

MEMORANDUM

October 2, 2006

TO: All interested parties of the Low Income Housing Tax Credit Program

FROM: Corina Pena Andorfer
Acting General Counsel/Director of Legal Affairs

SUBJECT: March 15, 2006 Funding Round Tax Credit Activity

Enclosed is the final list of the projects that received a Reservation of Tax Credit in the March 15, 2006 funding round. Information provided includes the name and address of the project, project sponsor and contact person, the amount of credit received, total number of units in the project and number of tax credit units.

If you have any questions about any of the projects, please contact LIHTC staff at (517) 373-6007.

Enclosure

MARCH 15, 2006 FUNDING ROUND RESERVATIONS

Project #: W06018	Owner Contact: Carol Richard (616) 696-9678	
Project Name: Hastings Meadows Apartments	Hastings Meadows II LP	
Project Address: 1536 North East St	13430 Harvard Ave	
	Cedar Springs, MI 49319	
Hastings, MI 49058	Amt Requested: \$66,844	# Bldgs: 1
County: Barry	Amt Awarded: \$70,103	# Total Units: 24
		# LIHTC Units: 24
Cycle/Set-Aside Funded In: Small Projects/Undesignated	Threshold Score: 100	Final Score: 114
Target Units: Elderly	Application Date: 3/15/2006	Application Stage: Reservation

Project #: W06035	Owner Contact: Jeff Gates (248) 921-8112	
Project Name: Oak Terrace Apartments	TJ Oak Terrace LP	
Project Address: 1240 Oak Terrace Drive	605 South Capitol Avenue	
	Lansing, MI 48933	
Garfield Twp, MI 49686	Amt Requested: \$240,297	# Bldgs: 1
County: Grand Traverse	Amt Awarded: \$251,144	# Total Units: 48
		# LIHTC Units: 48
Cycle/Set-Aside Funded In: Preservation/Rural	Threshold Score: 155	Final Score: 163
Target Units: Elderly	Application Date: 3/15/2006	Application Stage: Reservation

Project #: W06045	Owner Contact: Lance Swank (574) 243-8547	
Project Name: Arbors at Eagle Crest II	Arbors at Eagle Crest II LDHA LP	
Project Address: 5100 North Eagle Crest	3900 Edison Lakes Parkway Suite 201	
	Mishawaka, IN 46545	
Union Twp, MI 48858	Amt Requested: \$421,794	# Bldgs: 3
County: Isabella	Amt Awarded: \$421,513	# Total Units: 48
		# LIHTC Units: 48
Cycle/Set-Aside Funded In: General/Rural	Threshold Score: 155	Final Score: 159
Target Units: Family	Application Date: 3/15/2006	Application Stage: Reservation

MARCH 15, 2006 FUNDING ROUND RESERVATIONS

Project #: W06020	Owner Contact: Peter Jobson (216) 321-1494	
Project Name: Armory Artswalk Apartments	Excel-Artswalk LDHA LP	
Project Address: 100 Armory Court	23549 Shaker Blvd	
	Shaker Heights, OH 44122	
Jackson, MI 49201	Amt Requested: \$1,096,544	# Bldgs: 2
County: Jackson	Amt Awarded: \$1,096,446	# Total Units: 62
		# LIHTC Units: 62
Cycle/Set-Aside Funded In: General/Distressed	Threshold Score: 185	Final Score: 189
Target Units: Family	Application Date: 3/15/2006	Application Stage: Reservation

Project #: W06057	Owner Contact: David Cooper (614) 459-3929	
Project Name: Hallet Crossing	Hallet Crossing LLC	
Project Address: N. State Street	2000 West Henderson Road Suite 350	
	Columbus, OH 43220	
Leoni Twp, MI 49254	Amt Requested: \$276,445	# Bldgs: 4
County: Jackson	Amt Awarded: \$276,436	# Total Units: 24
		# LIHTC Units: 24
Cycle/Set-Aside Funded In: Small Projects/Undesignated	Threshold Score: 100	Final Score: 109
Target Units: Family	Application Date: 3/15/2006	Application Stage: Reservation

