

MEMORANDUM

July 15, 2011

TO: All interested parties of the Low Income Housing Tax Credit Program

FROM: Christopher L. LaGrand
Acting Deputy Director-Housing Development

SUBJECT: March 1, 2011 Funding Round and Additional Credit Tax Credit Activity

Enclosed is a list of projects that received a Reservation or a Conditional Reservation of Tax Credit in either the March 1, 2011 funding round or pursuant to Section V.C. of the 2011 QAP for Additional Credit. Information provided includes the name and address of the project, project sponsor and contact person, the amount of credit received, total number of units in the project and number of tax credit units.

If you have any questions about any of the projects, please contact LIHTC staff at (517) 373-6007.

Enclosure

MARCH 1, 2011 FUNDING ROUND RESERVATIONS

Project #: B11011	Owner Contact: Jeff Gates 248.921.8112	
Project Name: Grand Fork Commons	TJ Grand Fork LDHA LP	
Project Address: 2755 W. Knox Road	605 South Capitol Avenue	
	Lansing, MI 48933	
Beaverton, MI 48612	Amt Requested: \$147,951	# Bldgs: 1
County: Gladwin	Amt Awarded: \$147,951	# Total Units: 24
		# LIHTC Units: 24
Category/Set-Aside Funded In: General/Elderly	Target Units: Elderly	
Application Date: 3/1/2011	Self Score: 369	Final Score: 331

Project #: B11001	Owner Contact: Joe Hollander 269.388.4677	
Project Name: Deerpath Apartments	Deerpath II LDHA LP	
Project Address: 1290 Deerpath Lane	1822 W. Milham Ave., Ste 1-C	
	Portage, MI 49024	
East Lansing, MI 48823	Amt Requested: \$1,205,623	# Bldgs: 13
County: Ingham	Amt Awarded: \$1,181,753	# Total Units: 126
		# LIHTC Units: 126
Category/Set-Aside Funded In: General/Distressed	Target Units: Family	
Application Date: 2/25/2011	Self Score: 372	Final Score: 360

Project #: B11035	Owner Contact: Dennis Sturtevant 616.855.0410	
Project Name: Madison Square Senior Apts	Hall Street LDHA LP	
Project Address: 500 Hall, SE	101 Sheldon Blvd, Suite 2	
	Grand Rapids, MI 49503	
Grand Rapids, MI 49507	Amt Requested: \$53,196	# Bldgs: 1
County: Kent	Amt Awarded: \$53,196	# Total Units: 60
		# LIHTC Units: 60
Category/Set-Aside Funded In: Add'l Credit/Nonprofit	Target Units: Elderly	
Application Date: 2/28/2011	Self Score: N/A	Final Score: N/A

MARCH 1, 2011 FUNDING ROUND RESERVATIONS

Project #: B11006	Owner Contact: Joseph Kasberg	614.451.2151
Project Name: Lakeside Towers	Lakeside Towers of Sterling Heights LDHA LP	
Project Address: 15000 Shoreline Drive	2335 North Bank Drive	
	Columbus, OH 43220	
Sterling Heights, MI 48313	Amt Requested: \$1,265,767	# Bldgs: 1
County: Macomb	Amt Awarded: \$1,265,767	# Total Units: 115
		# LIHTC Units: 114
Category/Set-Aside Funded In: General/Elderly	Target Units: Elderly	
Application Date: 3/1/2011	Self Score: 362	Final Score: 351

Project #: B11012	Owner Contact: David Cooper, Jr	614.396.3200
Project Name: Manistee Place	Manistee Place LDHA LP	
Project Address: 297 Fifth Avenue	229 Huber Village Blvd, Suite 100	
	Westerville, OH 43081	
Manistee, MI 49660	Amt Requested: \$474,647	# Bldgs: 6
County: Manistee	Amt Awarded: \$474,647	# Total Units: 46
		# LIHTC Units: 46
Category/Set-Aside Funded In: General/Distressed	Target Units: Family	
Application Date: 3/1/2011	Self Score: 368	Final Score: 353

Project #: B11003	Owner Contact: Kirsten Elliott	248.269.1302
Project Name: Palmer Pointe Townhomes	CHN Palmer LDHA LP	
Project Address: Palmer Drive	570 Kirts Blvd, Suite 231	
	Troy, MI 48084	
Pontiac, MI 48342	Amt Requested: \$575,222	# Bldgs: 4
County: Oakland	Amt Awarded: \$570,766	# Total Units: 24
		# LIHTC Units: 24
Category/Set-Aside Funded In: Supportive Hsng/Nonprofit	Target Units: Family	
Application Date: 3/1/2011	Self Score: 288	Final Score: 263

MARCH 1, 2011 FUNDING ROUND RESERVATIONS

Project #: B11008	Owner Contact: Michael Appel 734.663.5858	
Project Name: Pauline Apartments	Pauline Apartments LDHA LP	
Project Address: 1500 Pauline	1327 Jones Dr., Suite 102	
	Ann Arbor, MI 48105	
County: Washtenaw	Amt Requested: \$922,946	# Bldgs: 7
	Amt Awarded: \$922,946	# Total Units: 32
		# LIHTC Units: 32
Application Date: 3/1/2011	Category/Set-Aside Funded In: Supportive Hsng/Nonprofit	Target Units: Family
	Self Score: 268	Final Score: 273

