

MEMORANDUM

July 13, 2016

TO: All interested parties of the Low Income Housing Tax Credit Program

FROM: Andrew Martin
Director of Rental Development

SUBJECT: April 1, 2016 Funding Round Tax Credit Activity

Enclosed is a list of projects that received an award or a conditional award of Tax Credit in the April 1, 2016 funding round. Information provided includes the name and address of the project, project sponsor and contact person, the maximum amount of credit awarded, total number of units in the project, and number of tax credit units.

If you have any questions about any of the projects, please contact LIHTC staff at (517) 373-6007.

Enclosure

APRIL 1, 2016 FUNDING ROUND RESERVATIONS

Project #: G16009	Owner Contact: Matthew Hollander 269.388.4677	
Project Name: Metea Court	Metea Court LDHA LP	
Project Address: 809 Rynearson St	1822 W. Milham Ave, Suite 4	
	Portage, MI 49024	
Buchanan, MI 49107	Amt Requested: \$637,046	# Bldgs: 16
County: Berrien	Max Amt Awarded: \$637,046	# Total Units: 100
	Target Units: Elderly	# LIHTC Units: 80
Category/Set-Aside Funded In: Preservation/Rural	Year of Credit: 2016	
Application Date: 3/31/2016	Self Score: 117	Final Score: 109

Project #: G16031	Owner Contact: Bob Jacobson 734.769.1428	
Project Name: Capitol Park Center	Capitol Park Center LDHA LLC	
Project Address: 702 W. Ottawa	35 Research Drive, Suite 300	
	Ann Arbor, MI 48103	
Lansing, MI 48915	Amt Requested: \$1,107,500	# Bldgs: 2
County: Ingham	Max Amt Awarded: \$1,107,500	# Total Units: 48
	Target Units: Family	# LIHTC Units: 48
Category/Set-Aside Funded In: PSH/Distressed	Year of Credit: 2016	
Application Date: 4/1/2016	Self Score: 152	Final Score: 147

Project #: G16012	Owner Contact: Jeffrey F. Gates 248.921.8112	
Project Name: Crosswinds Manor	T J Crosswinds LDHA LP	
Project Address: 901 N. Bridge Street	605 South Capitol Avenue	
	Lansing, MI 48933	
Belding, MI 48809	Amt Requested: \$141,013	# Bldgs: 1
County: Ionia	Max Amt Awarded: \$141,013	# Total Units: 24
	Target Units: Elderly	# LIHTC Units: 24
Category/Set-Aside Funded In: Preservation/Rural	Year of Credit: 2016	
Application Date: 4/1/2016	Self Score: 106	Final Score: 101

APRIL 1, 2016 FUNDING ROUND RESERVATIONS

Project #: G16047	Owner Contact: Chris Potterpin 517.347.9662	
Project Name: Leo & Alpine	Leo and Alpine LDHA LP	
Project Address: 750 Leonard Street NW	1784 Hamilton Road	
	Okemos, MI 48864	
Grand Rapids, MI 49504	Amt Requested: \$562,466	# Bldgs: 1
County: Kent	Max Amt Awarded: \$562,466	# Total Units: 36
	Target Units: Family	# LIHTC Units: 28
Category/Set-Aside Funded In: Undesignated/Distressed	Year of Credit: 2016	
Application Date: 4/1/2016	Self Score: 119	Final Score: 109

Project #: G16011	Owner Contact: Jeffrey F. Gates 248.921.8112	
Project Name: Wexford Manor	T J Wexford LDHA LP	
Project Address: 350 North Main	605 South Capitol Avenue	
	Lansing, MI 48933	
Onsted, MI 49265	Amt Requested: \$129,232	# Bldgs: 1
County: Lenawee	Max Amt Awarded: \$129,232	# Total Units: 24
	Target Units: Elderly	# LIHTC Units: 24
Category/Set-Aside Funded In: Undesignated/Rural	Year of Credit: 2016	
Application Date: 4/1/2016	Self Score: 102	Final Score: 95