Project #: W06022	Owner Contact: Paul Patierno (310) 258-5122	
Project Name: New Baltimore Place Apartments	New Baltimore Sr Preservation LP	
Project Address: 51140 Hooker Street	6100 Center Drive, Ste 800	
	Los Angeles, CA 90045	
New Baltimore, MI 48047	Amt Requested: \$420,587	# Bldgs: 1
County: Macomb	Amt Awarded: \$420,587	# Total Units: 101
		# LIHTC Units: 100
Cycle/Set-Aside Funded In: Preservation/Elderly	Threshold Score: 155	Final Score: 163
Target Units: Elderly	Application Date: 3/15/2006	Application Stage: Reservation

MARCH 15, 2006 FUNDING ROUND RESERVATIONS

Project #: W06083	Owner Contact: Joseph Heaphy (248) 920-6060	
Project Name: Beacon Housing I	Beacon Housing I LDHA LP	
Project Address: 101 Mechanic Street and 460 Auburn Avenue Pontiac, MI 48342	46156 Woodward Door B Pontiac, MI 48343	
County: Oakland	Amt Requested: \$771,646	# Bldgs: 4
	Amt Awarded: \$688,182	# Total Units: 40
		# LIHTC Units: 40
Cycle/Set-Aside Funded In: Special Needs/Nonprofit	Threshold Score: 155	Final Score: 173
Target Units: Family	Application Date: 3/15/2006	Application Stage: Reservation

Project #: W06068	Owner Contact: Christoph C Finlay (904) 694-1015	
Project Name: Renaissance Court	Finley Interests 48 LDHA LP	
Project Address: 128 S. Edith St Pontiac, MI 48342	4300 Marsh Landing Blvd Suite 101 Jacksonville Beach, FL 32250	
County: Oakland	Amt Requested: \$646,983	# Bldgs: 4
	Amt Awarded: \$604,529	# Total Units: 56
		# LIHTC Units: 56
Cycle/Set-Aside Funded In: Special Needs/Distressed	Threshold Score: 155	Final Score: 183
Target Units: Family	Application Date: 3/15/2006	Application Stage: Reservation

Project #: W06087	Owner Contact: Louis Prues (313) 823-7700	
Project Name: Danish Village Apartments	Danish Village LDHA LP	
Project Address: 2566 Walton Road Rochester Hills, MI 48309	8131 E. Jefferson Detroit, MI 48214	
County: Oakland	Amt Requested: \$813,272	# Bldgs: 1
	Amt Awarded: \$799,346	# Total Units: 150
		# LIHTC Units: 149
Cycle/Set-Aside Funded In: Preservation/Nonprofit	Threshold Score: 155	Final Score: 173
Target Units: Elderly	Application Date: 3/15/2006	Application Stage: Reservation

MARCH 15, 2006 FUNDING ROUND RESERVATIONS

Project #: W06031	Owner Contact: Stacy Pacanowski (616) 395-9311
Project Name: Ottawa County Supportive Housing	Ottawa LDHA LP
Project Address: 309 Despelder, 312 Beeline Rd, V/L N. Elm Street Grand Haven, MI 49417	400 136th Ave, Bldg 200 Ste 205 Holland, MI 49424
County: Ottawa	Amt Requested: \$547,092
	Amt Awarded: \$545,359
	# Bldgs: 8
	# Total Units: 45
	# LIHTC Units: 45
Cycle/Set-Aside Funded In: Special Needs/Nonprofit	Threshold Score: 155
Target Units: Family	Final Score: 172
Application Date: 3/15/2006	Application Stage: Reservation

Project #: W06047	Owner Contact: Douglas F Lerner (989) 426-2969
Project Name: Sandy Hill II Apartments	Sandy Hill II LDHA LP
Project Address: Leona Street Vassar, MI 48768	4428 Hamilton Way Gladwin, MI 48624
County: Tuscola	Amt Requested: \$233,259
	Amt Awarded: \$233,267
	# Bldgs: 3
	# Total Units: 32
	# LIHTC Units: 31
Cycle/Set-Aside Funded In: General/Rural	Threshold Score: 155
Target Units: Family	Final Score: 162
Application Date: 3/15/2006	Application Stage: Reservation

