

MEMORANDUM

December 17, 2014

TO: All interested parties of the Low Income Housing Tax Credit Program

FROM: Andrew Martin
Allocations Manager
Low Income Housing Tax Credit Program

SUBJECT: October 1, 2014 Funding Round Tax Credit Activity

Enclosed is a list of projects that received an award or a conditional award of Tax Credit in the October 1, 2014 funding round. Information provided includes the name and address of the project, project sponsor and contact person, the maximum amount of credit awarded, total number of units in the project, and number of tax credit units.

If you have any questions about any of the projects, please contact LIHTC staff at (517) 373-6007.

Enclosure

OCTOBER 1, 2014 FUNDING ROUND RESERVATIONS

Project #: E14027	Owner Contact: Jeffrey F. Gates 248.921.8112	
Project Name: Lake Harbor Apartments	TJ Lake Harbor LDHA LP	
Project Address: 637 Petoskey Avenue	605 South Capitol Avenue	
	Lansing, MI 48933	
Charlevoix, MI 49720	Amt Requested: \$149,907	# Bldgs: 2
County: Charlevoix	Amt Awarded: \$149,890	# Total Units: 24
	Target Units: Family	# LIHTC Units: 24
	Category/Set-Aside Funded In: Preservation/Rural	Year of Credit: 2015
Application Date: 10/1/2014	Self Score: 87	Final Score: 84

Project #: E14008	Owner Contact: Nathan Keup 248.281.2055	
Project Name: Village Of Hillside, The	Hillside LDHA LP	
Project Address: 305 W. Main Street	26200 Lahser Road, Suite 300	
	Southfield, MI 48033	
Harbor Springs, MI 49740	Amt Requested: \$390,471	# Bldgs: 1
County: Emmet	Amt Awarded: \$390,471	# Total Units: 32
	Target Units: Elderly	# LIHTC Units: 24
	Category/Set-Aside Funded In: Open/Nonprofit	Year of Credit: 2015
Application Date: 9/30/2014	Self Score: 118	Final Score: 108

Project #: E14031	Owner Contact: Tim Hovey 517.669.6024	
Project Name: Prestwick Village Apartments	Prestwick Village LDHA LLC	
Project Address: 2363 N. Cedar Street	240 S. Bridge Street, Suite 100	
	DeWitt, MI 48820	
Holt, MI 48842	Amt Requested: \$863,635	# Bldgs: 8
County: Ingham	Amt Awarded: \$863,316	# Total Units: 66
	Target Units: Family	# LIHTC Units: 66
	Category/Set-Aside Funded In: PSH/Undesignated	Year of Credit: 2015
Application Date: 10/1/2014	Self Score: 132	Final Score: 128

OCTOBER 1, 2014 FUNDING ROUND RESERVATIONS

Project #: E14030	Owner Contact: Jonathan Bradford	616.336.9333
Project Name: 435 LaGrave At Tapestry Square	435 LaGrave LDHA LP	
Project Address: 435 LaGrave Ave SE	920 Cherry St SE	
	Grand Rapids, MI 49506	
Grand Rapids, MI 49503	Amt Requested: \$337,577	# Bldgs: 1
County: Kent	Amt Awarded: \$337,098	# Total Units: 24
	Target Units: Family	# LIHTC Units: 16
	Category/Set-Aside Funded In: PSH/Nonprofit	Year of Credit: 2015
Application Date: 10/1/2014	Self Score: 122	Final Score: 118

Project #: E14069	Owner Contact: T. Van Fox	248.833.0550
Project Name: Mill Pond Manor	Mill Pond/MHT II LDHA LLC	
Project Address: 614 North 2ND Street	32600 Telegraph Road, Suite 102	
	Bingham Farms, MI 48025	
Brighton, MI 48116	Amt Requested: \$404,207	# Bldgs: 2
County: Livingston	Amt Awarded: \$404,199	# Total Units: 58
	Target Units: Elderly	# LIHTC Units: 58
	Category/Set-Aside Funded In: Preservation/Rural	Year of Credit: 2015
Application Date: 10/1/2014	Self Score: 95	Final Score: 95

Project #: E14028	Owner Contact: Jeffrey F. Gates	248.921.8112
Project Name: West Creek Terrace	TJ West Creek Terrace LDHA LP	
Project Address: 100 East Elm Street	605 South Capitol Avenue	
	Lansing, MI 48933	
McBain, MI 49657	Amt Requested: \$125,929	# Bldgs: 3
County: Missaukee	Amt Awarded: \$125,929	# Total Units: 20
	Target Units: Family	# LIHTC Units: 20
	Category/Set-Aside Funded In: Preservation/Rural	Year of Credit: 2015
Application Date: 10/1/2014	Self Score: 87	Final Score: 82

OCTOBER 1, 2014 FUNDING ROUND RESERVATIONS

Project #: E14061	Owner Contact: Jerald Benjamin313.308.8833		
Project Name: Village Pines Of Monroe	Village Pines Of Monroe LDHA LP		
Project Address: 1600 Park Court	8131 E. Jefferson Avenue		
	Detroit, MI 48214		
Monroe, MI 48162	Amt Requested: \$1,022,741	# Bldgs: 22	
County: Monroe	Amt Awarded: \$1,022,587	# Total Units: 190	
	Target Units: Family	# LIHTC Units: 189	
	Category/Set-Aside Funded In: Preservation/Nonprofit	Year of Credit: 2015	
Application Date: 10/1/2014	Self Score: 111	Final Score: 98	

