



## TAB KK

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# Requirements for Errors and Omissions Insurance for Architects and Engineers



The information for this Tab consists of page 15 of the MSHDA Insurance Guidelines. The entire insurance guideline file is available in the Property Managers section of the MSHDA web site:



[http://www.michigan.gov/mshda/0,1607,7-141-8002\\_47708-177124--,00.html](http://www.michigan.gov/mshda/0,1607,7-141-8002_47708-177124--,00.html)



(Click on the "Property Managers" left tab, then click on "Management Agents" and locate the link to the "Management Agent Guidelines" page.)



## II. Owner/Partnership/LLC

### F. Commercial General Liability for Owners

TYPE:	Commercial General Liability (CGL) policy on an occurrence form including coverage for premises exposure, owners and contractor's protective, contractual liability, independent contractors and completed operations. Coverage must be renewed for three (3) years after the owner's final acceptance of the work. Owners may not exclude subcontractors or independent contractors in the policy.	
MINIMUM LIMITS:	General Aggregate (per project):	\$2,000,000
	Products and Comp/Op Aggregate:	\$1,000,000
	Occurrence Basis or Claims Made with Extended Reporting Period:	\$1,000,000
	Fire Damage:	\$50,000
	Medical Expenses:	\$5,000
ENDORSEMENTS:	Per project aggregate limit.	
DEDUCTIBLE:	None allowed.	

### G. Umbrella Liability for Owners

TYPE:	Occurrence Basis – Following form (Coverage not more restrictive than underlying GL).	
MINIMUM LIMIT:		\$4,000,000

## III. Architect

### H. Architect's Errors and Omissions Insurance

COVERAGE:	E&O insurance in an amount equal to the greater of \$1,000,000 or 10% of the construction contract amount. Depending on project size deductible minimum of \$10,000 to a maximum of \$100,000
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