

MEMORANDUM

September 26, 2007

TO: All interested parties of the Low Income Housing Tax Credit Program

FROM: Mary P. Levine
Acting General Counsel/Director of Legal Affairs

SUBJECT: May 8, 2007 Funding Round Tax Credit Activity

Enclosed is a list of projects that received a Reservation of tax credit in the May 8, 2007 funding round. Information provided includes the name and address of the project, project sponsor and contact person, the amount of credit awarded, total number of units in the project and number of tax credit units.

If you have any questions about any of the projects, please contact LIHTC staff at (517) 373-6007.

Enclosure

MAY 8, 2007 FUNDING ROUND RESERVATIONS

Project #: X07092	Owner Contact: Marvin D Veltkamp (269) 381-0350	
Project Name: Coldwater Crossings Apartments	Coldwater Crossings LP	
Project Address: 30 W. Park Avenue	834 King Highway, Suite 100	
	Kalamazoo, MI 49001	
Coldwater, MI 49036	Amt Requested: \$166,965	# Bldgs: 1
County: Branch	Amt Awarded: \$166,965	# Total Units: 38
		# LIHTC Units: 37
Cycle/Set-Aside Funded In: Preservation/Elderly	Threshold Score: 155	Final Score: 164
Target Units: Elderly	Application Date: 5/8/2007	Application Stage: Reservation

Project #: X07091	Owner Contact: Marvin D Veltkamp (269) 381-0350	
Project Name: Silver Star Apartments	Silver Star LDHA LP	
Project Address: 5500 Armstrong Road	834 King Highway, Ste 100	
	Kalamazoo, MI 49001	
Bedford Twp, MI 49015	Amt Requested: \$571,541	# Bldgs: 1
County: Calhoun	Amt Awarded: \$571,169	# Total Units: 76
		# LIHTC Units: 75
Cycle/Set-Aside Funded In: Special Needs/	Threshold Score: 155	Final Score: 156
Target Units: Family	Application Date: 5/8/2007	Application Stage: Reservation

Project #: X07088	Owner Contact: Stephen K Werth (989) 358-8080	
Project Name: Applewood Village & Highland Terrace Apt	JPS Applewood Highland LDHA LP	
Project Address: 502 & 500 Erie St	458 West Baldwin	
	Alpena, MI 49707	
East Jordan, MI 49727	Amt Requested: \$176,112	# Bldgs: 2
County: Charlevoix	Amt Awarded: \$176,112	# Total Units: 40
		# LIHTC Units: 39
Cycle/Set-Aside Funded In: Preservation/Rural	Threshold Score: 155	Final Score: 178
Target Units: Family	Application Date: 5/8/2007	Application Stage: Reservation

MAY 8, 2007 FUNDING ROUND RESERVATIONS

Project #: X07024	Owner Contact: Michael Hornbrook (303) 757-8101	
Project Name: Butternut Creek	Butternut Creek Preservation LP	
Project Address: 100 Butternut Drive	1801 South Meyers Road Suite 300	
	Oakbrook Terrace, IL 60181	
Charlotte, MI 48813	Amt Requested: \$382,812	# Bldgs: 9
County: Eaton	Amt Awarded: \$422,760	# Total Units: 100
		# LIHTC Units: 100
Cycle/Set-Aside Funded In: Preservation/Rural	Threshold Score: 155	Final Score: 179
Target Units: Family and Elderly	Application Date: 5/8/2007	Application Stage: Reservation

Project #: X07107	Owner Contact: Doug Stratton (248) 723-9750	
Project Name: Village View	Village View Housing Partners LDHA LP	
Project Address: Birch Tree Lane	30100 Telegraph Rd, Ste 316	
(off of LaFranier Rd)	Bingham Farms, MI 48025	
Garfield Twp, MI 49686	Amt Requested: \$339,771	# Bldgs: 7
County: Grand Traverse	Amt Awarded: \$332,968	# Total Units: 18
		# LIHTC Units: 18
Cycle/Set-Aside Funded In: Small Projects/Rural	Threshold Score: 100	Final Score: 117
Target Units: Family	Application Date: 5/8/2007	Application Stage: Reservation

Project #: X07026	Owner Contact: Michael Hornbrook (303) 757-8101	
Project Name: Beacon Hill Apts	Beacon Hill Preservation LP	
Project Address: 601 Heathcliff Drive and	1801 South Meyers Road Suite 300	
32 E. Carlton Road	Oakbrook Terrace, IL 60181	
Hillsdale, MI 49242	Amt Requested: \$565,230	# Bldgs: 14
County: Hillsdale	Amt Awarded: \$565,230	# Total Units: 198
		# LIHTC Units: 198
Cycle/Set-Aside Funded In: Preservation/Rural	Threshold Score: 155	Final Score: 183
Target Units: Family and Elderly	Application Date: 5/8/2007	Application Stage: Reservation

