

MEMORANDUM

January 26, 2018

TO: All interested parties of the Low Income Housing Tax Credit Program

FROM: Chad Benson
Allocations Manager
Low Income Housing Tax Credit Program

SUBJECT: October 2, 2017 Funding Round Tax Credit Activity

Enclosed is a list of projects that received an award or a conditional award of Tax Credit in the October 2, 2017 funding round. Information provided includes the name and address of the project, project sponsor and contact person, the maximum amount of credit awarded, total number of units in the project, and number of tax credit units.

If you have any questions about any of the projects, please contact LIHTC staff at (517) 373-6007.

Enclosure

OCTOBER 2, 2017 FUNDING ROUND RESERVATIONS

Project #: H17068	Owner Contact: David Weiss 414.228.3501	
Project Name: Four Flags Plaza Apartments	GenCap Four Flags LDHA, LLC	
Project Address: 17 North 7th Street	6938 North Santa Monica Blvd	
	Fox Point, WI 53217	
Niles, MI 49120	Amt Requested: \$1,272,750	# Bldgs: 1
County: Berrien	Max Amt Awarded: \$1,259,068	# Total Units: 88
	Target Units: Elderly	# LIHTC Units: 88
Category/Set-Aside Funded In: Preservation/Elderly	Year of Credit: 2018	
Application Date: 10/2/2017	Self Score: 120	Final Score: 115

Project #: H17066	Owner Contact: Lori Harris 518.431.1051	
Project Name: Clark Commons	Clark Commons LDHA LLC	
Project Address: Property bounded by Louisa Street, Avenue A, Wood Street and Saginaw Street	c/o Norstar Development USA, LP, 733 Broadway	
Flint, MI 48503	Albany, NY 12207	
County: Genesee	Amt Requested: \$1,500,000	# Bldgs: 11
	Max Amt Awarded: \$1,500,000	# Total Units: 62
Target Units: Family		# LIHTC Units: 55
Category/Set-Aside Funded In: Strategic Investment/Distressed	Year of Credit: 2018	
Application Date: 10/2/2017	Self Score: 118	Final Score: 101

Project #: H17024	Owner Contact: Brian McGeady 513.774.8400	
Project Name: Francis Senior Lofts	Francis Senior Lofts LDHA, LLC	
Project Address: 410 Francis Street	9349 Waterstone Boulevard	
	Cincinnati, OH 45249	
Jackson, MI 49201	Amt Requested: \$831,920	# Bldgs: 1
County: Jackson	Max Amt Awarded: \$831,920	# Total Units: 45
Target Units: Elderly		# LIHTC Units: 45
Category/Set-Aside Funded In: Open/Elderly	Year of Credit: 2018	
Application Date: 10/2/2017	Self Score: 129	Final Score: 129

OCTOBER 2, 2017 FUNDING ROUND RESERVATIONS

Project #: H17018	Owner Contact: Richard Fabbrini	616.248.5281
Project Name: Village Of Kalamazoo Apartments	VOK LDHA LLC	
Project Address: 4510 Lilac Lane	3075 Orchard Vista Dr SE	
	Grand Rapids, MI 49546	
Kalamazoo, MI 49006	Amt Requested: \$1,472,129	# Bldgs: 7
County: Kalamazoo	Max Amt Awarded: \$1,470,782	# Total Units: 164
Target Units: Family		# LIHTC Units: 159
Category/Set-Aside Funded In: Preservation/Distressed	Year of Credit: 2018	
Application Date: 10/2/2017	Self Score: 108	Final Score: 108

Project #: H17013	Owner Contact: Carl Kunda	847.849.5310
Project Name: Selinon Park	Selinon Park LDHA LP	
Project Address: 1615 E. Centre Avenue	310 S. Peoria Street, Suite 500	
	Chicago, IL 60607	
Portage, MI 49002	Amt Requested: \$1,406,000	# Bldgs: 4
County: Kalamazoo	Max Amt Awarded: \$1,406,000	# Total Units: 75
Target Units: Family		# LIHTC Units: 66
Category/Set-Aside Funded In: PSH/Nonprofit	Year of Credit: 2018	
Application Date: 10/2/2017	Self Score: 158	Final Score: 157

Project #: H17072	Owner Contact: Ryan VerWys	616.336.9333
Project Name: 415 Franklin	415 Franklin LDHA LP	
Project Address: 415 Franklin St SE	920 Cherry St SE	
	Grand Rapids, MI 49506	
Grand Rapids, MI 49507	Amt Requested: \$1,085,629	# Bldgs: 1
County: Kent	Max Amt Awarded: \$1,085,629	# Total Units: 40
Target Units: Family		# LIHTC Units: 40
Category/Set-Aside Funded In: Open/Nonprofit	Year of Credit: 2018	
Application Date: 10/2/2017	Self Score: 131	Final Score: 131

