

MEMORANDUM

December 20, 2005

To: All Interested Parties of the LIHTC Program

From: Ted S. Rozeboom
Director of Legal Affairs

Subject: September 15, 2005 Funding Round Tax Credit Activity

Enclosed is a list of projects receiving a Reservation of 2005 Tax Credit from the September 15, 2005 funding round. Projects receiving 2006 Tax Credit Reservations from the September 15, 2005 funding round will be listed in early January 2006.

Information provided includes the name and address of the project, project sponsor and contact person, the amount of credit received, total number of units in the project and number of tax credit units.

If you have any questions about any of the projects, please contact LIHTC staff at (517) 373-6007.

Enclosure

SEPTEMBER 15, 2005 FUNDING ROUND RESERVATIONS – 2005 CREDIT

Project #: V05131	Owner Contact: T. Van Fox (248) 352-0380	
Project Name: Tri City Village	Tri City Village/MHT LDHA LP	
Project Address: 541 N. Main	20505 West 12 Mile Road	
	Southfield, MI 48076	
Watervliet, MI 49098	Amt Requested: \$284,524	# Bldgs: 1
County: Berrien	2005 Credit Awarded: \$247,003	# Total Units: 56
		# LIHTC Units: 56
Cycle/Set-Aside Funded In: Preservation	Threshold Score: 155	Final Score: 163
Target Units: Elderly	Application Date: 9/15/2005	Application Stage: Reservation

Project #: V05082	Owner Contact: David Cooper (614) 459-3929	
Project Name: Tibbits Greene	Tibbits Greene LLC	
Project Address: Northshore Drive	2000 W. Henderson Rd, Ste 450	
	Columbus, OH 43220	
Coldwater, MI 49036	Amt Requested: \$251,372	# Bldgs: 3
County: Branch	2005 Credit Awarded: \$249,621	# Total Units: 24
		# LIHTC Units: 24
Cycle/Set-Aside Funded In: Small Projects	Threshold Score: 100	Final Score: 112
Target Units: Elderly	Application Date: 9/15/2005	Application Stage: Reservation

Project #: V05110	Owner Contact: Carol Richard (616) 696-9678	
Project Name: Elsie Meadows Apartments	Elsie Meadows II LP	
Project Address: 202 N. Park Avenue	13430 Harvard Ave	
	Cedar Springs, MI 49319	
Elsie, MI 48831	Amt Requested: \$34,707	# Bldgs: 1
County: Clinton	2005 Credit Awarded: \$38,423	# Total Units: 16
		# LIHTC Units: 16
Cycle/Set-Aside Funded In: Small Projects	Threshold Score: 100	Final Score: 122
Target Units: Elderly	Application Date: 9/15/2005	Application Stage: Reservation

SEPTEMBER 15, 2005 FUNDING ROUND RESERVATIONS – 2005 CREDIT

Project #: V05032	Owner Contact: Barry Ludwig (248) 305-6481	
Project Name: Riverview Apartments	Riverview Apartments-Wakefield LDHA LP	
Project Address: 203 Nunnemacher Street	39555 Orchard Hill Place Suite 600	
	Novi, MI 48375	
Wakefield, MI 49968	Amt Requested: \$96,627	# Bldgs: 3
County: Gogebic	2005 Credit Awarded: \$106,457	# Total Units: 32
		# LIHTC Units: 32
Cycle/Set-Aside Funded In: Preservation	Threshold Score: 155	Final Score: 162
Target Units: Family	Application Date: 9/15/2005	Application Stage: Reservation

Project #: V05020	Owner Contact: Marvin D Veltkamp (269) 381-0350	
Project Name: Meadowlands Apartments	Meadowlands Reading LP	
Project Address: 375 Warner Street	834 King Highway, Ste 100	
	Kalamazoo, MI 49001	
Reading, MI 49274	Amt Requested: \$150,728	# Bldgs: 3
County: Hillsdale	2005 Credit Awarded: \$150,924	# Total Units: 36
		# LIHTC Units: 35
Cycle/Set-Aside Funded In: Preservation	Threshold Score: 155	Final Score: 164
Target Units: Family	Application Date: 9/15/2005	Application Stage: Reservation