MAY 8, 2007 FUNDING ROUND RESERVATIONS

Project #: X07074	Owner Contact: Michael Lahti (906) 482-6305	
Project Name: Morrison Apartments	Morrison Apartments LDHA LP	
Project Address: 320 Eighth Street	400 Elevation Street	
	Hancock, MI 49930	
Calumet, MI 49913	Amt Requested: \$395,479	# Bldgs: 1
County: Houghton	Amt Awarded: \$395,344	# Total Units: 18
		# LIHTC Units: 18
Cycle/Set-Aside Funded In: Small Projects/Elderly	Threshold Score: 100	Final Score: 133
Target Units: Elderly	Application Date: 5/8/2007	Application Stage: Reservation

Project #: X07076	Owner Contact: James Riley (248) 540-4771	
Project Name: Cranbrook Senior Village	Cranbrook Senior Village LDHA LP	
Project Address: V/L Isabella Road and	30100 Telegraph Rd, Ste 426	
Bluegrass Road	Bingham Farms, MI 48025	
Union Twp, MI 48858	Amt Requested: \$621,934	# Bldgs: 1
County: Isabella	Amt Awarded: \$621,934	# Total Units: 40
		# LIHTC Units: 40
Cycle/Set-Aside Funded In: General/Rural	Threshold Score: 155	Final Score: 156
Target Units: Elderly	Application Date: 5/8/2007	Application Stage: Reservation

Project #: X07016	Owner Contact: Barry Ludwig (248) 348-5784	
Project Name: Lowell Apartments	Lowell Apartments-LDHA LP	
Project Address: 1501 Deborah Drive	39555 Orchard Hill Place Suite 600	
	Novi, MI 48375	
Lowell, MI 49331	Amt Requested: \$93,229	# Bldgs: 3
County: Kent	Amt Awarded: \$93,229	# Total Units: 48
		# LIHTC Units: 48
Cycle/Set-Aside Funded In: Preservation/Rural	Threshold Score: 155	Final Score: 159
Target Units: Family	Application Date: 5/8/2007	Application Stage: Reservation

MAY 8, 2007 FUNDING ROUND RESERVATIONS

Project #: X07018	Owner Contact: Barry Ludwing (248) 348-5784	
Project Name: Birch Lake Apartments	Birch Lake Apartments-Ludington LDHA LP	
Project Address: 926 Tinkham Avenue	39555 Orchard Hill Place Suite 600	
	Novi, MI 48375	
Ludington, MI 49431	Amt Requested: \$132,955	# Bldgs: 3
County: Mason	Amt Awarded: \$132,955	# Total Units: 48
		# LIHTC Units: 48
Cycle/Set-Aside Funded In: Preservation/Rural	Threshold Score: 155	Final Score: 169
Target Units: Family	Application Date: 5/8/2007	Application Stage: Reservation

Project #: X07015	Owner Contact: Barry Ludwig (248) 348-5784	
Project Name: Glendale Apartments	Glendale Apartments-Scottville LDHA LP	
Project Address: 400 West Third	39555 Orchard Hill Place Suite 600	
	Novi, MI 48375	
Scottville, MI 49454	Amt Requested: \$79,777	# Bldgs: 2
County: Mason	Amt Awarded: \$79,777	# Total Units: 28
		# LIHTC Units: 28
Cycle/Set-Aside Funded In: Preservation/Rural	Threshold Score: 155	Final Score: 163
Target Units: Family	Application Date: 5/8/2007	Application Stage: Reservation

Project #: X07052	Owner Contact: Lindsay Hager (231) 924-0641	
Project Name: Meadow Hills North Apartments	Meadow Hills LDHA LP	
Project Address: 103, 106, 108, 120, 122 and	6308 S. Warner PO Box 149	
123 Meadow Hills Lane	Fremont, MI 49412	
Fremont, MI 49412	Amt Requested: \$51,040	# Bldgs: 6
County: Newaygo	Amt Awarded: \$51,040	# Total Units: 48
		# LIHTC Units: 48
Cycle/Set-Aside Funded In: General/Rural	Threshold Score: 155	Final Score: 159
Target Units: Family	Application Date: 5/8/2007	Application Stage: Reservation