Project #: W06061	Owner Contact: Michael H Jacobson (248) 567-0110
Project Name: 200 East William	200 East William Street LDHA LLC
Project Address: 200 East William Street Ann Arbor, MI 48104	43155 Main Street, Suite 2202 Novi, MI 48375
County: Washtenaw	Amt Requested: \$1,870,835
	Amt Awarded: \$1,858,131
	# Bldgs: 1
	# Total Units: 100
	# LIHTC Units: 100
Cycle/Set-Aside Funded In: General/Distressed	Threshold Score: 185
Target Units: Family	Final Score: 192
Application Date: 3/15/2006	Application Stage: Reservation

MARCH 15, 2006 FUNDING ROUND RESERVATIONS

Project #: W06007	Owner Contact: Comella Parker (313) 534-4704	
Project Name: Eugene Hogan Housing Estates	Eugene Hogan Housing Estates LDHA LP	
Project Address: 5130 McKinley	14152 Telegraph Road	
	Redford, MI 48239	
Detroit, MI 48208	Amt Requested: \$338,817	# Bldgs: 2
County: Wayne	Amt Awarded: \$257,735	# Total Units: 20
		# LIHTC Units: 20
Cycle/Set-Aside Funded In: Small Projects/Distressed	Threshold Score: 100	Final Score: 123
Target Units: Family	Application Date: 3/15/2006	Application Stage: Reservation

Project #: W06030	Owner Contact: Robert H Helle (847) 768-5100	
Project Name: Jefferson Meadows	Jefferson Meadows-Detroit LDHA LP	
Project Address: 13101 Freud	701 Lee Street, Suite 450	
	Des Plaines, IL 60016	
Detroit, MI 48215	Amt Requested: \$609,754	# Bldgs: 1
County: Wayne	Amt Awarded: \$674,007	# Total Units: 83
		# LIHTC Units: 82
Cycle/Set-Aside Funded In: Preservation/Nonprofit	Threshold Score: 155	Final Score: 159
Target Units: Elderly	Application Date: 3/15/2006	Application Stage: Reservation

Project #: W06008	Owner Contact: Robert Kabbe (989) 772-3261	
Project Name: Young Manor	Young Manor - Detroit LDHA LP	
Project Address: 2500 West Grand Boulevard	102 South Main Street	
	Mt. Pleasant, MI 48858	
Detroit, MI 48208	Amt Requested: \$840,738	# Bldgs: 1
County: Wayne	Amt Awarded: \$843,365	# Total Units: 153
		# LIHTC Units: 153
Cycle/Set-Aside Funded In: Preservation/Distressed	Threshold Score: 155	Final Score: 156
Target Units: Family	Application Date: 3/15/2006	Application Stage: Reservation

MARCH 15, 2006 FUNDING ROUND RESERVATIONS

Project #: W06074	Owner Contact: Kathy Makino (734) 722-6646	
Project Name: Hamtramck Square II	Hamtramck Square II LDHA LP	
Project Address: Various Lots	35122 W. Michigan	
	Wayne, MI 48184	
Hamtramck, MI 48212	Amt Requested: \$740,378	# Bldgs: 36
County: Wayne	Amt Awarded: \$747,140	# Total Units: 36
		# LIHTC Units: 36
Cycle/Set-Aside Funded In: General/Distressed	Threshold Score: 185	Final Score: 188
Target Units: Family	Application Date: 3/15/2006	Application Stage: Reservation

Project #: W06048	Owner Contact: Douglas F Lerner (989) 426-2969	
Project Name: Sunnyside Estates	Sunnyside Estates LDHA LP	
Project Address: Sunnyside Drive	4428 Hamilton Way	
	Gladwin, MI 48624	
Cadillac, MI 49601	Amt Requested: \$40,946	# Bldgs: 3
County: Wexford	Amt Awarded: \$40,887	# Total Units: 48
		# LIHTC Units: 47
Cycle/Set-Aside Funded In: General/Rural	Threshold Score: 155	Final Score: 155
Target Units: Family	Application Date: 3/15/2006	Application Stage: Reservation