

**MEMORANDUM**

June 13, 2014

TO: All interested parties of the Low Income Housing Tax Credit Program

FROM: Andrew Martin  
Allocations Manager  
Low Income Housing Tax Credit Program

SUBJECT: February 14, 2014 Funding Round Tax Credit Activity

Enclosed is a list of projects that received an award or a conditional award of Tax Credit in the February 14, 2014 funding round. Information provided includes the name and address of the project, project sponsor and contact person, the maximum amount of credit awarded, total number of units in the project, and number of tax credit units.

If you have any questions about any of the projects, please contact LIHTC staff at (517) 373-6007.

Enclosure

## FEBRUARY 14, 2014 FUNDING ROUND RESERVATIONS

<b>Project #:</b> E14010	<b>Owner Contact:</b> Gary L. DeShano 989.426.2521	
<b>Project Name:</b> Mill Creek Apartments	Standish Mill Creek LDHA LP	
<b>Project Address:</b> 411-415-419 Mill Street	325 Commerce Court	
	Gladwin, MI 48624	
Standish, MI 48658	<b>Amt Requested:</b> \$154,538	<b># Bldgs:</b> 3
<b>County:</b> Arenac	<b>Amt Awarded:</b> \$154,538	<b># Total Units:</b> 24
	<b>Target Units:</b> Family	<b># LIHTC Units:</b> 24
	<b>Category/Set-Aside Funded In:</b> Preservation/Rural	<b>Year of Credit:</b> 2014
<b>Application Date:</b> 2/14/2014	<b>Self Score:</b> 156	<b>Final Score:</b> 156

<b>Project #:</b> E14047	<b>Owner Contact:</b> T. Van Fox 248.833.0550	
<b>Project Name:</b> Maplewood Manor	Bay City Maplewood Manor LDHA LLC	
<b>Project Address:</b> 1200 N. Madison Avenue	32600 Telegraph Road	
	Bingham Farms, MI 48025	
Bay City, MI 48708	<b>Amt Requested:</b> \$990,619	<b># Bldgs:</b> 1
<b>County:</b> Bay	<b>Amt Awarded:</b> \$987,839	<b># Total Units:</b> 158
	<b>Target Units:</b> Elderly	<b># LIHTC Units:</b> 158
	<b>Category/Set-Aside Funded In:</b> Preservation/Elderly	<b>Year of Credit:</b> 2014
<b>Application Date:</b> 2/14/2014	<b>Self Score:</b> 180	<b>Final Score:</b> 173

<b>Project #:</b> E14016	<b>Owner Contact:</b> Arnold Leonard 269.925.4024	
<b>Project Name:</b> Berrien Homes	Berrien Homes LDHA LP	
<b>Project Address:</b> 1901 Council Drive	1901 Council Drive	
	Benton Harbor, MI 49022	
Benton Harbor, MI 49022	<b>Amt Requested:</b> \$1,408,400	<b># Bldgs:</b> 27
<b>County:</b> Berrien	<b>Amt Awarded:</b> \$1,408,400	<b># Total Units:</b> 160
	<b>Target Units:</b> Family	<b># LIHTC Units:</b> 160
	<b>Category/Set-Aside Funded In:</b> Undesignated/Distressed	<b>Year of Credit:</b> 2014
<b>Application Date:</b> 2/14/2014	<b>Self Score:</b> 169	<b>Final Score:</b> 164

FEBRUARY 14, 2014 FUNDING ROUND RESERVATIONS

<b>Project #:</b> E14038	<b>Owner Contact:</b> Glenn Wilson 810.422.5358	
<b>Project Name:</b> Swayze Court Apartments	Swayze Court Apartments LDHA LP	
<b>Project Address:</b> 313 West Court Street	310 E. Third St 6th Floor	
	Flint, MI 48502	
Flint, MI 48502	<b>Amt Requested:</b> \$676,290	<b># Bldgs:</b> 2
<b>County:</b> Genesee	<b>Amt Awarded:</b> \$676,290	<b># Total Units:</b> 36
	<b>Target Units:</b> Family	<b># LIHTC Units:</b> 36
	<b>Category/Set-Aside Funded In:</b> Undesignated/Non Profit	<b>Year of Credit:</b> 2014
<b>Application Date:</b> 2/14/2014	<b>Self Score:</b> 177	<b>Final Score:</b> 156

