

MEMORANDUM

August 9, 2005

TO: All interested parties of the Low Income Housing Tax Credit Program

FROM: Ted S. Rozeboom
Director of Legal Affairs

SUBJECT: April 15, 2005 Funding Round Tax Credit Activity

Enclosed is a list of projects that received a Reservation of Tax Credit in the April 15, 2005 funding round. Information provided includes the name and address of the project, project sponsor and contact person, the amount of credit received, total number of units in the project and number of tax credit units.

If you have any questions about any of the projects, please contact LIHTC staff at (517) 373-6007.

Enclosure

APRIL 15, 2005 FUNDING ROUND RESERVATIONS

Project #: V05021	Owner Contact: Marvin D Veltkamp (269) 381-0350	
Project Name: Prairie Glen Apartments	Prairie Glen LP	
Project Address: 75 Glen St	834 King Highway, Ste 100	
	Kalamazoo, MI 49001	
Quincy, MI 49082	Amt Requested: \$204,076	# Bldgs: 4
County: Branch	Amt Awarded: \$204,161	# Total Units: 48
		# LIHTC Units: 47
Cycle/Set-Aside Applied For: Preservation	Threshold Score: 155	Final Score: 171
Target Units: Family	Application Date: 4/15/2005	Application Stage: Reservation

Project #: V05013	Owner Contact: Peter Jobson (216) 321-1494	
Project Name: Eagles Trace Apartments	Excel-Dowagiac II LDHA LP	
Project Address: Amerihost Drive	23549 Shaker Blvd	
	Shaker Heights, OH 44122	
Dowagiac, MI 49047	Amt Requested: \$268,578	# Bldgs: 5
County: Cass	Amt Awarded: \$268,596	# Total Units: 40
		# LIHTC Units: 40
Cycle/Set-Aside Applied For: General	Threshold Score: 155	Final Score: 159
Target Units: Family	Application Date: 4/15/2005	Application Stage: Reservation

Project #: V05026	Owner Contact: Marvin D Veltkamp (269) 381-0350	
Project Name: Lakeview Apartments	Lakeview Gladstone LP	
Project Address: 610 Railway Avenue, Apt A4	834 King Highway, Ste 100	
	Kalamazoo, MI 49001	
Gladstone, MI 49837	Amt Requested: \$95,915	# Bldgs: 2
County: Delta	Amt Awarded: \$95,930	# Total Units: 32
		# LIHTC Units: 31
Cycle/Set-Aside Applied For: Preservation	Threshold Score: 155	Final Score: 171
Target Units: Family	Application Date: 4/15/2005	Application Stage: Reservation

APRIL 15, 2005 FUNDING ROUND RESERVATIONS

Project #: V05055	Owner Contact: Gerald A Krueger (313) 881-8150
Project Name: Gardenview	GV-2004 LLC
Project Address: 801 Gardenview Drive	20250 Harper Avenue
	Detroit, MI 48225
Flint, MI 48503	Amt Requested: \$404,176
County: Genesee	Amt Awarded: \$460,886
	# Bldgs: 1
	# Total Units: 118
	# LIHTC Units: 118
Cycle/Set-Aside Applied For: Preservation	Threshold Score: 155
Target Units: Elderly	Final Score: 196
Application Date: 4/15/2005	Application Stage: Reservation

Project #: V05078	Owner Contact: Douglas F Larner (989) 426-2969
Project Name: Countryside Four	Countryside Four LDHA LP
Project Address: Charles Avenue	4428 Hamilton Way
	Gladwin, MI 48624
Alma, MI 48801	Amt Requested: \$186,667
County: Gratiot	Amt Awarded: \$186,806
	# Bldgs: 2
	# Total Units: 30
	# LIHTC Units: 30
Cycle/Set-Aside Applied For: General	Threshold Score: 155
Target Units: Family	Final Score: 156
Application Date: 4/15/2005	Application Stage: Reservation

Project #: V05046	Owner Contact: Thomas Lapka (517) 482-0222
Project Name: Waldron Manor	TJ Waldron LP
Project Address: 310 South Main Street	605 South Capitol Street
	Lansing, MI 48933
Waldron, MI 49288	Amt Requested: \$79,372
County: Hillsdale	Amt Awarded: \$79,372
	# Bldgs: 2
	# Total Units: 24
	# LIHTC Units: 24
Cycle/Set-Aside Applied For: Preservation	Threshold Score: 155
Target Units: Family	Final Score: 168
Application Date: 4/15/2005	Application Stage: Reservation

