


**MEMORANDUM**

November 16, 2012

TO: All interested parties of the Low Income Housing Tax Credit Program

FROM: Andrew Martin   
Allocations Manager  
Low Income Housing Tax Credit Program

SUBJECT: August 15, 2012 Funding Round Tax Credit Activity

Enclosed is a list of projects that received an award or a conditional award of Tax Credit in the August 15, 2012 funding round. Information provided includes the name and address of the project, project sponsor and contact person, the maximum amount of credit awarded, total number of units in the project, and number of tax credit units.

With regard to the allocations made in the attached list, stakeholders should note that an additional project was awarded credit from the Open Category beyond what was originally anticipated. On October 30, 2012, Authority staff contacted owners of projects who submitted an application for funding as part of the August funding round to inform them whether or not their application had received an award of credit. Applicants with projects not receiving an award of credit were advised as to their project's final score and, if applicable, the reasons why they would not receive an award. Through these discussions, the Authority reconsidered its original determination and, in accordance with Section IV of the 2013-2014 QAP, made an award of credit to Lake Pointe Apartments in Hart, as shown in the enclosed list.

If you have any questions about any of the projects, please contact LIHTC staff at (517) 373-6007.

Enclosure

## AUGUST 15, 2012 FUNDING ROUND RESERVATIONS

<b>Project #:</b> C12014	<b>Owner Contact:</b> David Cooper, Jr	989.464.8195 / 614.396.3200
<b>Project Name:</b> Brookside Commons	Brookside Commons LDHA LP	
<b>Project Address:</b> North Long Lake Road and Zimmerman Road	124 Northshore Drive	
	Coldwater, MI 49036	
Traverse City, MI 49685	<b>Amt Requested:</b> \$945,666	<b># Bldgs:</b> 9
<b>County:</b> Grand Traverse	<b>Amt Awarded:</b> \$945,666	<b># Total Units:</b> 72
	<b>Target Units:</b> Family	<b># LIHTC Units:</b> 72
	<b>Category/Set-Aside Funded In:</b> PSH	<b>Year of Credit:</b> 2013
<b>Application Date:</b> 8/15/2012	<b>Self Score:</b> 165	<b>Final Score:</b> 144

<b>Project #:</b> C12052	<b>Owner Contact:</b> Jeff Gates	248.921.8112
<b>Project Name:</b> Kalamink Creek Apartments	T J Kalamink Creek LDHA LP	
<b>Project Address:</b> 392 E. Grand River Avenue	605 South Capitol Avenue	
	Lansing, MI 48933	
Webberville, MI 48892	<b>Amt Requested:</b> \$190,862	<b># Bldgs:</b> 1
<b>County:</b> Ingham	<b>Amt Awarded:</b> \$190,840	<b># Total Units:</b> 24
	<b>Target Units:</b> Family	<b># LIHTC Units:</b> 24
	<b>Category/Set-Aside Funded In:</b> Preservation/Rural	<b>Year of Credit:</b> 2012
<b>Application Date:</b> 8/15/2012	<b>Self Score:</b> 162	<b>Final Score:</b> 162

<b>Project #:</b> C12061	<b>Owner Contact:</b> Laurence S. Tisdale	248.304.2000
<b>Project Name:</b> Foxfire Apartments	Foxfire Apartments LDHA LLC	
<b>Project Address:</b> 435 Peppertree Circle	28777 Northwestern Highway, Suite 220	
	Southfield, MI 48034	
Jackson, MI 49203	<b>Amt Requested:</b> \$1,372,651	<b># Bldgs:</b> 20
<b>County:</b> Jackson	<b>Amt Awarded:</b> \$1,369,968	<b># Total Units:</b> 160
	<b>Target Units:</b> Family	<b># LIHTC Units:</b> 160
	<b>Category/Set-Aside Funded In:</b> Preservation/Distressed	<b>Year of Credit:</b> 2012
<b>Application Date:</b> 8/15/2012	<b>Self Score:</b> 171	<b>Final Score:</b> 161

## AUGUST 15, 2012 FUNDING ROUND RESERVATIONS

<b>Project #:</b> C12053	<b>Owner Contact:</b> Karl Chew 989.837.6272		
<b>Project Name:</b> 240 Ionia Avenue Apartments	240 Ionia Avenue LDHA LP		
<b>Project Address:</b> 240 Ionia Avenue SW	2802 Jefferson Avenue		
	Midland, MI 48640		
Grand Rapids, MI 49503	<b>Amt Requested:</b> \$1,411,759	<b># Bldgs:</b> 1	
<b>County:</b> Kent	<b>Amt Awarded:</b> \$1,411,759	<b># Total Units:</b> 48	
	<b>Target Units:</b> Family	<b># LIHTC Units:</b> 48	
	<b>Category/Set-Aside Funded In:</b> Open/Distressed	<b>Year of Credit:</b> 2012 & 2013	<b>2012 Credit:</b> \$745,226
<b>Application Date:</b> 8/15/2012	<b>Self Score:</b> 160	<b>Final Score:</b> 160	<b>2013 Credit:</b> \$666,533