Project #: B11030	Owner Contact: Rev. Faith Fowler 313.883.2277	
Project Name: Cass Apartments	Cass Community LDHA LP	
Project Address: 1584 and 1572 Elmhurst, and	11850 Woodrow Wilson	
	12010-12040 Woodrow Wilson	
	Detroit, MI 48206	
County: Wayne	Amt Requested: \$874,295	# Bldgs: 1
	Amt Awarded: \$836,035	# Total Units: 40
		# LIHTC Units: 40
Application Date: 3/1/2011	Category/Set-Aside Funded In: Supportive Hsng/Nonprofit	Target Units: Family
	Self Score: 343	Final Score: 255

Project #: B11023	Owner Contact: John Thorhauer 734.433.1000 x 7505	
Project Name: East Jefferson Affordable Assisted Living	Detroit Affordable Assisted Living LDHA LP	
Project Address: 3103 Wight St	805 West Middle St	
	Chelsea, MI 48118	
	Amt Requested: \$45,995	# Bldgs: 1
County: Wayne	Amt Awarded: \$45,995	# Total Units: 80
		# LIHTC Units: 75
Application Date: 3/1/2011	Category/Set-Aside Funded In: Additional Credit/Elderly	Target Units: Elderly
	Self Score: N/A	Final Score: N/A

MARCH 1, 2011 FUNDING ROUND RESERVATIONS

Project #: B11022	Owner Contact: Gilbert "Buzz" Silverman	248.646.0202
Project Name: Industrial Apartments	Industrial-2011 LDHA LP	
Project Address: 1410 Washington Boulevard	32100 Telegraph Road, Suite 250	
	Bingham Farms, MI 48025	
Detroit, MI 48226	Amt Requested: \$1,500,000	# Bldgs: 1
County: Wayne	Amt Awarded: \$1,500,000	# Total Units: 127
		# LIHTC Units: 126
Category/Set-Aside Funded In: General/Distressed	Target Units: Elderly	
Application Date: 3/1/2011	Self Score: 391	Final Score: 334

Project #: B11017	Owner Contact: Kathy Makino	313.458.8243
Project Name: New Center Square	New Center Square LDHA LP	
Project Address: 112 Seward & 628 Delaware	8445 E. Jefferson	
	Detroit, MI 48214	
Detroit, MI 48202	Amt Requested: \$679,242	# Bldgs: 2
County: Wayne	Amt Awarded: \$652,467	# Total Units: 49
		# LIHTC Units: 48
Category/Set-Aside Funded In: General/Distressed	Target Units: Family	
Application Date: 3/1/2011	Self Score: 359	Final Score: 316

Project #: B11026	Owner Contact: Gerald A. Krueger	313.881.8150
Project Name: Parkview Tower & Square	Parkview 2011 LDHA LLC	
Project Address: 1602 Robert Bradby Drive and	20250 Harper Avenue	
	Detroit, MI 48225	
2901 East Lafayette Avenue	Amt Requested: \$1,500,000	# Bldgs: 19
Detroit, MI 48226	Amt Awarded: \$1,500,000	# Total Units: 350
County: Wayne		# LIHTC Units: 350
Category/Set-Aside Funded In: General/Distressed	Target Units: Family and Elderly	
Application Date: 3/1/2011	Self Score: 358	Final Score: 342

MARCH 1, 2011 FUNDING ROUND RESERVATIONS

Project #: B11032	Owner Contact: Samuel H. Thomas, Jr 313.920.0557	
Project Name: Penrose Village Phase II	Penrose Village II LDHA LP	
Project Address: Scattered lots between W. 7 Mile Rd & State Fair, and Woodward & John R Detroit, MI 48203	1900 W. Liberty Street Ann Arbor, MI 48103	
County: Wayne	Amt Requested: \$1,434,076	# Bldgs: 33
	Amt Awarded: \$1,412,792	# Total Units: 48
		# LIHTC Units: 48
	Category/Set-Aside Funded In: Supportive Hsng/Distressed	Target Units: Family
Application Date: 3/1/2011	Self Score: 153	Final Score: 134

Project #: B11021	Owner Contact: Gilbert "Buzz" Silverman 248.646.0202	
Project Name: Washington Boulevard Apartments	Washington Boulevard-2011 LDHA LP	
Project Address: 234 State Street Detroit, MI 48226	32100 Telegraph Road, Suite 250 Bingham Farms, MI 48025	
County: Wayne	Amt Requested: \$1,499,474	# Bldgs: 1
	Amt Awarded: \$1,499,474	# Total Units: 115
		# LIHTC Units: 114
	Category/Set-Aside Funded In: General/Elderly	Target Units: Elderly
Application Date: 3/1/2011	Self Score: 391	Final Score: 334

Project #: B11007	Owner Contact: Joseph Kasberg 614.451.2151	
Project Name: Park Place Of Harper Woods	Park Place Towers of Harper Woods LDHA LP	
Project Address: 19460 Park Drive Harper Woods, MI 48225	2335 North Bank Drive Columbus, OH 43220	
County: Wayne	Amt Requested: \$1,269,999	# Bldgs: 1
	Amt Awarded: \$1,269,999	# Total Units: 132
		# LIHTC Units: 131
	Category/Set-Aside Funded In: General/Nonprofit	Target Units: Elderly
Application Date: 3/1/2011	Self Score: 390	Final Score: 376

Total: \$13,333,815		
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