Project #: E14064	Owner Contact: Peter Jobson 216.378.9610		
Project Name: Northwind Apartment Homes	Excel-Deal 20 LDHA LP		
Project Address: 132 North Indiana Ave and 403 West Mitchell Street	3690 Orange Place #517		
	Beachwood, OH 44122		
Gaylord, MI 49735	Amt Requested: \$807,085	# Bldgs: 1	
County: Otsego	Amt Awarded: \$807,085	# Total Units: 48	
	Target Units: Family	# LIHTC Units: 48	
	Category/Set-Aside Funded In: PSH/Rural	Year of Credit: 2015	
Application Date: 10/1/2014	Self Score: 136	Final Score: 128	

Project #: E14020	Owner Contact: David Cooper, Jr. 989.464.8195		
Project Name: Lincoln House	Lincoln House LDHA LP		
Project Address: 120 Michigan Ave	115 North Huron Avenue		
	Mackinaw City, MI 49701		
Owosso, MI 48867	Amt Requested: \$399,123	# Bldgs: 1	
County: Shiawassee	Amt Awarded: \$398,637	# Total Units: 28	
	Target Units: Elderly	# LIHTC Units: 28	
	Category/Set-Aside Funded In: Open/Rural	Year of Credit: 2015	
Application Date: 10/1/2014	Self Score: 125	Final Score: 124	

OCTOBER 1, 2014 FUNDING ROUND RESERVATIONS

Project #: E14021	Owner Contact: David Cooper, Jr. 989.464.8195	
Project Name: Enchanted Glen	Enchanted Glen LDHA LP	
Project Address: 466 South Burr Oak Road	115 North Huron Avenue	
	Mackinaw City, MI 49701	
Colon, MI 49040	Amt Requested: \$348,941	# Bldgs: 3
County: St. Joseph	Amt Awarded: \$346,863	# Total Units: 36
	Target Units: Family	# LIHTC Units: 36
	Category/Set-Aside Funded In: Preservation/Rural	Year of Credit: 2015
Application Date: 10/1/2014	Self Score: 88	Final Score: 76

Project #: E14062	Owner Contact: Wendy Carty-Saxon 734.663.5858 X 211	
Project Name: Arbordale Apartments	Arbordale Apartments 2014 LDHA LP	
Project Address: 1010, 1020, 1030 Arbordale	1327 Jones Drive, Suite 102	
	Ann Arbor, MI 48105	
Ann Arbor, MI 48103	Amt Requested: \$298,884	# Bldgs: 3
County: Washtenaw	Amt Awarded: \$298,833	# Total Units: 39
	Target Units: Family	# LIHTC Units: 39
	Category/Set-Aside Funded In: PSH/Nonprofit	Year of Credit: 2015
Application Date: 10/1/2014	Self Score: 121	Final Score: 97

Project #: E14058	Owner Contact: Jennifer Hall 734.794.6721	
Project Name: West Arbor	West Arbor LDHA LP	
Project Address: 701 N. Maple	727 Miller Avenue	
	Ann Arbor, MI 48103	
Ann Arbor, MI 48103	Amt Requested: \$886,000	# Bldgs: 11
County: Washtenaw	Amt Awarded: \$886,000	# Total Units: 46
	Target Units: Family	# LIHTC Units: 46
	Category/Set-Aside Funded In: PSH/Distressed	Year of Credit: 2015
Application Date: 9/30/2014	Self Score: 141	Final Score: 138

OCTOBER 1, 2014 FUNDING ROUND RESERVATIONS

Project #: E14019	Owner Contact: Ronald Potterpin	517.347.9662	
Project Name: Maple Heights Apartments	PK Maple Heights LP		
Project Address: 260 N. Maple RD	1784 Hamilton Road		
	Okemos, MI 48864		
Saline, MI 48176	Amt Requested: \$291,989	# Bldgs: 3	
County: Washtenaw	Amt Awarded: \$291,701	# Total Units: 48	
	Target Units: Family	# LIHTC Units: 48	
	Category/Set-Aside Funded In: Preservation/Rural	Year of Credit: 2014 & 2015	2014 Credit: \$177,526
Application Date: 10/1/2014	Self Score: 95	Final Score: 96	2015 Credit: \$114,175

Project #: E14024	Owner Contact: Bob Jacobson	734.769.1428	
Project Name: Wellington Square I	Wellington Square I LDHA LP		
Project Address: 59 Seward	35 Research Drive, Suite 300		
	Ann Arbor, MI 48103		
Detroit, MI 48202	Amt Requested: \$1,310,570	# Bldgs: 1	
County: Wayne	Amt Awarded: \$1,233,672	# Total Units: 49	
	Target Units: Elderly	# LIHTC Units: 49	
	Category/Set-Aside Funded In: Open/Elderly	Year of Credit: 2015	
Application Date: 10/1/2014	Self Score: 114	Final Score: 110	

Project #: E14025	Owner Contact: Bob Jacobson	734.769.1428	
Project Name: Wellington Square II	Wellington Square II LDHA LP		
Project Address: 59 Seward	35 Research Drive, Suite 300		
	Ann Arbor, MI 48103		
Detroit, MI 48202	Amt Requested: \$1,310,570	# Bldgs: 1	
County: Wayne	Amt Awarded: \$1,233,672	# Total Units: 49	
	Target Units: Elderly	# LIHTC Units: 49	
	Category/Set-Aside Funded In: Open/Elderly	Year of Credit: 2015	
Application Date: 10/1/2014	Self Score: 114	Final Score: 110	

Total Amount Awarded: \$8,769,953