



STATE OF MICHIGAN

RICK SNYDER
GOVERNOR

MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY

SCOTT WOOSLEY, CFA
EXECUTIVE DIRECTOR

January 11, 2013

LOW INCOME HOUSING TAX CREDIT PROGRAM

NOTICE OF TAX CREDIT FUNDING ROUND

The Michigan State Housing Development Authority announces that the second competitive funding round for 2013 Low Income Housing Tax Credit will have **an application submission deadline of 5:00 p.m., February 15, 2013.** MSHDA will allocate the remaining balance of Michigan's 2013 tax credit ceiling (approximately \$15.5 million) in the February 15, 2013 funding round. Credit will be allocated according to Michigan's 2013-2014 Qualified Allocation Plan and any subsequent administrative updates and administrative procedural modifications that have been posted to the Authority's website.

Applications for projects financed with the proceeds of tax-exempt bonds may be submitted at any time, as they are not subject to the state tax credit ceiling. However, they must follow the procedures and requirements outlined in the 2013-2014 Qualified Allocation Plan. Credit will be allocated according to Michigan's 2013-2014 Qualified Allocation Plan and Allocation Policy #6. Additionally, any tax-exempt bond project seeking gap financing from the Authority will need to submit an application as part of the MSHDA Gap Financing NOFA, which can be found on the Authority's website.

All applications must be submitted on the Authority's 2013 LIHTC Program Application and the Low Income Housing Tax Credit Addendum I, and must include all required exhibits. **The Application and Low Income Housing Tax Credit Addendum I are available on MSHDA's web site: www.michigan.gov/mshda.**

Completed applications must reach one of the addresses below ***no later than 5:00 p.m. on February 15, 2013.*** Applications received after the due date or time will not be processed. ***FAXED COPIES WILL NOT BE ACCEPTED.***

Please submit all mailed LIHTC applications to:

MSHDA
Low Income Housing Tax Credit Program
735 East Michigan Avenue
PO Box 30044
Lansing, MI 48909

Please submit all hand-delivered LIHTC applications to:

MSHDA's Lansing Office:

MSHDA
LIHTC Program, 4th Floor
735 East Michigan Avenue
Lansing, MI 48912

OR

MSHDA's Detroit Office:

MSHDA
Southeast Michigan Development Division
(SMDD)
3028 W. Grand Boulevard, Suite 4-600
Detroit, MI 48202

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