APRIL 15, 2005 FUNDING ROUND RESERVATIONS

Project #: V05063	Owner Contact: Pete Potterpin (517) 347-9662	
Project Name: Clinton West Apartments	PK Clinton West LDHA LP	
Project Address: 839 S. Clinton St	1784 Hamilton	
	Okemos, MI 48864	
Stockbridge, MI 49285	Amt Requested: \$47,657	# Bldgs: 1
County: Ingham	Amt Awarded: \$50,312	# Total Units: 16
		# LIHTC Units: 16
Cycle/Set-Aside Applied For: Small Projects	Threshold Score: 100	Final Score: 110
Target Units: Elderly	Application Date: 4/15/2005	Application Stage: Reservation

Project #: V05084	Owner Contact: Paul Patierno (310) 258-5177	
Project Name: Woodland Hills Apartments	Woodland Hills Preservation LP	
Project Address: 1200 Ellery Avenue	6100 Center Drive, Ste 800	
	Los Angeles, CA 90045	
Jackson, MI 49202	Amt Requested: \$537,320	# Bldgs: 12
County: Jackson	Amt Awarded: \$531,765	# Total Units: 125
		# LIHTC Units: 125
Cycle/Set-Aside Applied For: Preservation	Threshold Score: 155	Final Score: 168
Target Units: Family	Application Date: 4/15/2005	Application Stage: Reservation

Project #: V05038	Owner Contact: David C Allen (616) 451-9140	
Project Name: Avenue Apartments, The	Avenue Apartments LDHA LP	
Project Address: 1300 Madison Ave	1422 Madison Ave SE	
	Grand Rapids, MI 49507	
Grand Rapids, MI 49507	Amt Requested: \$123,577	# Bldgs: 1
County: Kent	Amt Awarded: \$120,714	# Total Units: 10
		# LIHTC Units: 10
Cycle/Set-Aside Applied For: Small Projects	Threshold Score: 100	Final Score: 102
Target Units: Elderly	Application Date: 4/15/2005	Application Stage: Reservation

APRIL 15, 2005 FUNDING ROUND RESERVATIONS

Project #: V05029	Owner Contact: Carlos Sanchez (616) 235-2600	
Project Name: Campau Commons Housing Development	Campau Commons LP	
Project Address: 835 Commons SW	1420 Fuller Ave, SE	
	Grand Rapids, MI 49507	
County: Kent	Amt Requested: \$1,303,485	# Bldgs: 18
	Amt Awarded: \$1,303,485	# Total Units: 92
		# LIHTC Units: 92
Cycle/Set-Aside Applied For: General	Threshold Score: 185	Final Score: 186
Target Units: Family	Application Date: 4/15/2005	Application Stage: Reservation

Project #: V05027	Owner Contact: Dennis Sturtevant (616) 454-0928	
Project Name: Verne Barry Place	KBC LDHA LP	
Project Address: 60 South Division Ave	101 Sheldon Blvd, Ste 2	
	Grand Rapids, MI 49503	
County: Kent	Amt Requested: \$1,287,376	# Bldgs: 1
	Amt Awarded: \$1,113,783	# Total Units: 118
		# LIHTC Units: 116
Cycle/Set-Aside Applied For: Preservation	Threshold Score: 155	Final Score: 188
Target Units: Family	Application Date: 4/15/2005	Application Stage: Reservation

Project #: V05047	Owner Contact: Thomas Lapka (517) 482-0222	
Project Name: Mildred Houting	Mildred Houting LP	
Project Address: 35 East Maple Street	605 S. Capitol Avenue	
	Lansing, MI 48933	
County: Kent	Amt Requested: \$99,203	# Bldgs: 1
	Amt Awarded: \$104,165	# Total Units: 32
		# LIHTC Units: 32
Cycle/Set-Aside Applied For: Preservation	Threshold Score: 155	Final Score: 161
Target Units: Elderly	Application Date: 4/15/2005	Application Stage: Reservation

APRIL 15, 2005 FUNDING ROUND RESERVATIONS

Project #: V05040	Owner Contact: Harold Mast (616) 988-2897	
Project Name: Kingsbury Place Apartments	Kingsbury Place LDHA LP	
Project Address: 725 North Center Dr	406 Bridge St NW	
	Grand Rapids, MI 49504	
Walker, MI 49544	Amt Requested: \$490,500	# Bldgs: 10
County: Kent	Amt Awarded: \$490,563	# Total Units: 44
		# LIHTC Units: 44
Cycle/Set-Aside Applied For: Special Needs	Threshold Score: 155	Final Score: 170
Target Units: Family	Application Date: 4/15/2005	Application Stage: Reservation

