692.00
<b>Program Income Drawdown</b>	\$0.00	\$8,515,928.79
<b>Program Income Received</b>	\$0.00	\$9,917,239.26
<b>Total Funds Expended</b>	\$0.00	\$226,897,179.79
<b>Match Contributed</b>	\$0.00	\$28,485,830.83



## Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$28,485,830.83
Limit on Public Services	\$0.00	\$0.00
Limit on Admin/Planning	\$22,387,539.90	\$20,147,351.49
Limit on State Admin	\$0.00	\$20,147,351.49

## Progress Toward Activity Type Targets

Activity Type	Target	Actual
Administration	\$22,387,539.90	\$21,419,066.12

## Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$55,968,849.75	\$74,828,807.21

## Overall Progress Narrative:

This quarter we have completed the Phase 3 monitoring visits, continued work with the CPA firm to resolve outstanding financial reconciliations with consortium partners, and completed Phase 1 and Phase 2 program income funding rounds.

As of December 31st, we have a new contract for closeout assistance with CAI. Hundreds of activity closeouts are currently underway and anticipated to be finalized by March 2015 through a collaboration of MSHDA staff and CAI staff.

In addition, a waiver was sent in to HUD requesting MSHDA to have the ability to expend program dollars prior to program income dollars returned to MSHDA. Based on the implications of the pending waiver determination no DRGR draws for either grant funds and/or program income receipts and expenditures have been entered into the system. Once the determination is made, additional data entry into the DRGR system will occur.

Next quarter, when the Round 1 and Round 2 grant agreements for NSP2 PI are created, executed and entered into OPAL we will be adding them into DRGR which total \$4,955,330 plus the Detroit Land Bank Authority grant for \$4,300,000. All of these dollars have a timeline for completion of August 15, 2015. Once this data is entered the remaining uncommitted balance will be a little over \$1.5 million.

Next quarter a determination will be made as to whether the remaining funds will be used for either a large demolition project and/or to cover administrative costs incurred by MSHDA. Based on our calculations, to date we have met the LISA requirement however we are mindful that the number continually changes as program income is generated by the consortium.

# Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
001, Admin	\$0.00	\$21,419,066.12	\$20,147,351.49
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
B001, Eligible Use B001 - Rehab/Reconstruction	\$0.00	\$56,832,876.18	\$47,626,613.00
B002, Eligible Use B002 - Homeownership Assistance	\$0.00	\$173,925.00	\$169,725.00
C001, Eligible Use C	\$0.00	\$9,720,635.00	\$8,494,057.00
D001, Eligible Use D001	\$0.00	\$35,617,596.00	\$34,776,445.00
E001, Eligible Use E001 - Redevelopment	\$0.00	\$87,700,000.00	\$77,572,189.00
E002, Eligible Use E002 - Homeownership Assistance	\$0.00	\$294,283.00	\$134,533.00
M000 - Gardenview Estates, M000 - Gardenview Estates	\$0.00	\$20,080,549.53	\$19,997,596.51
M001 - Lafayette Lofts, M001-MLBFTA/Pontiac NS2-2009-6027-05	\$0.00	\$5,900,000.00	\$5,900,000.00
M002 - Benjamin Manor, M002S - Benjamin Manor Highland	\$0.00	\$2,321,182.00	\$2,321,182.00
MSHDA P.I., Program Income Returned To MSHDA	\$0.00	\$100,000.00	\$0.00



