

## HOMEBUYER CERTIFICATION

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Eligible Owner(s) / Principal Occupant(s): Name  
Co-Owner(s) / Non-Occupant(s): Name

Persons receiving homebuyer assistance through MSHDA's Housing Initiatives Division must read and sign below to certify their understanding and acceptance of the following:

1. The Loan (mortgage and note) is a lien against the property. The Owner(s) shall execute an amended mortgage and note should the amount of assistance change after the original lien documents are executed.
2. The Loan bears no interest.
3. The Loan is NOT a grant or gift.
4. All or a portion of the Loan will be due and payable, pursuant to the terms of the Note, upon the sale, transfer or conveyance of the property and/or upon the death of Eligible Owner(s) and/or when the property is no longer the Eligible Owner's principal place of residence.
5. The following terms and conditions remain in effect for the full affordability period, even if the lien is discharged due to early repayment:
  - The Eligible Owner(s) must occupy the property as their principal place of residence.
  - The Owner(s) may not enter into a Land Contract related to the property.
  - No portion of the property may be rented, unless licensed as a 2-4 unit rental prior to seeking assistance. In that case, the Eligible Owner(s) must occupy one of the units.
  - The property may not be used for any illegal activity.
  - The Homeowner insurance policy must list MSHDA (per Mortgage and Note) as a loss payee.
  - The property must be insured at all times.
  - The Owner(s) must keep real estate taxes paid at all times.
  - The Owner(s) must keep all mortgage payments (if any) up to date and paid on time.
  - The Owner(s) must keep the home in reasonably good repair.
  - The Owner(s) must keep all debris to a minimum to reduce fire, health and safety hazards.
  - The Owner(s) must keep Grantee Name informed as to any changes in the above.

I/We, being the purchaser of the property located at Address, hereby certify my/our understanding and acceptance of the above-written program requirements.

### HOMEBUYER(S)

Date: \_\_\_\_\_

\_\_\_\_\_  
Name

Date: \_\_\_\_\_

\_\_\_\_\_  
Name

### GRANTEE NAME

Date: \_\_\_\_\_

\_\_\_\_\_  
Name and Title