

MEMORANDUM

May 28, 2004

TO: All interested parties of the Low Income Housing Tax Credit Program

FROM: Ted S. Rozeboom
Director of Legal Affairs

SUBJECT: March 15, 2004 Funding Round Tax Credit Activity

Enclosed is a list of projects that received a Reservation of Tax Credit in the March 15, 2004 funding round. Information provided includes the name and address of the project, project sponsor and contact person, the amount of credit awarded, total number of units in the project and number of tax credit units.

If you have any questions about any of the projects, please contact LIHTC staff at (517) 373-6007.

Enclosure

MARCH 15, 2004 FUNDING ROUND RESERVATIONS

Project #: U04059	Owner Contact: Chad M Hagler (904) 694-1032	
Project Name: Meetinghouse at Fidelity, The	Finlay Interests 14, LDHA LP	
Project Address: 162 Pipestone Street	4300 Marsh Landing Blvd Suite 101	
	Jacksonville Beach, FL 32250	
Benton Harbor, MI 49022	Amt Requested: \$127,476	# Bldgs: 1
County: Berrien	Amt Awarded: \$128,814	# Total Units: 31
		# LIHTC Units: 31
Target Units: Elderly	Application Date: 3/15/2003	Application Stage: Carryover

Project #: U04060	Owner Contact: Allan D Martin (810) 235-1797	
Project Name: Rosewood Manor	Rosewood Manor LDHA LP	
Project Address: 5515 Martin Luther King Jr Ave	432 N. Saginaw Street, Ste 910	
	Flint, MI 48502	
Flint, MI 48505	Amt Requested: \$979,593	# Bldgs: 8
County: Genesee	Amt Awarded: \$980,526	# Total Units: 80
		# LIHTC Units: 79
Target Units: Family	Application Date: 3/15/2004	Application Stage: Carryover

Project #: U04073	Owner Contact: Marvin D Veltkamp (269) 381-0350	
Project Name: Rangetowne Apartments	Rangetown LP	
Project Address: 61 Stanton Rd	834 King Highway, Ste 100	
	Kalamazoo, MI 49001	
South Lyon, MI 49963	Amt Requested: \$116,096	# Bldgs: 2
County: Houghton	Amt Awarded: \$116,087	# Total Units: 30
		# LIHTC Units: 29
Target Units: Family	Application Date: 3/15/2004	Application Stage: Carryover

MARCH 15, 2004 FUNDING ROUND RESERVATIONS

Project #: U04061	Owner Contact: Ellen Kisinger-Rothi (269) 382-0287	
Project Name: Kalamazoo Rosewood	Kalamazoo Rosewood LDHA LP	
Project Address: 4001 South 12th Street	345 North Burdick St	
	Kalamazoo, MI 49007	
Kalamazoo, MI 49009	Amt Requested: \$672,747	# Bldgs: 18
County: Kalamazoo	Amt Awarded: \$674,385	# Total Units: 69
		# LIHTC Units: 68
Target Units: Family	Application Date: 3/15/2004	Application Stage: Carryover

Project #: U04075	Owner Contact: Douglas F Lerner (989) 426-2969	
Project Name: Ryan Creek II Apartments	Ryan Creek II LDHA LP	
Project Address: 18890 16 Mile Road	4428 Hamilton Way	
	Gladwin, MI 48624	
Big Rapids, MI 49307	Amt Requested: \$401,933	# Bldgs: 4
County: Mecosta	Amt Awarded: \$402,149	# Total Units: 48
		# LIHTC Units: 47
Target Units: Family	Application Date: 3/15/2004	Application Stage: Carryover

Project #: U04055	Owner Contact: Thomas Lapka (517) 482-0222	
Project Name: White Pine Manor	T.J. White Pine Manor LP	
Project Address: 300 North Perry Street	208 South Capitol Avenue	
	Lansing, MI 48933	
Barryton, MI 49305	Amt Requested: \$69,723	# Bldgs: 2
County: Mecosta	Amt Awarded: \$69,524	# Total Units: 24
		# LIHTC Units: 24
Target Units: Family	Application Date: 3/15/2004	Application Stage: Carryover

MARCH 15, 2004 FUNDING ROUND RESERVATIONS

Project #: U04079	Owner Contact: Michael H Jacobson (248) 615-4800	
Project Name: Art Works Muskegon	Boilerworks LLC	
Project Address: 1204 8th Street	43155 Main Street, Ste 2202	
	Novi, MI 48375	
Muskegon, MI 49443	Amt Requested: \$715,362	# Bldgs: 1
County: Muskegon	Amt Awarded: \$615,945	# Total Units: 26
		# LIHTC Units: 26
Target Units: Family	Application Date: 3/15/2004	Application Stage: Carryover

Project #: U04074	Owner Contact: Douglas F Lerner (989) 426-2969	
Project Name: Sandy Hill Apartments	Sandy Hill LDHA LP	
Project Address: Shirley Street	4428 Hamilton Way	
	Gladwin, MI 48624	
Vassar, MI 48768	Amt Requested: \$182,952	# Bldgs: 2
County: Tuscola	Amt Awarded: \$183,042	# Total Units: 24
		# LIHTC Units: 23
Target Units: Family	Application Date: 3/15/2004	Application Stage: Carryover