<b>Project #:</b> C12026	<b>Owner Contact:</b> Karl Chew 989.837.6272		
<b>Project Name:</b> 834 Lake Drive Apartments	834 Lake Drive LDHA LP		
<b>Project Address:</b> 834 Lake Drive	2802 Jefferson Avenue		
	Midland, MI 48640		
Grand Rapids, MI 49506	<b>Amt Requested:</b> \$936,119	<b># Bldgs:</b> 1	
<b>County:</b> Kent	<b>Amt Awarded:</b> \$933,974	<b># Total Units:</b> 37	
	<b>Target Units:</b> Family	<b># LIHTC Units:</b> 37	
	<b>Category/Set-Aside Funded In:</b> Open/Distressed	<b>Year of Credit:</b> 2013	
<b>Application Date:</b> 8/15/2012	<b>Self Score:</b> 153	<b>Final Score:</b> 153	

<b>Project #:</b> C12018	<b>Owner Contact:</b> Jeremy DeRoo 616.451.9140		
<b>Project Name:</b> Southtown Square	Southtown Square II LDHA LP		
<b>Project Address:</b> 413-433 Hall SE; 434-438, 454-466, 516-520, and 521-533 Gilbert SE; 443-455 Umatilla SE	1167 Madison Ave SE		
	Grand Rapids, MI 49507		
Grand Rapids, MI 49507	<b>Amt Requested:</b> \$1,054,241	<b># Bldgs:</b> 6	
<b>County:</b> Kent	<b>Amt Awarded:</b> \$1,053,404	<b># Total Units:</b> 41	
	<b>Target Units:</b> Family	<b># LIHTC Units:</b> 41	
	<b>Category/Set-Aside Funded In:</b> Open/Nonprofit	<b>Year of Credit:</b> 2013	
<b>Application Date:</b> 8/15/2012	<b>Self Score:</b> 198	<b>Final Score:</b> 149	

## AUGUST 15, 2012 FUNDING ROUND RESERVATIONS

<b>Project #:</b> C12044	<b>Owner Contact:</b> DJ Nelson 207.780.8050	
<b>Project Name:</b> Stuyvesant Apartments	EPD Stuyvesant 2013 LDHA LP	
<b>Project Address:</b> 401 Cherry Street (aka 140 Maqdison Ave, SE) Grand Rapids, MI 49503	c/o Eagle Pointe Development One City Center, 2nd Floor Portland, ME 4101	
<b>County:</b> Kent	<b>Amt Requested:</b> \$779,000	<b># Bldgs:</b> 2
	<b>Amt Awarded:</b> \$778,997	<b># Total Units:</b> 87
	<b>Target Units:</b> Family	<b># LIHTC Units:</b> 87
	<b>Category/Set-Aside Funded In:</b> Preservation/Distressed	<b>Year of Credit:</b> 2012
<b>Application Date:</b> 8/15/2012	<b>Self Score:</b> 186	<b>Final Score:</b> 166

<b>Project #:</b> C12049	<b>Owner Contact:</b> John Wynbeek 616.988.2897	
<b>Project Name:</b> Genesis West	Genesis West LDHA LP	
<b>Project Address:</b> 4041 44th St SW  Grandville, MI 49418	528 Bridge St NW Ste 6 Grand Rapids, MI 49503	
<b>County:</b> Kent	<b>Amt Requested:</b> \$523,318	<b># Bldgs:</b> 8
	<b>Amt Awarded:</b> \$523,317	<b># Total Units:</b> 33
	<b>Target Units:</b> Family	<b># LIHTC Units:</b> 33
	<b>Category/Set-Aside Funded In:</b> PSH/Nonprofit	<b>Year of Credit:</b> 2013
<b>Application Date:</b> 8/15/2012	<b>Self Score:</b> 142	<b>Final Score:</b> 111

<b>Project #:</b> C12043	<b>Owner Contact:</b> Joseph H. Hollander 269.388.4677	
<b>Project Name:</b> Lake Pointe	Lake Pointe LDHA LP	
<b>Project Address:</b> 26 North State Street  Hart, MI 49420	1822 West Milham Avenue, Suite 1-C Portage, MI 49024	
<b>County:</b> Oceana	<b>Amt Requested:</b> \$470592	<b># Bldgs:</b> 1
	<b>Amt Awarded:</b> \$470592	<b># Total Units:</b> 25
	<b>Target Units:</b> Elderly	<b># LIHTC Units:</b> 25
	<b>Category/Set-Aside Funded In:</b> Open / Rural	<b>Year of Credit:</b> 2013
<b>Application Date:</b> 8/13/2012	<b>Self Score:</b> 154	<b>Final Score:</b> 150