<b>Project #:</b> E14012	<b>Owner Contact:</b> Ronald B. Borngesser 248.209.2605	
<b>Project Name:</b> Willow Haven II	Venture Willow Haven LDHA LP	
<b>Project Address:</b> 855 S. Bridge Street	196 Cesar Chavez Ave	
	Pontiac, MI 48342	
Linden, MI 48451	<b>Amt Requested:</b> \$410,534	<b># Bldgs:</b> 2
<b>County:</b> Genesee	<b>Amt Awarded:</b> \$410,534	<b># Total Units:</b> 20
	<b>Target Units:</b> Family	<b># LIHTC Units:</b> 20
	<b>Category/Set-Aside Funded In:</b> PSH/Non Profit	<b>Year of Credit:</b> 2014
<b>Application Date:</b> 2/14/2014	<b>Self Score:</b> 164	<b>Final Score:</b> 157

<b>Project #:</b> E14018	<b>Owner Contact:</b> Cecil McNally 231.922.4805	
<b>Project Name:</b> Carson Square Apartments	Carson Square LDHA LP	
<b>Project Address:</b> 800-900 Block Of Carson Street	2279 S. Airport Road West	
	Traverse City, MI 49684	
Traverse City, MI 49686	<b>Amt Requested:</b> \$507,007	<b># Bldgs:</b> 4
<b>County:</b> Grand Traverse	<b>Amt Awarded:</b> \$507,007	<b># Total Units:</b> 36
	<b>Target Units:</b> Family	<b># LIHTC Units:</b> 36
	<b>Category/Set-Aside Funded In:</b> PSH/Rural	<b>Year of Credit:</b> 2014
<b>Application Date:</b> 2/14/2014	<b>Self Score:</b> 160	<b>Final Score:</b> 161

FEBRUARY 14, 2014 FUNDING ROUND RESERVATIONS

<b>Project #:</b> E14015	<b>Owner Contact:</b> Peter Jobson 216.379.9610	
<b>Project Name:</b> Heritage Lane	Excel-Sterling LDHA LP	
<b>Project Address:</b> 117 West Street	3690 Orange Place #517	
	Beachwood, OH 44122	
Jonesville, MI 49250	<b>Amt Requested:</b> \$664,408	<b># Bldgs:</b> 1
<b>County:</b> Hillsdale	<b>Amt Awarded:</b> \$664,408	<b># Total Units:</b> 44
	<b>Target Units:</b> Family	<b># LIHTC Units:</b> 44
	<b>Category/Set-Aside Funded In:</b> PSH/Rural	<b>Year of Credit:</b> 2014
<b>Application Date:</b> 2/14/2014	<b>Self Score:</b> 164	<b>Final Score:</b> 159

<b>Project #:</b> E14023	<b>Owner Contact:</b> Bob Jacobson 734.469.1428	
<b>Project Name:</b> Elaine Apartments	Elaine And Jerry LDHA LLC	
<b>Project Address:</b> 101 East Michigan Avenue	35 Research Drive Suite 300	
	Ann Arbor, MI 48103	
Jackson, MI 49201	<b>Amt Requested:</b> \$864,222	<b># Bldgs:</b> 1
<b>County:</b> Jackson	<b>Amt Awarded:</b> \$864,222	<b># Total Units:</b> 33
	<b>Target Units:</b> Elderly	<b># LIHTC Units:</b> 33
	<b>Category/Set-Aside Funded In:</b> Preservation/Distressed	<b>Year of Credit:</b> 2014
<b>Application Date:</b> 2/14/2014	<b>Self Score:</b> 179	<b>Final Score:</b> 172

