

M E M O R A N D U M

May 23, 2003

TO: All interested parties of the Low Income Housing Tax Credit Program

**FROM: Ted S. Rozeboom
Director of Legal Affairs**

SUBJECT: March 17, 2003 Funding Round Tax Credit Activity

Enclosed is a list of projects that received a Reservation of Tax Credit in the March 17, 2003 funding round. Information provided includes the name and address of the project, project sponsor and contact person, the amount of credit received, total number of units in the project and number of tax credit units.

If you have any questions about any of the projects, contact LIHTC staff at (517) 373-6007.

Enclosure

MARCH 17, 2003 FUNDING ROUND RESERVATIONS

Project #: S03044	Owner Contact: Dawn Noordijk (616) 395-9311	
Project Name: Heritage Meadows	Allegan LDHA LP II	
Project Address: 317-375 Heritage Lane	400 136th Ave, Bldg 200 Suite 205	
	Holland, MI 49424	
Otsego Twp, MI 49078	Amt Requested: \$64,899	# Bldgs: 10
County: Allegan	Amt Awarded: \$63,498	# Total Units: 20
		# LIHTC Units: 20
Target Units: Family	Application Date: 3/17/2003	Application Stage: Reservation

Project #: S03051	Owner Contact: Phillip J Stoffregen (317) 587-0320	
Project Name: Whispering Pines Apartments - Phase II	Pedcor Investments-2002-LVIII, LDHA LP	
Project Address: 60 Sauk River Drive	8888 Keystone Crossing Suite 900	
	Indianapolis, IN 46240	
Coldwater, MI 49036	Amt Requested: \$312,834	# Bldgs: 3
County: Branch	Amt Awarded: \$299,140	# Total Units: 44
		# LIHTC Units: 44
Target Units: Family	Application Date: 3/17/2003	Application Stage: Reservation

Project #: S03064	Owner Contact: Douglas F Lerner (989) 426-2969	
Project Name: Three Forks Apartments	Three Forks LDHA LP	
Project Address: 3215 Lang Rd	4428 Hamilton Way	
	Gladwin, MI 48624	
Beaverton, MI 48612	Amt Requested: \$58,458	# Bldgs: 2
County: Gladwin	Amt Awarded: \$58,579	# Total Units: 24
		# LIHTC Units: 24
Target Units: Family	Application Date: 3/17/2003	Application Stage: Reservation

MARCH 17, 2003 FUNDING ROUND RESERVATIONS

Project #: S03061	Owner Contact: Douglas F Lerner (989) 426-2969
Project Name: Ryan Creek Apartments	Ryan Creek LDHA LP
Project Address: 16 Mile Road	4428 Hamilton Way
	Gladwin, MI 48624
Big Rapids, MI 49307	Amt Requested: \$47,032
County: Mecosta	Amt Awarded: \$45,159
	# Bldgs: 4
	# Total Units: 48
	# LIHTC Units: 47
Target Units: Family	Application Date: 3/15/2002
	Application Stage: Reservation

Project #: S03062	Owner Contact: Douglas F Lerner (989) 426-2969
Project Name: Sheldon Place Apartments	Gaylord LDHA LP
Project Address: Shelton/Petosky St	4428 Hamilton Way
	Gladwin, MI 48624
Gaylord, MI 49735	Amt Requested: \$212,544
County: Otsego	Amt Awarded: \$212,889
	# Bldgs: 1
	# Total Units: 32
	# LIHTC Units: 31
Target Units: Elderly	Application Date: 3/17/2003
	Application Stage: Reservation

Project #: S03063	Owner Contact: Douglas F Lerner (989) 426-2969
Project Name: Valley Green	Valley Green LDHA LP
Project Address: 240 Shirley St	4428 Hamilton Way
	Gladwin, MI 48624
Vassar, MI 48768	Amt Requested: \$78,490
County: Tuscola	Amt Awarded: \$78,763
	# Bldgs: 3
	# Total Units: 32
	# LIHTC Units: 32
Target Units: Family	Application Date: 3/17/2003
	Application Stage: Reservation

MARCH 17, 2003 FUNDING ROUND RESERVATIONS

Project #: S03036	Owner Contact: Ann Johnson (313) 824-3060	
Project Name: Brewer Park Homes	Brewer Park Homes LDHA LP	
Project Address: Multiple Scattered Sites	5075 Chalmers Avenue	
	Detroit, MI 48213	
Detroit, MI 48214	Amt Requested: \$899,498	# Bldgs: 50
County: Wayne	Amt Awarded: \$890,879	# Total Units: 50
		# LIHTC Units: 50
Target Units: Family	Application Date: 3/14/2003	Application Stage: Reservation