Project #: V05080	Owner Contact: Jeffrey J Woda (614) 459-3929	
Project Name: Whitman Crossing	Whitman Crossing LLC	
Project Address: Coomer Street	2000 West Henderson Road Suite 350	
	Columbus, OH 43220	
Morenci, MI 49256	Amt Requested: \$314,688	# Bldgs: 3
County: Lenawee	Amt Awarded: \$314,220	# Total Units: 24
		# LIHTC Units: 24
Cycle/Set-Aside Applied For: Small Projects	Threshold Score: 100	Final Score: 103
Target Units: Family	Application Date: 4/15/2005	Application Stage: Reservation

Project #: V05015	Owner Contact: Lindsay Hager (231) 924-0641	
Project Name: Fremont Townhomes	Fremont Townhouses LDHA LP	
Project Address: 1218 State St	6308 S. Warner Ave PO Box 149	
	Fremont, MI 49412	
Fremont, MI 49412	Amt Requested: \$125,898	# Bldgs: 1
County: Newaygo	Amt Awarded: \$124,296	# Total Units: 12
		# LIHTC Units: 12
Cycle/Set-Aside Applied For: General	Threshold Score: 155	Final Score: 165
Target Units: Family	Application Date: 4/15/2005	Application Stage: Reservation

APRIL 15, 2005 FUNDING ROUND RESERVATIONS

Project #: V05022	Owner Contact: Carol Richard (616) 696-9678	
Project Name: Wilkens Creek Apartments	Wilkens Rose LP	
Project Address: 500 E. Main St	13430 Harvard Ave	
	Cedar Springs, MI 49319	
Rose City, MI 48654	Amt Requested: \$38,616	# Bldgs: 1
County: Ogemaw	Amt Awarded: \$37,587	# Total Units: 16
		# LIHTC Units: 16
Cycle/Set-Aside Applied For: Small Projects	Threshold Score: 100	Final Score: 149
Target Units: Family	Application Date: 4/15/2005	Application Stage: Reservation

Project #: V05081	Owner Contact: Jeffrey J Woda (614) 459-9632	
Project Name: Doranne Greene	Woda Doranne Greene LLC	
Project Address: 520 W. Main Street	2000 West Henderson Road Suite 450	
	Columbus, OH 43220	
Hartford, MI 49057	Amt Requested: \$659,769	# Bldgs: 49
County: Van Buren	Amt Awarded: \$659,430	# Total Units: 49
		# LIHTC Units: 49
Cycle/Set-Aside Applied For: General	Threshold Score: 155	Final Score: 157
Target Units: Family	Application Date: 4/15/2005	Application Stage: Reservation

Project #: V05087	Owner Contact: Freddie L DuBose (313) 965-4547	
Project Name: Aaron Apartments	Aaron Apartments LDHA LP	
Project Address: 625 Field	28 W. Adams, Ste 500	
	Detroit, MI 48226	
Detroit, MI 48214	Amt Requested: \$350,842	# Bldgs: 1
County: Wayne	Amt Awarded: \$333,499	# Total Units: 27
		# LIHTC Units: 26
Cycle/Set-Aside Applied For: Preservation	Threshold Score: 155	Final Score: 172
Target Units: Family	Application Date: 4/15/2005	Application Stage: Reservation

APRIL 15, 2005 FUNDING ROUND RESERVATIONS

Project #: V05059	Owner Contact: Owen W Derry (248) 858-9741	
Project Name: Agnes Street Housing	Agnes Street Housing LDHA LP	
Project Address: 1400 Holcomb 1430 Belvidere et	42690 Woodward Ave, Ste 325	
	Bloomfield Hills, MI 48304-1669	
Detroit, MI 48204	Amt Requested: \$485,441	# Bldgs: 2
County: Wayne	Amt Awarded: \$420,980	# Total Units: 24
		# LIHTC Units: 24
Cycle/Set-Aside Applied For: Small Projects	Threshold Score: 100	Final Score: 117
Target Units: Family	Application Date: 4/15/2005	Application Stage: Reservation

Project #: V05088	Owner Contact: Freddie L DuBose (313) 965-4547	
Project Name: Field Place Apartments	Field Place Apartments LDHA LP	
Project Address: 1764 Field	28 W. Adams, Ste 500	
	Detroit, MI 48226	
Detroit, MI 48214	Amt Requested: \$232,534	# Bldgs: 1
County: Wayne	Amt Awarded: \$218,552	# Total Units: 16
		# LIHTC Units: 15
Cycle/Set-Aside Applied For: Preservation	Threshold Score: 155	Final Score: 162
Target Units: Family	Application Date: 4/15/2005	Application Stage: Reservation