<b>Project #:</b> E14033	<b>Owner Contact:</b> Karl Chew 989.837.6272	
<b>Project Name:</b> 20 Fulton Street East Apartments	20 Fulton Street East LDHA LP	
<b>Project Address:</b> 20 Fulton Street East	2802 Jefferson Avenue	
	Midland, MI 48640	
Grand Rapids, MI 49503	<b>Amt Requested:</b> \$1,036,415	<b># Bldgs:</b> 1
<b>County:</b> Kent	<b>Amt Awarded:</b> \$1,036,415	<b># Total Units:</b> 23
	<b>Target Units:</b> Family	<b># LIHTC Units:</b> 23
	<b>Category/Set-Aside Funded In:</b> Open/Distressed	<b>Year of Credit:</b> 2014
<b>Application Date:</b> 2/14/2014	<b>Self Score:</b> 159	<b>Final Score:</b> 159

## FEBRUARY 14, 2014 FUNDING ROUND RESERVATIONS

<b>Project #:</b> E14034	<b>Owner Contact:</b> Karl Chew 989.837.6272	
<b>Project Name:</b> 20 Fulton Street East II Apartments	20 Fulton Street East II LDHA LP	
<b>Project Address:</b> 20 Fulton Street East	2802 Jefferson Avenue	
	Midland, MI 48640	
Grand Rapids, MI 49503	<b>Amt Requested:</b> \$991,815	<b># Bldgs:</b> 1
<b>County:</b> Kent	<b>Amt Awarded:</b> \$991,815	<b># Total Units:</b> 22
	<b>Target Units:</b> Family	<b># LIHTC Units:</b> 22
	<b>Category/Set-Aside Funded In:</b> Undesignated/Distressed	<b>Year of Credit:</b> 2014
<b>Application Date:</b> 2/14/2014	<b>Self Score:</b> 158	<b>Final Score:</b> 158

<b>Project #:</b> E14011	<b>Owner Contact:</b> Kirsten Elliott 248.269.1302	
<b>Project Name:</b> Grafton Townhomes	CHN Grafton LDHA LP	
<b>Project Address:</b> East Nine Mile Road	570 Kirts Blvd, Suite 231	
	Troy, MI 48084	
Eastpointe, MI 48021	<b>Amt Requested:</b> \$1,008,402	<b># Bldgs:</b> 7
<b>County:</b> Macomb	<b>Amt Awarded:</b> \$1,008,402	<b># Total Units:</b> 48
	<b>Target Units:</b> Family	<b># LIHTC Units:</b> 48
	<b>Category/Set-Aside Funded In:</b> PSH/Non Profit	<b>Year of Credit:</b> 2014
<b>Application Date:</b> 2/14/2014	<b>Self Score:</b> 166	<b>Final Score:</b> 163

<b>Project #:</b> E14046	<b>Owner Contact:</b> Laurence S. Tisdale 248.304.2000	
<b>Project Name:</b> McDonnell Tower	Southfield McDonnell Tower LDHA LLC	
<b>Project Address:</b> 24366 Civic Center Drive	28777 Northwestern Highway, Suite 220	
	Southfield, MI 48034	
Southfield, MI 48033	<b>Amt Requested:</b> \$1,094,159	<b># Bldgs:</b> 1
<b>County:</b> Oakland	<b>Amt Awarded:</b> \$1,089,456	<b># Total Units:</b> 162
	<b>Target Units:</b> Elderly	<b># LIHTC Units:</b> 162
	<b>Category/Set-Aside Funded In:</b> Preservation/Elderly	<b>Year of Credit:</b> 2014
<b>Application Date:</b> 2/14/2014	<b>Self Score:</b> 180	<b>Final Score:</b> 175

