MEMORANDUM

January 15, 2016

TO: All interested parties of the Low Income Housing Tax Credit Program

FROM: Andrew Martin

Allocations Manager

Low Income Housing Tax Credit Program

SUBJECT: October 1, 2015 Funding Round Tax Credit Activity

Enclosed is a list of projects that received an award or a conditional award of Tax Credit in the October 1, 2015 funding round. Information provided includes the name and address of the project, project sponsor and contact person, the maximum amount of credit awarded, total number of units in the project, and number of tax credit units.

If you have any questions about any of the projects, please contact LIHTC staff at (517) 373-6007.

Enclosure

LOW INCOME HOUSING TAX CREDIT PROJECT STATUS REPORT

OCTOBER 1, 2015 FUNDING ROUND RESERVATIONS

Project #: F15056 Owner Contact: Gary L. DeShano 989.426.2521

Project Address: 401 North Mill Street 325 Commerce Court

Gladwin, MI 48624

St. Louis, MI 48880 **Amt Requested:** \$298,289 **# Bldgs:** 1

County: Gratiot Max Amt Awarded: \$298,289 # Total Units: 24

Target Units: Elderly # LIHTC Units: 24

Category/Set-Aside Funded In: Open/Elderly **Year of Credit:** 2016 **Application Date:** 9/30/2015 **Self Score:** 107 **Final Score:** 105

Project #: F15064 Owner Contact: Peter Jobson 216.378.9610

Project Name:Center City Downtown HillsdaleExcel-Deal 21 LDHA LPProject Address:8 South Manning Street3690 Orange Place #517

Project Address: 8 South Manning Street 3690 Orange Place #517

Beachwood, OH 44122

Target Units: Elderly # LIHTC Units: 40

Category/Set-Aside Funded In: Open/Rural Year of Credit: 2016
10/1/2015 Self Score: 116 Final Score: 108

Project #: F15019 Owner Contact: Pete Potterpin 517.347.9662

Project Name: Copper Hills Apartments PK Copper Hills Apartments LDHA LP

Project Address: 901 Portage Street / 52830 N. State Hwy 26 1784 Hamilton Road

Okemos, MI 48864

Houghton/Lake Linden, MI 49931 Amt Requested: \$337,218 #Bldgs: 4

County: Houghton Max Amt Awarded: \$337,218 #Total Units: 54

Target Units: Family # LIHTC Units: 54

Category/Set-Aside Funded In: Preservation/Rural Year of Credit: 2016

Application Date: 10/1/2015 Self Score: 86 Final Score: 78

LOW INCOME HOUSING TAX CREDIT PROJECT STATUS REPORT

OCTOBER 1, 2015 FUNDING ROUND RESERVATIONS

Owner Contact: Mikki Droste 517.332.4663 **Project #:** F15074

Project Name: Bailey Center Bailey LDHA LP Project Address: 300 Bailey Street 1290 Deerpath

East Lansing, MI 48823

East Lansing, MI 48823 **Amt Requested:** \$681,900 # Bldgs: 1 County: Ingham Max Amt Awarded: # Total Units: 25 \$681.900

> Target Units: Elderly # LIHTC Units: 25

Category/Set-Aside Funded In: Open/Elderly Year of Credit: 2016 **Application Date:** 10/1/2015 Self Score: 112 Final Score: 110

Project #: F15073 **Owner Contact:** Jeffrev F. Gates 248,921,8112

Project Name: Oak Hill Apartments TJ Oak Hill LDHA LP Project Address: 647 Crawford Street 605 South Capitol Avenue

Lansing, MI 48933

Ionia, MI 48846 Amt Requested: \$132,004 # Bldgs: 1 County: Ionia Max Amt Awarded: \$131,990 # Total Units: 24 # LIHTC Units: 24

Target Units: Elderly

Category/Set-Aside Funded In: Preservation/Elderly Year of Credit: 2016 **Application Date:** 10/1/2015 Self Score: 87 Final Score: 87

Project #: F15075 Owner Contact: Lisa Willcutt 269.350.2019

Project Name: Heather Gardens Heather Gardens LDHA LP Project Address: 2500 Heatherdowns Lane 2725 Airview Blvd, Suite 302

