

MEMORANDUM

May 23, 2008

TO: All interested parties of the Low Income Housing Tax Credit Program

FROM: Christopher L. LaGrand
Acting Director of Legal Affairs

SUBJECT: January 18, 2008 Funding Round Tax Credit Activity

Enclosed is a list of projects that received a Reservation of tax credit in the January 18, 2008 funding round. Information provided includes the name and address of the project, project sponsor and contact person, the amount of credit awarded, total number of units in the project and number of tax credit units.

If you have any questions about any of the projects, please contact LIHTC staff at (517) 373-6007.

Enclosure

JANUARY 18, 2008 FUNDING ROUND RESERVATIONS

Project #: Y08026	Owner Contact: Donald Jones (248) 209-2600	
Project Name: Gateway Manor	Venture Gateway LDHA LP	
Project Address: 855 S. Bridge Street	196 Cesar E. Chavez Avenue	
	Pontiac, MI 48343	
Linden, MI 48451	Amt Requested: \$125,760	# Bldgs: 2
County: Genesee	Amt Awarded: \$115,150	# Total Units: 32
		# LIHTC Units: 32
Cycle/Set-Aside Funded In: Preservation/Nonprofit	Threshold Score: 155	Final Score: 156
Target Units: Family	Application Date: 1/18/2008	Application Stage: Reservation

Project #: Y08028	Owner Contact: Jeff Gates (248) 921-8112	
Project Name: Kalamink Creek Apartments	TJ Kalamink Creek LP	
Project Address: 392 E. Grand River Avenue	605 South Capitol Avenue	
	Lansing, MI 48933	
Webberville, MI 48892	Amt Requested: \$77,994	# Bldgs: 1
County: Ingham	Amt Awarded: \$77,994	# Total Units: 24
		# LIHTC Units: 24
Cycle/Set-Aside Funded In: Small Projects/Rural	Threshold Score: 100	Final Score: 114
Target Units: Family	Application Date: 1/18/2008	Application Stage: Reservation

Project #: Y08027	Owner Contact: Robert Kleiss (269) 388-9105	
Project Name: Red Flannel Acres	Red Flannel LDHA LP	
Project Address: 311 Oak Court	1822 S. Milham, Suite 1-A	
	Portage, MI 49024	
Cedar Springs, MI 49319	Amt Requested: \$114,529	# Bldgs: 4
County: Kent	Amt Awarded: \$114,529	# Total Units: 48
		# LIHTC Units: 48
Cycle/Set-Aside Funded In: General/Rural	Threshold Score: 155	Final Score: 168
Target Units: Family	Application Date: 1/18/2008	Application Stage: Reservation

JANUARY 18, 2008 FUNDING ROUND RESERVATIONS

Project #: Y08032	Owner Contact: Karl Chew (989) 837-6272	
Project Name: 101 South Division Lofts Apartments	101 South Division Lofts LDHA LP	
Project Address: 101 S. Division Avenue	6857 Eastman Avenue	
	Midland, MI 48642	
Grand Rapids, MI 49503	Amt Requested: \$527,609	# Bldgs: 1
County: Kent	Amt Awarded: \$492,163	# Total Units: 20
		# LIHTC Units: 20
Cycle/Set-Aside Funded In: General/Distressed	Threshold Score: 185	Final Score: 186
Target Units: Family	Application Date: 1/18/2008	Application Stage: Reservation

Project #: Y08054	Owner Contact: Dennis Sturtevant (616) 454-0928	
Project Name: Verne Barry Place	KBC LDHA LP	
Project Address: 60 South Division Ave	101 Sheldon Blvd, Ste 2	
	Grand Rapids, MI 49503	
Grand Rapids, MI 49503	Amt Requested: \$184,561	# Bldgs: 2
County: Kent	Amt Awarded: \$184,561	# Total Units: 116
		# LIHTC Units: 116
Cycle/Set-Aside Funded In: Special Needs/Nonprofit	Threshold Score: 155	Final Score: 203
Target Units: Family	Application Date: 1/18/2008	Application Stage: Reservation

Project #: Y08046	Owner Contact: Stephen K Werth (989) 358-8080	
Project Name: Country Place Family Apartments	JPS Country Family LDHA LP	
Project Address: 815, 825, 835 Country Way	458 West Baldwin	
	Alpena, MI 49707	
Big Rapids, MI 49307	Amt Requested: \$271,514	# Bldgs: 3
County: Mecosta	Amt Awarded: \$271,514	# Total Units: 48
		# LIHTC Units: 47
Cycle/Set-Aside Funded In: Preservation/Rural	Threshold Score: 155	Final Score: 160
Target Units: Family	Application Date: 1/18/2008	Application Stage: Reservation