Project #: G16032	Owner Contact: Bob Jacobson 734.769.1428	
Project Name: 200 Loomis	200 Loomis LDHA LLC	
Project Address: 200 W. Loomis St.	35 Research Drive, Suite 300	
	Ann Arbor, MI 48103	
Ludington, MI 49431	Amt Requested: \$767,000	# Bldgs: 1
County: Mason	Max Amt Awarded: \$767,000	# Total Units: 30
	Target Units: Elderly	# LIHTC Units: 30
Category/Set-Aside Funded In: Undesignated/Rural	Year of Credit: 2016	
Application Date: 4/1/2016	Self Score: 121	Final Score: 116

APRIL 1, 2016 FUNDING ROUND RESERVATIONS

Project #: G16033	Owner Contact: Bob Jacobson 734.769.1428	
Project Name: 225 Ludington	225 Ludington LDHA LLC	
Project Address: 225 W. Ludington Ave.	35 Research Drive, Suite 300	
	Ann Arbor, MI 48103	
Ludington, MI 49431	Amt Requested: \$804,000	# Bldgs: 1
County: Mason	Max Amt Awarded: \$804,000	# Total Units: 30
	Target Units: Family	# LIHTC Units: 30
Category/Set-Aside Funded In: PSH/Rural	Year of Credit: 2016	
Application Date: 4/1/2016	Self Score: 156	Final Score: 147

Project #: G16016	Owner Contact: Dennis Quinn 313.544.4002	
Project Name: Norman Towers	Norman Towers LDHA LP	
Project Address: 810 West Elm Street	2111 Woodward Avenue, Suite 600	
	Detroit, MI 48201	
Monroe, MI 48162	Amt Requested: \$1,374,700	# Bldgs: 1
County: Monroe	Max Amt Awarded: \$1,374,222	# Total Units: 108
	Target Units: Elderly	# LIHTC Units: 86
Category/Set-Aside Funded In: Open/Distressed	Year of Credit: 2016	
Application Date: 4/1/2016	Self Score: 125	Final Score: 123

Project #: G16027	Owner Contact: Joshua Hafron 312.644.6396	
Project Name: Berkshire Muskegon Senior Housing	Berkshire Muskegon LDHA, LLC	
Project Address: 275 W. Clay Ave	212 West Kinzie	
	Chicago, IL 60654	
Muskegon, MI 49442	Amt Requested: \$1,400,629	# Bldgs: 1
County: Muskegon	Max Amt Awarded: \$1,400,629	# Total Units: 79
	Target Units: Elderly	# LIHTC Units: 63
Category/Set-Aside Funded In: Undesignated/Elderly	Year of Credit: 2016	
Application Date: 4/1/2016	Self Score: 123	Final Score: 123

APRIL 1, 2016 FUNDING ROUND RESERVATIONS

Project #: G16015	Owner Contact: Nancy Siegel Heinrich 248.661.1836	
Project Name: Prentis II Apartments	Prentis II JSL LDHA LP	
Project Address: 15100 W. Ten Mile Road	15000 W. Ten Mile Road	
	Oak Park, MI 48237	
County: Oakland	Amt Requested: \$676,459	# Bldgs: 1
	Max Amt Awarded: \$676,410	# Total Units: 100
	Target Units: Elderly	# LIHTC Units: 99
	Category/Set-Aside Funded In: Preservation/Nonprofit	Year of Credit: 2016
Application Date: 4/1/2016	Self Score: 102	Final Score: 102

Project #: G16026	Owner Contact: Kirsten Elliott 248.269.1302	
Project Name: Unity Park Rentals IV	CHN Unity Park IV LDHA LP	
Project Address: 333 Auburn Ave	570 Kirts Blvd, Suite 231	
	Troy, MI 48084	
County: Oakland	Amt Requested: \$306,661	# Bldgs: 12
	Max Amt Awarded: \$306,661	# Total Units: 12
	Target Units: Family	# LIHTC Units: 12
	Category/Set-Aside Funded In: PSH/Nonprofit	Year of Credit: 2016
Application Date: 4/1/2016	Self Score: 131	Final Score: 130