Kalamazoo, MI 49002

Kalamazoo, MI 49048 Amt Requested: \$685,959 # Bldqs: 15

County: Kalamazoo Max Amt Awarded: \$685.959 # Total Units: 79

> Target Units: Family # LIHTC Units: 63

PSH/Distressed Category/Set-Aside Funded In: Year of Credit: 2016

Application Date: 10/1/2015 Self Score: 134 Final Score: 119

LOW INCOME HOUSING TAX CREDIT PROJECT STATUS REPORT

OCTOBER 1, 2015 FUNDING ROUND RESERVATIONS

Project #: F15077 Owner Contact: Chris Potterpin 517.347.9662

Project Name: Diamond Place Diamond Place LDHA LP

Project Address: 1003 Michigan Street NE 1784 Hamilton Rd

Okemos, MI 48864

Grand Rapids, MI 49503 Amt Requested: \$1,487,830 #Bldgs: 1

County: Kent Max Amt Awarded: \$1,487,830 # Total Units: 123

Target Units: Family # LIHTC Units: 98

Category/Set-Aside Funded In: Open/Distressed Year of Credit: 2016 10/1/2015 Self Score: 115 Final Score: 105

Project #: F15009 Owner Contact: Mark Sochocki 231.796.8689

Project Name: Meadow Park Meadow Park Apartments LDHA LP

Project Address: 1835 Milton 9 Parkview Village

Big Rapids, MI 49307

Big Rapids, MI 49307 Amt Requested: \$127,480 #Bldgs: 1

County: Mecosta Max Amt Awarded: \$127,480 # Total Units: 24

Target Units: Family # LIHTC Units: 24

Category/Set-Aside Funded In: Preservation/Nonprofit Year of Credit: 2016
Application Date: 10/1/2015 Self Score: 101 Final Score: 90

Project #: F15069 Owner Contact: Kirsten Elliott 248.269.1302

Project Name:Jefferson OaksCHN Jefferson LDHA LPProject Address:22001 Republic Avenue570 Kirts Blvd, Suite 231

(formerly known as 8585 Saratoga Street) Troy, MI 48084

Target Units: Family # LIHTC Units: 60

Category/Set-Aside Funded In: PSH/Nonprofit Year of Credit: 2016

Application Date: 10/1/2015 Self Score: 140 Final Score: 128

Application Date:

LOW INCOME HOUSING TAX CREDIT PROJECT STATUS REPORT

OCTOBER 1, 2015 FUNDING ROUND RESERVATIONS

Project #: F15004 Owner Contact: Kirsten Elliott 248.269.1302

Project Name:Unity Park Rentals IICHN Unity Park II LDHA LPProject Address:333 Auburn Ave570 Kirts Blvd, Suite 231

Troy, MI 48084

Pontiac, MI 48342 **Amt Requested:** \$280,592 **# Bldgs:** 12

County: Oakland Max Amt Awarded: \$280,592 # Total Units: 12

Target Units: Family # LIHTC Units: 12

Category/Set-Aside Funded In: PSH/Distressed Year of Credit: 2016
10/1/2015 Self Score: 123 Final Score: 121

Project Name:Woodland PlaceWoodland Place LDHA LLCProject Address:Water Street11673 Hidden Spring Trail

DeWitt, MI 48820

Hart, MI 49420 Amt Requested: \$364,733 #Bldgs: 4

County: Oceana Max Amt Awarded: \$364,377 #Total Units: 24

Target Units: Family #LIHTC Units: 24

Category/Set-Aside Funded In: PSH/Distressed Year of Credit: 2016
10/1/2015 Self Score: 132 Final Score: 122

Project #: F15057 Owner Contact: Gary L. DeShano 989.426.2521

Project Name:Sheldon Place IVGaylord IV LDHA LPProject Address:831 W. Sheldon Street325 Commerce Court