JANUARY 18, 2008 FUNDING ROUND RESERVATIONS

Project #: Y08047	Owner Contact: Stephen K Werth (989) 358-8080
Project Name: Country Place Senior Citizen Apartments	JPS Country Senior LDHA LP
Project Address: 830 Country Way	458 West Baldwin
	Alpena, MI 49707
Big Rapids, MI 49307	Amt Requested: \$117,780
County: Mecosta	Amt Awarded: \$117,780
	# Bldgs: 1
	# Total Units: 20
	# LIHTC Units: 20
Cycle/Set-Aside Funded In: Preservation/Elderly	Threshold Score: 155
Target Units: Elderly	Final Score: 165
Application Date: 1/18/2008	Application Stage: Reservation

Project #: Y08033	Owner Contact: Karl Chew (989) 837-6272
Project Name: Renaissance Place	Renaissance Place LDHA LP
Project Address: 552-570 W. Clay Avenue	6857 Eastman Avenue
	Midland, MI 48642
Muskegon, MI 49440	Amt Requested: \$35,438
County: Muskegon	Amt Awarded: \$35,438
	# Bldgs: 1
	# Total Units: 24
	# LIHTC Units: 23
Cycle/Set-Aside Funded In: Small Projects/Elderly	Threshold Score: 100
Target Units: Elderly	Final Score: 102
Application Date: 1/18/2008	Application Stage: Reservation

Project #: Y08036	Owner Contact: Lindsay Hager (231) 924-0641
Project Name: Chapita Hills Apartments	Chapita Hills LP LDHA
Project Address: 4 Chapita Hills Drive	6308 S. Warner Ave PO Box 149
	Fremont, MI 49412
Shelby, MI 49455	Amt Requested: \$81,554
County: Oceana	Amt Awarded: \$75,231
	# Bldgs: 12
	# Total Units: 24
	# LIHTC Units: 24
Cycle/Set-Aside Funded In: Preservation/Nonprofit	Threshold Score: 155
Target Units: Family	Final Score: 171
Application Date: 1/18/2008	Application Stage: Reservation

JANUARY 18, 2008 FUNDING ROUND RESERVATIONS

Project #: Y08010	Owner Contact: Douglas F Lerner (989) 426-2969
Project Name: Southside II Apartments	Southside II LDHA LP
Project Address: First Street	4428 Hamilton Way
	Gladwin, MI 48624
West Branch, MI 48661	Amt Requested: \$371,430
County: Ogemaw	Amt Awarded: \$371,430
	# Bldgs: 3
	# Total Units: 48
	# LIHTC Units: 47
Cycle/Set-Aside Funded In: General/Distressed	Threshold Score: 155 Final Score: 156
Target Units: Family	Application Date: 1/18/2008 Application Stage: Reservation

Project #: Y08024	Owner Contact: Brian Stadler (989) 790-9120
Project Name: Wickes Park Homes	Wickes Park LDHA LP
Project Address: Lots on Douglass, Willowside,	4835 Town Center, Suite 203
Pinemeadow, Briarfield	Saginaw, MI 48604
Saginaw, MI 48601	Amt Requested: \$492,163
County: Saginaw	Amt Awarded: \$492,163
	# Bldgs: 24
	# Total Units: 24
	# LIHTC Units: 24
Cycle/Set-Aside Funded In: General/Distressed	Threshold Score: 185 Final Score: 188
Target Units: Family	Application Date: 1/18/2008 Application Stage: Reservation

Project #: Y08016	Owner Contact: Pete Potterpin (517) 347-9662
Project Name: Arbor Glen Apartments	PJ Arbor Glen LP
Project Address: 130 W. North St	1784 Hamilton Road
	Okemos, MI 48864
St Charles, MI 48616	Amt Requested: \$144,822
County: Saginaw	Amt Awarded: \$144,822
	# Bldgs: 4
	# Total Units: 48
	# LIHTC Units: 47
Cycle/Set-Aside Funded In: Preservation/Rural	Threshold Score: 155 Final Score: 167
Target Units: Family	Application Date: 1/18/2008 Application Stage: Reservation

JANUARY 18, 2008 FUNDING ROUND RESERVATIONS

Project #: Y08018	Owner Contact: Pete Potterpin (517) 347-9662	
Project Name: Rivercrest Apartments	PK Rivercrest LP	
Project Address: 125 W. Harrington Rd	1784 Hamilton Road	
	Okemos, MI 48864	
Croswell, MI 48422	Amt Requested: \$50,855	# Bldgs: 2
County: Sanilac	Amt Awarded: \$50,855	# Total Units: 24
		# LIHTC Units: 24
Cycle/Set-Aside Funded In: Small Projects/Rural	Threshold Score: 100	Final Score: 122
Target Units: Family	Application Date: 1/18/2008	Application Stage: Reservation

Project #: Y08015	Owner Contact: Gerald A Krueger (313) 881-8150	
Project Name: Grandview Tower Apartments	Grandview Tower 2007 LDHA LLC	
Project Address: 1016 7th Street	20250 Harper Avenue	
	Detroit, MI 48225	
Port Huron, MI 48060	Amt Requested: \$492,162	# Bldgs: 1
County: St Clair	Amt Awarded: \$369,122	# Total Units: 111
		# LIHTC Units: 111
Cycle/Set-Aside Funded In: Preservation/Elderly	Threshold Score: 155	Final Score: 191
Target Units: Elderly	Application Date: 1/18/2008	Application Stage: Reservation

