

MEMORANDUM

January 24, 2017

TO: All interested parties of the Low Income Housing Tax Credit Program

FROM: Chad Benson
Allocations Manager
Low Income Housing Tax Credit Program

SUBJECT: October 3, 2016 Funding Round Tax Credit Activity

Enclosed is a list of projects that received an award or a conditional award of Tax Credit in the October 3, 2016 funding round. Information provided includes the name and address of the project, project sponsor and contact person, the maximum amount of credit awarded, total number of units in the project, and number of tax credit units.

If you have any questions about any of the projects, please contact LIHTC staff at (517) 373-6007.

Enclosure

OCTOBER 3, 2016 FUNDING ROUND RESERVATIONS

Project #: G16022	Owner Contact: Thomas P. Penland 269.381.0350	
Project Name: West Town Apartments	West Town LDHA LP	
Project Address: 720 Ben Hoy Avenue	834 King Highway, Suite 100	
	Kalamazoo, MI 49001	
Plainwell, MI 49080	Amt Requested: \$305,146	# Bldgs: 3
County: Allegan	Max Amt Awarded: \$305,146	# Total Units: 48
	Target Units: Family	# LIHTC Units: 44
	Category/Set-Aside Funded In: Preservation/Rural	Year of Credit: 2017
Application Date: 10/3/2016	Self Score: 110	Final Score: 97

Project #: G16070	Owner Contact: Gary DeShano 989.426.2521	
Project Name: Auburn Square Apartments	Auburn Square Apartments LDHA LP	
Project Address: 4815 S. Garfield Road	325 Commerce Court	
	Gladwin, MI 48624	
Auburn, MI 48611	Amt Requested: \$146,188	# Bldgs: 3
County: Bay	Max Amt Awarded: \$146,188	# Total Units: 24
	Target Units: Family	# LIHTC Units: 24
	Category/Set-Aside Funded In: Preservation/Rural	Year of Credit: 2017
Application Date: 10/3/2016	Self Score: 113	Final Score: 101

Project #: G16028	Owner Contact: David Weiss 414.228.3518	
Project Name: Hayward Wells Estates	GENCAP Benton Harbor LDHA, LLC	
Project Address: 604 8TH Street	6398 North Santa Monica BLVD	
	Fox Point, WI 53217	
Benton Harbor, MI 49022	Amt Requested: \$864,450	# Bldgs: 9
County: Berrien	Max Amt Awarded: \$864,450	# Total Units: 81
	Target Units: Family	# LIHTC Units: 81
	Category/Set-Aside Funded In: Preservation/Distressed	Year of Credit: 2016 & 2017
Application Date: 10/3/2016	Self Score: 119	Final Score: 114
		2016 Credit: \$314,628
		2017 Credit: \$549,822

OCTOBER 3, 2016 FUNDING ROUND RESERVATIONS

Project #: G16073	Owner Contact: David Weiss 414.228.3501	
Project Name: Berkshire Niles Senior Housing	Berkshire Niles LDHA, LLC	
Project Address: 10 North Third Street	6938 North Santa Monica BLVD	
	Fox Point, WI 53217	
Niles, MI 49120	Amt Requested: \$1,099,000	# Bldgs: 1
County: Berrien	Max Amt Awarded: \$1,099,000	# Total Units: 53
	Target Units: Elderly	# LIHTC Units: 53
Category/Set-Aside Funded In: Open/Elderly	Year of Credit: 2017	
Application Date: 10/3/2016	Self Score: 120	Final Score: 125

Project #: G16078	Owner Contact: Ronald Potterpin 517.347.9662	
Project Name: 310 East Third Street	310 East Third Street LDHA LP	
Project Address: 310 East Third Street	1784 Hamilton Road	
	Okemos, MI 48864	
Flint, MI 48502	Amt Requested: \$1,006,514	# Bldgs: 2
County: Genesee	Max Amt Awarded: \$1,006,514	# Total Units: 92
	Target Units: Family	# LIHTC Units: 47
Category/Set-Aside Funded In: Strategic Investment/Distressed	Year of Credit: 2017	
Application Date: 10/3/2016	Self Score: 94	Final Score: 97

Project #: G16036	Owner Contact: Glenn Wilson 810.422.5358	
Project Name: Coolidge Park Apartments	Coolidge Park Apartments LDHA LP	
Project Address: 3701 Van Buren Avenue	415 W. Court St	
	Flint, MI 48503	
Flint, MI 48503	Amt Requested: \$1,190,738	# Bldgs: 2
County: Genesee	Max Amt Awarded: \$1,186,882	# Total Units: 54
	Target Units: Family	# LIHTC Units: 45
Category/Set-Aside Funded In: Strategic Investment/Nonprofit	Year of Credit: 2017	
Application Date: 10/3/2016	Self Score: 99	Final Score: 70

OCTOBER 3, 2016 FUNDING ROUND RESERVATIONS

Project #: G16024	Owner Contact: Joe Whitsett 317.264.1833	
Project Name: Walnut Park Apartments	Walnut Park Apartments LDHA LP	
Project Address: 635 West Willow Street	333 N. Pennsylvania Street, Suite 100	
	Indianapolis, IN 46204	
Lansing, MI 48906	Amt Requested: \$1,087,000	# Bldgs: 1
County: Ingham	Max Amt Awarded: \$1,087,000	# Total Units: 72
	Target Units: Family	# LIHTC Units: 64
Category/Set-Aside Funded In: Open/Distressed	Year of Credit: 2017	
Application Date: 10/3/2016	Self Score: 126	Final Score: 126