Project #: S03035	Owner Contact: John O'Brien (313) 535-9164	
Project Name: Brightmoor Homes III	Brightmoor Homes III LDHA LP	
Project Address: Multiple Scattered Sites	8200 West Outer Drive	
	Detroit, MI 48219-3599	
Detroit, MI 48223	Amt Requested: \$899,498	# Bldgs: 50
County: Wayne	Amt Awarded: \$890,879	# Total Units: 50
		# LIHTC Units: 50
Target Units: Family	Application Date: 3/14/2003	Application Stage: Reservation

Project #: S03066	Owner Contact: Melvin Washington (313) 831-2855	
Project Name: Heritage Park Townhomes	Heritage Park Townhomes LDHA LP	
Project Address: 8550 Heritage Place, 8572	4150 Grand River Avenue	
	Heritage Place	
	Detroit, MI 48208	
Detroit, MI 48204	Amt Requested: \$1,093,147	# Bldgs: 8
County: Wayne	Amt Awarded: \$951,808	# Total Units: 66
		# LIHTC Units: 66
Target Units: Family	Application Date: 3/17/2003	Application Stage: Reservation

MARCH 17, 2003 FUNDING ROUND RESERVATIONS

Project #: S03034	Owner Contact: Pat Bosch (313) 891-7709	
Project Name: Nortown Homes	Nortown Homes LDHA LP	
Project Address: Multiple Scattered Sites	4777 E. Outer Drive	
	Detroit, MI 48234	
Detroit, MI 48213	Amt Requested: \$899,498	# Bldgs: 50
County: Wayne	Amt Awarded: \$890,879	# Total Units: 50
		# LIHTC Units: 50
Target Units: Family	Application Date: 3/14/2003	Application Stage: Reservation

Project #: S03037	Owner Contact: Ann Johnson (313) 824-3060	
Project Name: Pinigree Park Homes	Pinigree Park Homes LDHA LP	
Project Address: Multiple Scattered Sites	5075 Chalmers Avenue	
	Detroit, MI 48213	
Detroit, MI 48214	Amt Requested: \$899,498	# Bldgs: 50
County: Wayne	Amt Awarded: \$890,879	# Total Units: 50
		# LIHTC Units: 50
Target Units: Family	Application Date: 3/14/2003	Application Stage: Reservation

Project #: S03055	Owner Contact: Timothy S Thorland (313) 841-3727	
Project Name: Springwells Partners II	Springwells Partners II LDHA LP	
Project Address: 8715-41 W. Vernor Hwy	3627 W. Vernor Hwy	
	Detroit, MI 48216	
Detroit, MI 48209	Amt Requested: \$429,688	# Bldgs: 1
County: Wayne	Amt Awarded: \$428,998	# Total Units: 34
		# LIHTC Units: 34
Target Units: Family	Application Date: 3/17/2003	Application Stage: Reservation

MARCH 17, 2003 FUNDING ROUND RESERVATIONS

Project #: S03069	Owner Contact: Melvin Washington (313) 831-2855
Project Name: West Village Homes	West Village LDHA LP
Project Address: 3803 14th et al	4150 Grand River Avenue
	Detroit, MI 48208
County: Wayne	Amt Requested: \$1,209,607
	Amt Awarded: \$1,054,755
Target Units: Family	# Bldgs: 60
Application Date: 3/17/2003	# Total Units: 60
	# LIHTC Units: 60
	Application Stage: Reservation

Project #: S03031	Owner Contact: Laurence S Tisdale (248) 304-2000
Project Name: Whittier Apartments	Whittier Apartments LDHA LP
Project Address: 9151 Whittier	28777 Northwestern Highway Suite 220
	Southfield, MI 48034
County: Wayne	Amt Requested: \$158,323
	Amt Awarded: \$160,822
Target Units: Family	# Bldgs: 1
Application Date: 3/13/2003	# Total Units: 21
	# LIHTC Units: 21
	Application Stage: Reservation

Project #: S03042	Owner Contact: Roger Myers (313) 537-0000
Project Name: Woodbridge Estates (Senior)	Woodbridge ILF Associates LDHA LP
Project Address: Martin Luther King Blvd &	25300 West Six Mile Road
Gibson Ave	Redford, MI 48240
County: Wayne	Amt Requested: \$1,332,514
	Amt Awarded: \$1,332,527
Target Units: Elderly	# Bldgs: 1
Application Date: 3/17/2003	# Total Units: 100
	# LIHTC Units: 100
	Application Stage: Reservation