Project #: V05051	Owner Contact: Sam Thomas (734) 747-6666	
Project Name: Kendall Homes	Kendall Homes LDHA LP	
Project Address: Various	1900 W. Liberty	
	Ann Arbor, MI 48103	
Detroit, MI 48227	Amt Requested: \$778,188	# Bldgs: 38
County: Wayne	Amt Awarded: \$778,231	# Total Units: 38
		# LIHTC Units: 38
Cycle/Set-Aside Applied For: General	Threshold Score: 185	Final Score: 188
Target Units: Family	Application Date: 4/15/2005	Application Stage: Reservation

APRIL 15, 2005 FUNDING ROUND RESERVATIONS

Project #: V05011	Owner Contact: Donna G Williams (313) 872-7831
Project Name: Melrose Square Homes	Melrose Square Homes LDHA LP
Project Address: Multiple Scattered Sites	2785 East Grand Blvd
	Detroit, MI 48211
County: Wayne	Amt Requested: \$470,938
	Amt Awarded: \$420,896
	# Bldgs: 24
	# Total Units: 24
	# LIHTC Units: 24
Target Units: Family	Cycle/Set-Aside Applied For: Small Projects
	Application Date: 4/15/2005
	Threshold Score: 100
	Final Score: 162
	Application Stage: Reservation

Project #: V05006	Owner Contact: Oscar W King, III (313) 863-8820
Project Name: Northwest Unity Homes	Northwest Unity Homes LDHA LP
Project Address: Multiple Scattered Sites	8345 Ellsworth
	Detroit, MI 48238
County: Wayne	Amt Requested: \$819,907
	Amt Awarded: \$819,977
	# Bldgs: 45
	# Total Units: 45
	# LIHTC Units: 45
Target Units: Family	Cycle/Set-Aside Applied For: General
	Application Date: 4/15/2005
	Threshold Score: 185
	Final Score: 186
	Application Stage: Reservation

Project #: V05033	Owner Contact: Robert Kabbe (989) 772-3261
Project Name: Research Park	Research Park-Detroit LDHA LP
Project Address: 5500 Trumbell	102 South Main Street
	Mt. Pleasant, MI 48858
County: Wayne	Amt Requested: \$1,053,867
	Amt Awarded: \$1,062,242
	# Bldgs: 12
	# Total Units: 245
	# LIHTC Units: 244
Target Units: Family	Cycle/Set-Aside Applied For: Preservation
	Application Date: 4/15/2005
	Threshold Score: 155
	Final Score: 171
	Application Stage: Reservation

APRIL 15, 2005 FUNDING ROUND RESERVATIONS

Project #: V05007	Owner Contact: Michael Fisher (313) 368-0240	
Project Name: Saratoga Homes	Saratoga Homes LDHA LP	
Project Address: Multiple Scattered Sites	4777 East Outer Drive	
	Detroit, MI 48234	
Detroit, MI 48205	Amt Requested: \$923,438	# Bldgs: 49
County: Wayne	Amt Awarded: \$922,454	# Total Units: 49
		# LIHTC Units: 49
Cycle/Set-Aside Applied For: General	Threshold Score: 185	Final Score: 186
Target Units: Family	Application Date: 4/15/2005	Application Stage: Reservation

Project #: V05017	Owner Contact: Dan Pederson (313) 841-3727	
Project Name: Springwells Partners IV	Springwells Partners IV LDHA LP	
Project Address: 2435 Woodmere and	3627 W. Vernor	
6442 Michigan Avenue	Detroit, MI 48216	
Detroit, MI 48209	Amt Requested: \$788,706	# Bldgs: 2
County: Wayne	Amt Awarded: \$701,563	# Total Units: 50
		# LIHTC Units: 50
Cycle/Set-Aside Applied For: Special Needs	Threshold Score: 155	Final Score: 171
Target Units: Family	Application Date: 4/15/2005	Application Stage: Reservation

Project #: V05075	Owner Contact: Douglas F Lerner (989) 426-2969	
Project Name: Sunnyside Estates	Sunnyside Estates LDHA LP	
Project Address: Sunnyside Drive	4428 Hamilton Way	
	Gladwin, MI 48624	
Cadillac, MI 49601	Amt Requested: \$291,418	# Bldgs: 4
County: Wexford	Amt Awarded: \$291,527	# Total Units: 48
		# LIHTC Units: 47
Cycle/Set-Aside Applied For: General	Threshold Score: 155	Final Score: 155
Target Units: Family	Application Date: 4/15/2005	Application Stage: Reservation