Project #: Y08019	Owner Contact: Pete Potterpin (517) 347-9662	
Project Name: Yale Apartments	PK Yale LP	
Project Address: 375 North Street	1784 Hamilton Rd	
	Okemos, MI 48864	
Yale, MI 49677	Amt Requested: \$51,219	# Bldgs: 2
County: St Clair	Amt Awarded: \$51,219	# Total Units: 24
		# LIHTC Units: 24
Cycle/Set-Aside Funded In: Small Projects/Rural	Threshold Score: 100	Final Score: 118
Target Units: Family	Application Date: 1/18/2008	Application Stage: Reservation

JANUARY 18, 2008 FUNDING ROUND RESERVATIONS

Project #: Y08013	Owner Contact: Douglas F Lerner (989) 426-2969	
Project Name: Grandview Estates	Grandview Estates LDHA LP	
Project Address: Deckerville Road	4428 Hamilton Way	
	Gladwin, MI 48624	
Caro, MI 48723	Amt Requested: \$379,386	# Bldgs: 3
County: Tuscola	Amt Awarded: \$379,386	# Total Units: 48
		# LIHTC Units: 47
Cycle/Set-Aside Funded In: General/Distressed	Threshold Score: 155	Final Score: 160
Target Units: Family	Application Date: 1/18/2008	Application Stage: Reservation

Project #: Y08017	Owner Contact: Pete Potterpin (517) 347-9662	
Project Name: Mayville Apartments	PK Mayville LP	
Project Address: 385 Ohmer Road	1784 Hamilton Rd	
	Okemos, MI 48864	
Mayville, MI 48744	Amt Requested: \$42,236	# Bldgs: 2
County: Tuscola	Amt Awarded: \$42,236	# Total Units: 20
		# LIHTC Units: 20
Cycle/Set-Aside Funded In: Small Projects/Rural	Threshold Score: 100	Final Score: 122
Target Units: Family	Application Date: 1/18/2008	Application Stage: Reservation

Project #: Y08051	Owner Contact: Chris Schaap (269) 436-1270	
Project Name: Village Commons	Lawton Village LDHA LLC	
Project Address: 121 Walker Street	46641 Lake View Drive	
	Decatur, MI 49045	
Lawton, MI 49065	Amt Requested: \$83,585	# Bldgs: 5
County: Van Buren	Amt Awarded: \$82,116	# Total Units: 58
		# LIHTC Units: 58
Cycle/Set-Aside Funded In: Preservation/Rural	Threshold Score: 155	Final Score: 157
Target Units: Family	Application Date: 1/18/2008	Application Stage: Reservation

JANUARY 18, 2008 FUNDING ROUND RESERVATIONS

Project #: Y08031	Owner Contact: Wendy Carty-Saxon (734) 663-5858	
Project Name: Pear Street Apartments	Pear Street Apartments LDHA LP	
Project Address: 1440 Pear Street	603 W. Huron	
	Ann Arbor, MI 48103	
Ann Arbor, MI 48105	Amt Requested: \$127,543	# Bldgs: 1
County: Washtenaw	Amt Awarded: \$127,543	# Total Units: 20
		# LIHTC Units: 20
Cycle/Set-Aside Funded In: Special Needs/Nonprofit	Threshold Score: 155	Final Score: 166
Target Units: Family	Application Date: 1/18/2008	Application Stage: Reservation

Project #: Y08040	Owner Contact: Amin Irving (248) 676-0220	
Project Name: New Center Commons	GDC-NCC LDHA, LP	
Project Address: 640 Delaware and 676 Lothrop	1100 Corporate Office Drive Suite 110	
	Milford, MI 48381	
Detroit, MI 48202	Amt Requested: \$342,127	# Bldgs: 2
County: Wayne	Amt Awarded: \$342,127	# Total Units: 71
		# LIHTC Units: 71
Cycle/Set-Aside Funded In: Preservation/Distressed	Threshold Score: 155	Final Score: 172
Target Units: Family	Application Date: 1/18/2008	Application Stage: Reservation

Project #: Y08012	Owner Contact: Barry Ludwig (248) 348-5784	
Project Name: Lakeside Apartments	Lakeside Apartments-Cadillac LDHA LP	
Project Address: 301 Pearl Street	39555 Orchard Hill Place Suite 600	
	Novi, MI 48375	
Cadillac, MI 49601	Amt Requested: \$178,679	# Bldgs: 4
County: Wexford	Amt Awarded: \$178,679	# Total Units: 64
		# LIHTC Units: 64
Cycle/Set-Aside Funded In: Preservation/Rural	Threshold Score: 155	Final Score: 160
Target Units: Family	Application Date: 1/18/2008	Application Stage: Reservation