Project #: U04043	Owner Contact: Peter Jobson (216) 321-1494	
Project Name: Coastal Crossing II Apartments	Excel-Coastal II LDHA LP	
Project Address: 04565, 04915, 04920, 04933,	23549 Shaker Blvd	
04925 E, 04925 W Cecilia Dr	Shaker Heights, OH 44122	
South Haven Twp, MI 49090	Amt Requested: \$257,815	# Bldgs: 5
County: Van Buren	Amt Awarded: \$245,799	# Total Units: 40
		# LIHTC Units: 40
Target Units: Family	Application Date: 3/11/2004	Application Stage: Carryover

MARCH 15, 2004 FUNDING ROUND RESERVATIONS

Project #: U04049	Owner Contact: Michael B Fisher (313) 371-6546	
Project Name: Conner Creek Elderly Apartments	Conner Creek Elderly LDHA LP	
Project Address: St. John Hospital Campus (4777 E. Outer Drive) Detroit, MI 48234	14783 Rossini Drive Detroit, MI 48205	
County: Wayne	Amt Requested: \$613,830	# Bldgs: 1
	Amt Awarded: \$611,968	# Total Units: 48
		# LIHTC Units: 48
Target Units: Elderly	Application Date: 3/12/2004	Application Stage: Carryover

Project #: U04047	Owner Contact: Pattie A West (313) 822-0062	
Project Name: Creekside Homes	Creekside Homes LDHA LP	
Project Address: Multiple Scattered Sites Detroit, MI 48215	14628 East Jefferson Detroit, MI 48215	
County: Wayne	Amt Requested: \$759,549	# Bldgs: 45
	Amt Awarded: \$759,411	# Total Units: 45
		# LIHTC Units: 45
Target Units: Family	Application Date: 3/12/2004	Application Stage: Carryover

Project #: U04046	Owner Contact: Ernie M McCutchen, Sr. (313) 220-6949	
Project Name: MLK Homes	MLK Homes LDHA LP	
Project Address: Multiple Scattered Sites Detroit, MI 48208	3997 Humboldt Detroit, MI 48208	
County: Wayne	Amt Requested: \$759,549	# Bldgs: 45
	Amt Awarded: \$759,411	# Total Units: 45
		# LIHTC Units: 45
Target Units: Family	Application Date: 3/12/2004	Application Stage: Carryover

MARCH 15, 2004 FUNDING ROUND RESERVATIONS

Project #: U04044	Owner Contact: Patricia Bosch (313) 891-7709	
Project Name: Nortown Homes II	Nortown Homes II LDHA LP	
Project Address: Multiple Scattered Sites	4777 E. Outer Drive	
	Detroit, MI 48234	
Detroit, MI 48234	Amt Requested: \$759,549	# Bldgs: 45
County: Wayne	Amt Awarded: \$759,411	# Total Units: 45
		# LIHTC Units: 45
Target Units: Family	Application Date: 3/12/2004	Application Stage: Carryover

Project #: U04052	Owner Contact: Timothy S Thorland (313) 841-3727	
Project Name: Springwells Partners III	Springwells Partners III LDHA LP	
Project Address: 2439 Carson	3627 W. Vernor Hwy	
	Detroit, MI 48216	
Detroit, MI 48209	Amt Requested: \$334,394	# Bldgs: 1
County: Wayne	Amt Awarded: \$369,581	# Total Units: 22
		# LIHTC Units: 22
Target Units: Family	Application Date: 3/15/2004	Application Stage: Carryover

Project #: U04062	Owner Contact: Bob Beale (313) 446-6900	
Project Name: Woodbridge Estates Apartments III	Woodbridge Estates Apartments III, LLC	
Project Address: 3521 John C. Lodge, Bldg 404	300 River Place, Suite 6600	
	Detroit, MI 48207	
Detroit, MI 48201	Amt Requested: \$445,080	# Bldgs: 5
County: Wayne	Amt Awarded: \$350,915	# Total Units: 38
		# LIHTC Units: 26
Target Units: Family	Application Date: 3/15/2004	Application Stage: Carryover

MARCH 15, 2004 FUNDING ROUND RESERVATIONS

Project #: U04063	Owner Contact: Bob Beale (313) 446-6900	
Project Name: Woodbridge Estates Apartments IV	Woodbridge Estates Apartments IV, LLC	
Project Address: 3521 John C. Lodge, Bldg 404	300 River Place, Suite 6600	
	Detroit, MI 48207	
Detroit, MI 48201	Amt Requested: \$553,403	# Bldgs: 7
County: Wayne	Amt Awarded: \$427,919	# Total Units: 45
		# LIHTC Units: 32
Target Units: Family	Application Date: 3/15/2004	Application Stage: Carryover

Project #: U04064	Owner Contact: Bob Beale (313) 446-6900	
Project Name: Woodbridge Estates Apartments V	Woodbridge Estates Apartments V, LLC	
Project Address: 3521 John C. Lodge, Bldg 404	300 River Place, Suite 6600	
	Detroit, MI 48207	
Detroit, MI 48201	Amt Requested: \$761,280	# Bldgs: 8
County: Wayne	Amt Awarded: \$643,802	# Total Units: 64
		# LIHTC Units: 44
Target Units: Family	Application Date: 3/15/2004	Application Stage: Carryover

Total Amount Awarded: \$8,098,689
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