MAY 8, 2007 FUNDING ROUND RESERVATIONS

Project #: X07066	Owner Contact: Douglas F Lerner (989) 426-2969
Project Name: Sheldon Place II Apartments	Gaylord II LDHA LP
Project Address: Sheldon/Petosky Street	4428 Hamilton Way
	Gladwin, MI 48624
Gaylord, MI 49735	Amt Requested: \$257,695
County: Otsego	Amt Awarded: \$257,695
	# Bldgs: 1
	# Total Units: 32
	# LIHTC Units: 31
Cycle/Set-Aside Funded In: General/Elderly	Threshold Score: 155
Target Units: Elderly	Final Score: 156
Application Date: 5/8/2007	Application Stage: Reservation

Project #: X07069	Owner Contact: David Cooper Jr (614) 396-3200
Project Name: Sycamore House	Sycamore House LLC
Project Address: 100 Sycamore Street	229 Huber Village Boulevard Suite 100
	Westerville, OH 43081
Durand, MI 48429	Amt Requested: \$438,748
County: Shiawassee	Amt Awarded: \$438,724
	# Bldgs: 1
	# Total Units: 40
	# LIHTC Units: 36
Cycle/Set-Aside Funded In: General/Rural	Threshold Score: 155
Target Units: Elderly	Final Score: 157
Application Date: 5/8/2007	Application Stage: Reservation

Project #: X07054	Owner Contact: Jeff Gates (248) 921-8112
Project Name: Bristle Arms Apartments	TJ Bristle Arms LP
Project Address: 210 S. Elkhart Street	605 South Capitol Avenue
	Lansing, MI 48933
White Pigeon, MI 49099	Amt Requested: \$84,476
County: St Joseph	Amt Awarded: \$84,476
	# Bldgs: 2
	# Total Units: 24
	# LIHTC Units: 23
Cycle/Set-Aside Funded In: General/Rural	Threshold Score: 155
Target Units: Family	Final Score: 168
Application Date: 5/8/2007	Application Stage: Reservation

MAY 8, 2007 FUNDING ROUND RESERVATIONS

Project #: X07028	Owner Contact: Willie Martin (248) 646-0202	
Project Name: Art Center Apartments	Art Center 2007 LDHA LP	
Project Address: 5351 S. Chrysler Drive	30215 Southfield Road, Ste 200	
	Southfield, MI 0	
Detroit, MI 48202	Amt Requested: \$387,951	# Bldgs: 9
County: Wayne	Amt Awarded: \$387,951	# Total Units: 60
		# LIHTC Units: 57
Cycle/Set-Aside Funded In: Preservation/Distressed	Threshold Score: 155	Final Score: 159
Target Units: Family	Application Date: 5/8/2007	Application Stage: Reservation

Project #: X07117	Owner Contact: Willie M Martin (248) 646-0202	
Project Name: Greenhouse Apartments	Greenhouse - 2006 LDHA LP	
Project Address: 17300 Southfield Freeway	30215 Southfield Road, Ste 200	
	Southfield, MI 48076	
Detroit, MI 48235	Amt Requested: \$995,900	# Bldgs: 1
County: Wayne	Amt Awarded: \$995,779	# Total Units: 209
		# LIHTC Units: 208
Cycle/Set-Aside Funded In: Preservation/Distressed	Threshold Score: 155	Final Score: 172
Target Units: Elderly	Application Date: 5/8/2007	Application Stage: Reservation

Project #: X07047	Owner Contact: Timothy Thorland (313) 841-3727	
Project Name: Hubbard Communities	Hubbard Communities LDHA LP	
Project Address: Sites 25th Clark Palms Scotten	1920 25th St, Suite A	
	Detroit, MI 48216	
Toledo Vinewood W Grand Blvd	Amt Requested: \$811,827	# Bldgs: 23
Detroit, MI 48209	Amt Awarded: \$811,827	# Total Units: 44
County: Wayne		# LIHTC Units: 44
Cycle/Set-Aside Funded In: General/Nonprofit	Threshold Score: 185	Final Score: 185
Target Units: Family	Application Date: 5/8/2007	Application Stage: Reservation

MAY 8, 2007 FUNDING ROUND RESERVATIONS

Project #: X07075	Owner Contact: Michael Chateau (313) 535-9164	
Project Name: Rouge Woods Apartments	Rouge Woods LDHA LP	
Project Address: 23230 Fenkel Ave	16631 Lahser Rd	
	Detroit, MI 48219	
Detroit, MI 48223	Amt Requested: \$278,106	# Bldgs: 1
County: Wayne	Amt Awarded: \$274,611	# Total Units: 23
		# LIHTC Units: 23
Cycle/Set-Aside Funded In: Special Needs/Distressed	Threshold Score: 155	Final Score: 176
Target Units: Family	Application Date: 5/8/2007	Application Stage: Reservation