Project #: G16023	Owner Contact: Thomas P. Penland 269.381.0350	
Project Name: Huron Beach Apartments	Huron Beach LDHA LP	
Project Address: 111 Pack Drive	834 King Highway, Suite 100	
	Kalamazoo, MI 49001	
Oscoda, MI 49750	Amt Requested: \$324,357	# Bldgs: 3
County: Iosco	Max Amt Awarded: \$324,357	# Total Units: 48
	Target Units: Family	# LIHTC Units: 47
Category/Set-Aside Funded In: Preservation/Rural	Year of Credit: 2017	
Application Date: 10/3/2016	Self Score: 94	Final Score: 95

Project #: G16034	Owner Contact: Ryan VerWys 616.336.9333	
Project Name: 501 Eastern	501 Eastern LDHA LP	
Project Address: 501 Eastern Avenue SE	920 Cherry Street SE	
	Grand Rapids, MI 49506	
Grand Rapids, MI 49503	Amt Requested: \$1,482,000	# Bldgs: 2
County: Kent	Max Amt Awarded: \$1,481,611	# Total Units: 65
	Target Units: Family	# LIHTC Units: 61
Category/Set-Aside Funded In: PSH/Distressed	Year of Credit: 2017	
Application Date: 10/3/2016	Self Score: 155	Final Score: 152

OCTOBER 3, 2016 FUNDING ROUND RESERVATIONS

Project #: G16018	Owner Contact: John Wynbeek 616.988.2897	
Project Name: St. James Apartments	St. James LDHA LP	
Project Address: 750, 765 and 779 First Street NW	180 Monroe Avenue NW, Suite 400	
	Grand Rapids, MI 49503	
Grand Rapids, MI 49504	Amt Requested: \$1,284,107	# Bldgs: 3
County: Kent	Max Amt Awarded: \$1,284,107	# Total Units: 52
	Target Units: Family	# LIHTC Units: 52
	Category/Set-Aside Funded In: PSH/Nonprofit	Year of Credit: 2017
Application Date: 10/3/2016	Self Score: 164	Final Score: 162

Project #: G16076	Owner Contact: Ryan VerWys 616.336.9333	
Project Name: Stockbridge Apartments	Stockbridge LDHA LP	
Project Address: 420 Stocking Avenue NW	920 Cherry Street SE	
	Grand Rapids, MI 49506	
Grand Rapids, MI 49504	Amt Requested: \$1,493,031	# Bldgs: 1
County: Kent	Max Amt Awarded: \$1,493,031	# Total Units: 64
	Target Units: Family	# LIHTC Units: 51
	Category/Set-Aside Funded In: Open/Distressed	Year of Credit: 2017
Application Date: 10/3/2016	Self Score: 129	Final Score: 129

Project #: G16072	Owner Contact: Wendy Carty-Saxon 734.663.5858 X 211	
Project Name: Sharon Ann Apartments	Sharon Ann Apartments LDHA LP	
Project Address: 533 N. Main	1327 Jones Drive, Suite 102	
	Ann Arbor, MI 48105	
Chelsea, MI 48116	Amt Requested: \$224,129	# Bldgs: 1
County: Washtenaw	Max Amt Awarded: \$221,539	# Total Units: 17
	Target Units: Family	# LIHTC Units: 17
	Category/Set-Aside Funded In: PSH/Rural	Year of Credit: 2017
Application Date: 10/3/2016	Self Score: 132	Final Score: 102

OCTOBER 3, 2016 FUNDING ROUND RESERVATIONS

Project #: G16080	Owner Contact: Gerald A. Krueger 313.881.8150
Project Name: Himelhoch Apartments	Himelhoch 2016 LDHA LLC
Project Address: 1545 Woodward Avenue	20250 Harper Avenue
	Detroit, MI 48225
Detroit, MI 48201	Amt Requested: \$385,504
County: Wayne	Max Amt Awarded: \$385,504
	Target Units: Elderly
Category/Set-Aside Funded In: Preservation/Elderly	Year of Credit: 2017
Application Date: 10/3/2016	Self Score: 127
	Final Score: 117
	# Bldgs: 1
	# Total Units: 36
	# LIHTC Units: 36

Project #: G16060	Owner Contact: Ryan Lepper 313.831.3160
Project Name: Saint Rita Apartments	Saint Rita Apartments LDHA LP
Project Address: 35 Owen Street	10 Peterboro
	Detroit, MI 48201
Detroit, MI 48202	Amt Requested: \$511,298
County: Wayne	Max Amt Awarded: \$510,448
	Target Units: Family
Category/Set-Aside Funded In: PSH/Distressed	Year of Credit: 2017
Application Date: 10/3/2016	Self Score: 150
	Final Score: 134
	# Bldgs: 1
	# Total Units: 26
	# LIHTC Units: 26

Project #: G16077	Owner Contact: David Cooper, Jr. 614.396.3200
Project Name: Maple Hill	Maple Hill LDHA LP
Project Address: 209 Pearl Street	229 Huber Village BLVD, Suite 100
	Westerville, OH 43081
Cadillac, MI 49601	Amt Requested: \$228,535
County: Wexford	Max Amt Awarded: \$228,535
	Target Units: Family
Category/Set-Aside Funded In: Preservation/Rural	Year of Credit: 2017
Application Date: 10/3/2016	Self Score: 105
	Final Score: 102
	# Bldgs: 3
	# Total Units: 24
	# LIHTC Units: 24

Total Amount Awarded: \$11,624,312