## FEBRUARY 14, 2014 FUNDING ROUND RESERVATIONS

<b>Project #:</b> E14045	<b>Owner Contact:</b> Laurence S. Tisdale 248.304.2000	
<b>Project Name:</b> River Park Place	Southfield River Park Place LDHA LLC	
<b>Project Address:</b> 24070-24300 Civic Center Drive	28777 Northwestern Highway, Suite 220	
	Southfield, MI 48034	
Southfield, MI 48033	<b>Amt Requested:</b> \$1,500,000	<b># Bldgs:</b> 9
<b>County:</b> Oakland	<b>Amt Awarded:</b> \$1,495,473	<b># Total Units:</b> 245
	<b>Target Units:</b> Family And Elderly	<b># LIHTC Units:</b> 244
<b>Category/Set-Aside Funded In:</b> Undesignated/Distressed	<b>Year of Credit:</b> 2014	
<b>Application Date:</b> 2/14/2014	<b>Self Score:</b> 174	<b>Final Score:</b> 169

<b>Project #:</b> E14007	<b>Owner Contact:</b> Marvin D. Veltkamp 269.381.0350	
<b>Project Name:</b> Edgewater Place Apartments	Edgewater Place LDHA LP	
<b>Project Address:</b> 211 River Drive, Apt A-2	834 King Highway, Suite 100	
	Kalamazoo, MI 49001	
Three Rivers, MI 49093	<b>Amt Requested:</b> \$450,790	<b># Bldgs:</b> 4
<b>County:</b> St. Joseph	<b>Amt Awarded:</b> \$450,745	<b># Total Units:</b> 80
	<b>Target Units:</b> Family	<b># LIHTC Units:</b> 78
<b>Category/Set-Aside Funded In:</b> Undesignated/Rural	<b>Year of Credit:</b> 2014	
<b>Application Date:</b> 2/14/2014	<b>Self Score:</b> 163	<b>Final Score:</b> 153

<b>Project #:</b> E14004	<b>Owner Contact:</b> Zachary Fosler 734.482.4300	
<b>Project Name:</b> Strong Housing	Strong Future LDHA LP	
<b>Project Address:</b> S. Grove, W. Michigan, Maus, Tower, Bell, First,	601 Armstrong Drive	
	Ypsilanti, MI 48197	
Madison, Monroe, Adams & S. Washington	<b>Amt Requested:</b> \$1,500,000	<b># Bldgs:</b> 31
Ypsilanti, MI 48197	<b>Amt Awarded:</b> \$1,499,850	<b># Total Units:</b> 112
<b>County:</b> Washtenaw	<b>Target Units:</b> Family	<b># LIHTC Units:</b> 112
<b>Category/Set-Aside Funded In:</b> Undesignated/Non Profit	<b>Year of Credit:</b> 2014	
<b>Application Date:</b> 2/14/2014	<b>Self Score:</b> 179	<b>Final Score:</b> 160

FEBRUARY 14, 2014 FUNDING ROUND RESERVATIONS

<b>Project #:</b> E14017	<b>Owner Contact:</b> Amin Irving 248.513.4900	
<b>Project Name:</b> Wade H. McCree Estates	GDC-EHC LDHA LLC	
<b>Project Address:</b> 226 Hyacinth	41800 W. 11 Mile Rd, Suite 209	
	Novi, MI 48375	
Ecorse, MI 48229	<b>Amt Requested:</b> \$1,500,000	<b># Bldgs:</b> 11
<b>County:</b> Wayne	<b>Amt Awarded:</b> \$1,500,000	<b># Total Units:</b> 200
	<b>Target Units:</b> Family	<b># LIHTC Units:</b> 200
	<b>Category/Set-Aside Funded In:</b> Open/Distressed	<b>Year of Credit:</b> 2014
<b>Application Date:</b> 2/14/2014	<b>Self Score:</b> 162	<b>Final Score:</b> 162

**Amount Awarded: \$14,745,394**