Project #: G16010	Owner Contact: Jeffrey F. Gates 248.921.8112	
Project Name: Greenwood Apartments	T J Greenwood LDHA LP	
Project Address: 1055 & 1065 North Street	605 South Capitol Avenue	
	Lansing, MI 48933	
County: Shiawassee	Amt Requested: \$284,720	# Bldgs: 2
	Max Amt Awarded: \$284,720	# Total Units: 48
	Target Units: Elderly	# LIHTC Units: 48
	Category/Set-Aside Funded In: Preservation/Rural	Year of Credit: 2016
Application Date: 4/1/2016	Self Score: 104	Final Score: 97

APRIL 1, 2016 FUNDING ROUND RESERVATIONS

Project #: G16040	Owner Contact: David Cooper, Jr. 614.396.3200
Project Name: Woda Decatur Downs	Woda Decatur Downs LDHA LP
Project Address: 409 East Edgar Bergen Blvd.	229 Huber Village Blvd, Suite 100
	Westerville, OH 43081
Decatur, MI 49045	Amt Requested: \$374,250
County: Van Buren	Max Amt Awarded: \$374,250
	Year of Credit: 2016
Category/Set-Aside Funded In: Preservation/Rural	Final Score: 98
Application Date: 4/1/2016	Self Score: 105
	# Bldgs: 6
	# Total Units: 48
	# LIHTC Units: 48
	Target Units: Family

Project #: G16042	Owner Contact: David Cooper, Jr. 614.396.3200
Project Name: Woda Lawrence Downs	Woda Lawrence Downs LDHA LP
Project Address: 595 South Paw Paw Street	229 Huber Village Blvd, Suite 100
	Westerville, OH 43081
Lawrence, MI 49064	Amt Requested: \$374,250
County: Van Buren	Max Amt Awarded: \$374,250
	Year of Credit: 2016
Category/Set-Aside Funded In: Preservation/Rural	Final Score: 98
Application Date: 4/1/2016	Self Score: 105
	# Bldgs: 6
	# Total Units: 48
	# LIHTC Units: 48
	Target Units: Family

Project #: G16017	Owner Contact: Steven Rosenthal 313.373.7900
Project Name: 124 Alfred	124 Alfred LDHA LLC
Project Address: 124 Alfred Street	One Campus Martius Park 1066 Woodward Avenue
	Detroit, MI 48226
Detroit, MI 48201	Amt Requested: \$919,882
County: Wayne	Max Amt Awarded: \$918,804
	Year of Credit: 2016
Category/Set-Aside Funded In: Open/Distressed	Final Score: 125
Application Date: 4/1/2016	Self Score: 128
	# Bldgs: 1
	# Total Units: 54
	# LIHTC Units: 54
	Target Units: Elderly

APRIL 1, 2016 FUNDING ROUND RESERVATIONS

Project #: G16058	Owner Contact: John J.F. Thorne	313.922.1435
Project Name: Gratiot Central Commons	9100 Gratiot LDHA, LLC	
Project Address: 9100 Gratiot	9200 Gratiot	
	Detroit, MI 48213	
Detroit, MI 48213	Amt Requested: \$740,000	# Bldgs: 1
County: Wayne	Max Amt Awarded: \$740,000	# Total Units: 45
	Target Units: Family	# LIHTC Units: 36
	Category/Set-Aside Funded In: Undesignated/Nonprofit	Year of Credit: 2016
Application Date: 4/1/2016	Self Score: 121	Final Score: 121

Project #: G16054	Owner Contact: Eric A. Gold	248.203.0011
Project Name: Woodbridge Estates - Phase IX	Woodbridge Estates IX LDHA LP	
Project Address: To Be Determined	32500 Telegraph, #222	
	Bingham Farms, MI 48025	
Detroit, MI 48201	Amt Requested: \$1,255,000	# Bldgs: 1
County: Wayne	Max Amt Awarded: \$1,255,000	# Total Units: 77
	Target Units: Elderly	# LIHTC Units: 61
	Category/Set-Aside Funded In: Undesignated/Distressed	Year of Credit: 2016
Application Date: 4/1/2016	Self Score: 116	Final Score: 116

Total Amount Awarded: \$11,853,203