Gladwin, MI 48624

Target Units: Elderly # LIHTC Units: 32

Category/Set-Aside Funded In: Open/Elderly Year of Credit: 2016

Application Date: 9/30/2015 Self Score: 108 Final Score: 108

LOW INCOME HOUSING TAX CREDIT PROJECT STATUS REPORT

OCTOBER 1, 2015 FUNDING ROUND RESERVATIONS

Project #: F15071 Owner Contact: Jeffrey F. Gates 248.921.8112

Project Name:Vintage Court ApartmentsTJ Vintage Court LDHA LPProject Address:401 Orchard Street605 South Capitol Avenue

Lansing, MI 48933

County: Van Buren Max Amt Awarded: \$137,634 # Total Units: 24

Target Units: Elderly # LIHTC Units: 24

Category/Set-Aside Funded In: Preservation/Elderly Year of Credit: 2016
10/1/2015 Self Score: 88 Final Score: 88

Project #: F15081 Owner Contact: Patricia Winston 269.657.4776

Project Name: Miller Court Senior Apartments Miller Court LDHA LLC

Project Address: 205 Miller Court 205 Miller Court

Paw Paw, MI 49079

 Paw Paw, MI 49079
 Amt Requested:
 \$525,084
 # Bldgs:
 2

 County:
 Van Buren
 Max Amt Awarded:
 \$525,084
 # Total Units:
 81

Target Units: Elderly

LIHTC Units: 81

Category/Set-Aside Funded In: Preservation/Rural Year of Credit: 2016
Application Date: 10/1/2015 Self Score: 96 Final Score: 76

Project #: F15061 Owner Contact: Steven Rosenthal 313.373.7900

Project Name: 28 West Grand River 28 Grand River 28 Grand River LDHA LLC

Project Address: 28 W. Grand River Avenue One Campus Martius Park 1066 Woodward Avenue

Detroit, MI 48226

Detroit, MI 48226 **Amt Requested:** \$1,388,955 **# Bldgs:** 1

County: Wayne Max Amt Awarded: \$1,388,955 # Total Units: 85

Target Units: Family # LIHTC Units: 85

Category/Set-Aside Funded In: Strategic Investment/Distressed Year of Credit: 2016

Application Date: 10/1/2015 Self Score: 47 Final Score: 45

LOW INCOME HOUSING TAX CREDIT PROJECT STATUS REPORT

OCTOBER 1, 2015 FUNDING ROUND RESERVATIONS

Project #: F15032 Owner Contact: Gerald A. Krueger 313.881.8150

Project Name: Central Towers Apartments Central Towers 2016 LDHA LLC

Project Address: 2520 Central Avenue 20250 Harper Avenue

Detroit, MI 48225

Detroit, MI 48209 **Amt Requested:** \$1,290,837 **# Bldgs:** 2

County: Wayne Max Amt Awarded: \$1,290,837 # Total Units: 232

Target Units: Elderly # LIHTC Units: 232

Category/Set-Aside Funded In: Preservation/Distressed Year of Credit: 2015 & 2016 2015 Credit: \$282,228

Application Date: 10/1/2015 **Self Score:** 103 **Final Score:** 93 **2016 Credit:** \$1,008,609

Project #: F15041 **Owner Contact:** Timothy Thorland & Janay Mallett 249.914.5223

Project Name:Mack Ashland IIMack-Ashland II LDHA LPProject Address:Bounded by Mack Avenue south, Alter on the east,1920 25th Street, Suite A

Lozier on the north and Manistique on the west Detroit, MI 48216

Detroit, MI Amt Requested: \$717,043 # Bldgs: 14

County: Wayne Max Amt Awarded: \$717,043 # Total Units: 28

Target Units: Family # LIHTC Units: 28

Category/Set-Aside Funded In: PSH/Nonprofit Year of Credit: 2016

Application Date:10/1/2015Self Score:130Final Score:120

Project #: F15062 Owner Contact: Tammera Bollman 734.678.3608

Project Name: Restoration Towers LDHA LP

Project Address: 16651 Lahser Road 16651 Lahser Road

aka 22070 Ulster Street Detroit, MI 48219

Target Units: Elderly # LIHTC Units: 147

Category/Set-Aside Funded In: Preservation/Elderly Year of Credit: 2016
Application Date: 10/1/2015 Self Score: 101 Final Score: 97

Total Amount Awarded: \$11,765,468