## AUGUST 15, 2012 FUNDING ROUND RESERVATIONS

<b>Project #:</b> C12059	<b>Owner Contact:</b> Frank T. Sinito 216.520.1250	
<b>Project Name:</b> Bethel Tower	Bethel Tower LDHA LP	
<b>Project Address:</b> 5203 Chrysler Drive	1517 Canterbury Rd	
	Mt. Pleasant, MI 48858	
Detroit, MI 48202	<b>Amt Requested:</b> \$930,285	<b># Bldgs:</b> 5
<b>County:</b> Wayne	<b>Amt Awarded:</b> \$930,285	<b># Total Units:</b> 146
	<b>Target Units:</b> Family	<b># LIHTC Units:</b> 136
	<b>Category/Set-Aside Funded In:</b> Preservation/Distressed	<b>Year of Credit:</b> 2012
<b>Application Date:</b> 8/15/2012	<b>Self Score:</b> 168	<b>Final Score:</b> 168

<b>Project #:</b> C12035	<b>Owner Contact:</b> Irva Faber-Bermudez 313.831.3160	
<b>Project Name:</b> Charlotte Apartments	Charlotte Apartments LDHA LP	
<b>Project Address:</b> 650, 644 and 630 Charlotte	10 Peterboro	
	Detroit, MI 48192	
Detroit, MI 48201	<b>Amt Requested:</b> \$446,820	<b># Bldgs:</b> 1
<b>County:</b> Wayne	<b>Amt Awarded:</b> \$446,820	<b># Total Units:</b> 27
	<b>Target Units:</b> Family	<b># LIHTC Units:</b> 27
	<b>Category/Set-Aside Funded In:</b> PSH/Distressed	<b>Year of Credit:</b> 2013
<b>Application Date:</b> 8/15/2012	<b>Self Score:</b> 161	<b>Final Score:</b> 128

<b>Project #:</b> C12002	<b>Owner Contact:</b> Timothy Thorland 313.297.1323	
<b>Project Name:</b> Scotten Park	Scotten Park LDHA LP	
<b>Project Address:</b> Scattered Sites	1920 25th Street, Suite A	
	Detroit, MI 48216	
Detroit, MI 48167	<b>Amt Requested:</b> \$736,233	<b># Bldgs:</b> 16
<b>County:</b> Wayne	<b>Amt Awarded:</b> \$736,233	<b># Total Units:</b> 32
	<b>Target Units:</b> Family	<b># LIHTC Units:</b> 32
	<b>Category/Set-Aside Funded In:</b> PSH/Nonprofit	<b>Year of Credit:</b> 2013
<b>Application Date:</b> 8/15/2012	<b>Self Score:</b> 169	<b>Final Score:</b> 137

## AUGUST 15, 2012 FUNDING ROUND RESERVATIONS

<b>Project #:</b> C12027	<b>Owner Contact:</b> Eric A. Gold 248.203.0011	
<b>Project Name:</b> Woodbridge Estates - Phase VI	Woodbridge Estates VI LDHA LLC	
<b>Project Address:</b> 4106 Supremes Drive	32500 Telegraph, #222	
	Bingham Farms, MI 48025	
Detroit, MI 48201	<b>Amt Requested:</b> \$860,688	<b># Bldgs:</b> 12
<b>County:</b> Wayne	<b>Amt Awarded:</b> \$860,668	<b># Total Units:</b> 46
	<b>Target Units:</b> Family	<b># LIHTC Units:</b> 46
	<b>Category/Set-Aside Funded In:</b> Open/Distressed	<b>Year of Credit:</b> 2013
<b>Application Date:</b> 8/15/2012	<b>Self Score:</b> 160	<b>Final Score:</b> 150

<b>Project #:</b> C12062	<b>Owner Contact:</b> Laurence S. Tisdale 248.304.2000	
<b>Project Name:</b> Westgate Tower	Westgate Senior LDHA LLC	
<b>Project Address:</b> 34567 Elmwood	28777 Northwestern Highway, Suite 220	
	Southfield, MI 48034	
Westland, MI 48185	<b>Amt Requested:</b> \$1,077,290	<b># Bldgs:</b> 1
<b>County:</b> Wayne	<b>Amt Awarded:</b> \$1,077,290	<b># Total Units:</b> 148
	<b>Target Units:</b> Elderly	<b># LIHTC Units:</b> 147
	<b>Category/Set-Aside Funded In:</b> Preservation/Elderly	<b>Year of Credit:</b> 2012
<b>Application Date:</b> 8/15/2012	<b>Self Score:</b> 176	<b>Final Score:</b> 161

2012 Credit: \$5,092,606

2013 Credit: \$6,637,207

**TOTAL: \$11,729,813**