Project #: V05018	Owner Contact: Carl Skrzynski (248) 647-7302	
Project Name: Springbrook Townhomes Phase II	Springbrook Townhomes II LDHA LP	
Project Address: 4650 Isabella Road	30100 Telegraph Rd, Ste 426	
	Bingham Farms, MI 48025	
Union Twp, MI 48858	Amt Requested: \$774,963	# Bldgs: 12
County: Isabella	2005 Credit Awarded: \$770,997	# Total Units: 48
		# LIHTC Units: 48
Cycle/Set-Aside Funded In: General (Rural)	Threshold Score: 155	Final Score: 159
Target Units: Family	Application Date: 9/15/2005	Application Stage: Reservation

SEPTEMBER 15, 2005 FUNDING ROUND RESERVATIONS – 2005 CREDIT

Project #: V05039	Owner Contact: Ronald J Calery(906) 632-3363	
Project Name: St. Ignace Senior Housing Project	St. Ignace Senior Housing LDHA LP	
Project Address: 710 State A" Street"	524 Ashmun Street	
	Sault Ste Marie, MI 49783	
St Ignace, MI 49781	Amt Requested: \$176,278	# Bldgs: 1
County: Mackinac	2005 Credit Awarded: \$157,198	# Total Units: 24
		# LIHTC Units: 24
Cycle/Set-Aside Funded In: General (Rural)	Threshold Score: 155	Final Score: 166
Target Units: Elderly	Application Date: 9/15/2005	Application Stage: Reservation

Project #: V05077	Owner Contact: Douglas F Larnar (989) 426-2969	
Project Name: Southside Apartments	Southside LDHA LP	
Project Address: First Street	4428 Hamilton Way	
	Gladwin, MI 48624	
West Branch, MI 48661	Amt Requested: \$252,258	# Bldgs: 2
County: Ogemaw	2005 Credit Awarded: \$252,404	# Total Units: 36
		# LIHTC Units: 35
Cycle/Set-Aside Funded In: General (Rural)	Threshold Score: 155	Final Score: 157
Target Units: Family	Application Date: 9/15/2005	Application Stage: Reservation

Project #: V05056	Owner Contact: Gerald A Krueger (313) 881-8150	
Project Name: Harbor Village Apartments	Harbor Village 2005 LLC	
Project Address: 287 West 40th Street	20250 Harper Ave	
	Detroit, MI 48225	
Holland, MI 49423	Amt Requested: \$255,873	# Bldgs: 5
County: Ottawa	2005 Credit Awarded: \$291,521	# Total Units: 120
		# LIHTC Units: 120
Cycle/Set-Aside Funded In: Preservation	Threshold Score: 155	Final Score: 176
Target Units: Family	Application Date: 9/15/2005	Application Stage: Reservation

SEPTEMBER 15, 2005 FUNDING ROUND RESERVATIONS – 2005 CREDIT

Project #: V05024	Owner Contact: Cindy Jones (989) 422-6020	
Project Name: Emery Pines	Emery Pines LDHA LP	
Project Address: Emery Rd	3855 S. Harrison Rd	
	Houghton Lake, MI 48629	
Denton Township, MI 48651	Amt Requested: \$218,993	# Bldgs: 12
County: Roscommon	2005 Credit Awarded: \$217,902	# Total Units: 24
		# LIHTC Units: 24
Cycle/Set-Aside Funded In: Small Projects	Threshold Score: 100	Final Score: 122
Target Units: Family	Application Date: 9/15/2005	Application Stage: Reservation

Project #: V05030	Owner Contact: Barry Ludwig (248) 305-6481	
Project Name: Houghton Heights Manor	Houghton Heights Manor - Houghton Lake LDHA LP	
Project Address: 305 Houghton Heights Manor	39555 Orchard Hill Place Ste 600	
	Novi, MI 48375	
Roscommon Twp, MI 48629	Amt Requested: \$135,157	# Bldgs: 4
County: Roscommon	2005 Credit Awarded: \$143,931	# Total Units: 48
		# LIHTC Units: 48
Cycle/Set-Aside Funded In: Preservation	Threshold Score: 155	Final Score: 155
Target Units: Elderly	Application Date: 9/15/2005	Application Stage: Reservation