Project #: X07033	Owner Contact: Phillip Sims (313) 897-5213	
Project Name: Saks Park Homes	Saks Park Homes LDHA LP	
Project Address: Multiple Scattered Sites	4914 Lovett	
	Detroit, MI 48210	
Detroit, MI 48210	Amt Requested: \$948,546	# Bldgs: 45
County: Wayne	Amt Awarded: \$890,960	# Total Units: 45
		# LIHTC Units: 45
Cycle/Set-Aside Funded In: General/Distressed	Threshold Score: 185	Final Score: 185
Target Units: Family	Application Date: 5/8/2007	Application Stage: Reservation

Project #: X07007	Owner Contact: Timothy S Thorland (313) 841-3727	
Project Name: Southwest Housing Partners III	Southwest Housing Partners III LDHA LP	
Project Address: 5716 Michigan Avenue	1920 25th St, Suite A	
	Detroit, MI 48216	
Detroit, MI 48210	Amt Requested: \$320,942	# Bldgs: 1
County: Wayne	Amt Awarded: \$316,416	# Total Units: 18
		# LIHTC Units: 18
Cycle/Set-Aside Funded In: Special Needs/Distressed	Threshold Score: 155	Final Score: 170
Target Units: Family	Application Date: 5/8/2007	Application Stage: Reservation

MAY 8, 2007 FUNDING ROUND RESERVATIONS

Project #: X07048	Owner Contact: Timothy S Thorland (313) 841-3727	
Project Name: Springwells Partners V	Springwells Partners V LDHA LP	
Project Address: 2201 Lawndale and 545 W. Grand Blvd Detroit, MI 48209	1920 25th St Suite A Detroit, MI 48216	
County: Wayne	Amt Requested: \$473,049	# Bldgs: 2
	Amt Awarded: \$473,049	# Total Units: 29
		# LIHTC Units: 29
Cycle/Set-Aside Funded In: Special Needs/Distressed	Threshold Score: 155	Final Score: 187
Target Units: Family	Application Date: 5/8/2007	Application Stage: Reservation

Project #: X07005	Owner Contact: Marion Bloye (313) 361-6377	
Project Name: Springwells Village Townhomes	Springwells Village LDHA LP	
Project Address: Multiple sites on Olivet, Carson, Cahalan & Mullane Detroit, MI 48209	6900 McGraw Detroit, MI 48210	
County: Wayne	Amt Requested: \$447,680	# Bldgs: 9
	Amt Awarded: \$447,284	# Total Units: 24
		# LIHTC Units: 24
Cycle/Set-Aside Funded In: Small Projects/Distressed	Threshold Score: 100	Final Score: 113
Target Units: Family and Elderly	Application Date: 5/8/2007	Application Stage: Reservation

Project #: X07029	Owner Contact: Donna G Williams (313) 872-7831	
Project Name: Vanguard Elderly	Vanguard Elderly LDHA LP	
Project Address: Multiple Parcel Assemblage Detroit, MI 48211	2785 East Grand Blvd Detroit, MI 48211	
County: Wayne	Amt Requested: \$858,593	# Bldgs: 1
	Amt Awarded: \$858,403	# Total Units: 48
		# LIHTC Units: 48
Cycle/Set-Aside Funded In: General/Distressed	Threshold Score: 185	Final Score: 185
Target Units: Elderly	Application Date: 5/8/2007	Application Stage: Reservation

MAY 8, 2007 FUNDING ROUND RESERVATIONS

Project #: X07097	Owner Contact: Gerald A Krueger (313) 881-8150	
Project Name: Town Center Apartments	Town Center 2006 LDHA LLC	
Project Address: 14441 2nd Avenue	20250 Harper Ave	
	Detroit, MI 48225	
Highland Park, MI 48203	Amt Requested: \$325,729	# Bldgs: 12
County: Wayne	Amt Awarded: \$317,967	# Total Units: 63
		# LIHTC Units: 63
Cycle/Set-Aside Funded In: Preservation/Distressed	Threshold Score: 155	Final Score: 164
Target Units: Family	Application Date: 5/8/2007	Application Stage: Reservation

Project #: X07100	Owner Contact: Kathy Makino (734) 722-6646	
Project Name: Perry Square	Perry Square LDHA LP	
Project Address: 17250 Raupp Ave	35122 W. Michigan	
	Wayne, MI 48184	
Melvindale, MI 48213	Amt Requested: \$227,758	# Bldgs: 1
County: Wayne	Amt Awarded: \$207,779	# Total Units: 24
		# LIHTC Units: 24
Cycle/Set-Aside Funded In: Small Projects/Distressed	Threshold Score: 100	Final Score: 115
Target Units: Family	Application Date: 5/8/2007	Application Stage: Reservation