Project #: V05130	Owner Contact: David Petroni (513) 588-1000	
Project Name: South Saginaw Homes	South Saginaw Homes LDHA LLC	
Project Address: 3700 Sheridan Road	c/o MV Communities 4334 Glendale-Milford Court	
	Cincinnati, OH 45242	
Saginaw, MI 48601	Amt Requested: \$1,074,904	# Bldgs: 49
County: Saginaw	2005 Credit Awarded: \$1,074,905	# Total Units: 49
		# LIHTC Units: 49
Cycle/Set-Aside Funded In: General	Threshold Score: 185	Final Score: 190
Target Units: Family	Application Date: 9/15/2005	Application Stage: Application

SEPTEMBER 15, 2005 FUNDING ROUND RESERVATIONS – 2005 CREDIT

Project #: V05116	Owner Contact: Gerald A Krueger	(313) 881-8150
Project Name: Chidester Place	Chidester 2005 LLC	
Project Address: 330 Chidester Street	20250 Harper Ave	
	Detroit, MI 48225	
Ypsilanti, MI 48197	Amt Requested: \$520,889	# Bldgs: 1
County: Washtenaw	2005 Credit Awarded: \$566,749	# Total Units: 151
		# LIHTC Units: 151
Cycle/Set-Aside Funded In: Preservation	Threshold Score: 155	Final Score: 171
Target Units: Elderly	Application Date: 9/15/2005	Application Stage: Reservation

Project #: V05072	Owner Contact: Robert Dewaelsche	(313) 521-6691
Project Name: Homes at Houston Whittier I, The	The Homes at Houston Whittier I LDHA LP	
Project Address: Area of Dickerson, Houston-Whittier, Chalmers, and Loretto	14325 Jane Street	
	Detroit, MI 48205	
Detroit, MI 48226	Amt Requested: \$656,695	# Bldgs: 40
County: Wayne	2005 Credit Awarded: \$656,108	# Total Units: 40
		# LIHTC Units: 40
Cycle/Set-Aside Funded In: General	Threshold Score: 185	Final Score: 192
Target Units: Family	Application Date: 9/15/2005	Application Stage: Reservation

Project #: V05009	Owner Contact: John O'Brien	(313) 535-9164
Project Name: Hope Park Homes	Hope Park Homes LDHA LP	
Project Address: Multiple Scattered Sites	16631 Lahser	
	Detroit, MI 48219	
Detroit, MI 48219	Amt Requested: \$701,350	# Bldgs: 45
County: Wayne	2005 Credit Awarded: \$561,250	# Total Units: 36
		# LIHTC Units: 36
Cycle/Set-Aside Funded In: Special Needs	Threshold Score: 155	Final Score: 179
Target Units: Family	Application Date: 9/15/2005	Application Stage: Reservation

SEPTEMBER 15, 2005 FUNDING ROUND RESERVATIONS – 2005 CREDIT

Project #: V05124	Owner Contact: Amin Irving (517) 749-4202	
Project Name: New Center Pavilion	NCP LDHA LP	
Project Address: 666 W. Bethune Street	30205 Summit Drive, Ste 205	
	Farmington Hills, MI 48334	
Detroit, MI 48202	Amt Requested: \$347,768	# Bldgs: 1
County: Wayne	2005 Credit Awarded: \$347,621	# Total Units: 76
		# LIHTC Units: 76
Cycle/Set-Aside Funded In: Preservation	Threshold Score: 155	Final Score: 168
Target Units: Family	Application Date: 9/15/2005	Application Stage: Reservation

Project #: V05112	Owner Contact: Samuel H Thomas (734) 747-6666	
Project Name: Penrose Village	Penrose Village LDHA LP	
Project Address: Bounded W 7 Mile State Fair	1900 W. Liberty Street	
Btwn Woodward & John R	Ann Arbor, MI 48103	
Detroit, MI 48203	Amt Requested: \$830,962	# Bldgs: 36
County: Wayne	2005 Credit Awarded: \$190,732	# Total Units: 36
		# LIHTC Units: 36
Cycle/Set-Aside Funded In: General	Threshold Score: 185	Final Score: 185
Target Units: Family	Application Date: 9/15/2005	Application Stage: Reservation