OCTOBER 2, 2017 FUNDING ROUND RESERVATIONS

Project #: H17028	Owner Contact: Dennis Sturtevant	616.454.0928
Project Name: Pine Avenue Apartments	Pine Avenue LDHA LP	
Project Address: 1138 Pine Avenue NW	101 Sheldon Blvd. SE, Suite 2	
	Grand Rapids, MI 49503	
Grand Rapids, MI 49504	Amt Requested: \$716,669	# Bldgs: 8
County: Kent	Max Amt Awarded: \$716,669	# Total Units: 23
	Target Units: Family	# LIHTC Units: 23
	Category/Set-Aside Funded In: PSH/Distressed	Year of Credit: 2018
Application Date: 10/2/2017	Self Score: 150	Final Score: 144

Project #: H17032	Owner Contact: David Cooper, Jr.	614.396.3200
Project Name: Seven45 Stocking	Seven45 Stocking LDHA LP	
Project Address: 745 Stocking Avenue NW	229 Huber Village Blvd., Suite 100	
	Westerville, OH 43081	
Grand Rapids, MI 49504	Amt Requested: \$924,000	# Bldgs: 1
County: Kent	Max Amt Awarded: \$924,000	# Total Units: 50
	Target Units: Family	# LIHTC Units: 50
	Category/Set-Aside Funded In: Open/Distressed	Year of Credit: 2018
Application Date: 10/2/2017	Self Score: 130	Final Score: 130

Project #: H17004	Owner Contact: Amy Lerie	906.228.6522
Project Name: Jasperlite Senior Housing	Jasperlite Senior Housing LDHA LLC	
Project Address: 185 S. 4th Street	1125 Commerce Drive	
	Marquette, MI 49855	
Ishpeming, MI 49849	Amt Requested: \$671,590	# Bldgs: 6
County: Marquette	Max Amt Awarded: \$670,801	# Total Units: 36
	Target Units: Elderly	# LIHTC Units: 32
	Category/Set-Aside Funded In: Open/Rural	Year of Credit: 2018
Application Date: 9/28/2017	Self Score: 138	Final Score: 134

OCTOBER 2, 2017 FUNDING ROUND RESERVATIONS

Project #: H17081	Owner Contact: Pete Potterpin 517.347.9662	
Project Name: Reed City Apartments	PK Reed City LDHA LP	
Project Address: 426 West Franklin Street and 331 West Church Street Reed City, MI 49677	1784 Hamilton Road Okemos, MI 48864	
County: Osceola	Amt Requested: \$468,078	# Bldgs: 4
	Max Amt Awarded: \$468,078	# Total Units: 64
	Target Units: Family and Elderly	# LIHTC Units: 64
	Category/Set-Aside Funded In: Preservation/Rural	Year of Credit: 2018
Application Date: 10/2/2017	Self Score: 97	Final Score: 94

Project #: H17005	Owner Contact: Jennifer Hall 734.794.6721	
Project Name: Swift Lane	Swift Lane LDHA, LP	
Project Address: 3401 Platt Road and 1520 White Street Ann Arbor, MI 48104	727 Miller Avenue Ann Arbor, MI 48103	
County: Washtenaw	Amt Requested: \$1,487,000	# Bldgs: 5
	Max Amt Awarded: \$1,487,000	# Total Units: 64
	Target Units: Family	# LIHTC Units: 64
	Category/Set-Aside Funded In: PSH/Distressed	Year of Credit: 2018
Application Date: 10/2/2017	Self Score: 149	Final Score: 149

Project #: H17064	Owner Contact: Phyllis Edwards 313.361.6377	
Project Name: Pablo Davis II	Pablo Davis II LDHA LP	
Project Address: 9200 W. Vernor Hwy Detroit, MI 48209	6900 McGraw Detroit, MI 48210	
County: Wayne	Amt Requested: \$451,213	# Bldgs: 1
	Max Amt Awarded: \$451,066	# Total Units: 80
	Target Units: Elderly	# LIHTC Units: 80
	Category/Set-Aside Funded In: Preservation/Elderly	Year of Credit: 2018
Application Date: 10/2/2017	Self Score: 116	Final Score: 110

OCTOBER 2, 2017 FUNDING ROUND RESERVATIONS

Project #: H17087	Owner Contact: T. Van Fox 248.833.0550	
Project Name: Sanctuary, The	The Sanctuary LDHA, LLC	
Project Address: 3300 Mack Avenue	32600 Telegraph Road, Suite 202	
	Bingham Farms, MI 48025	
Detroit, MI 48207	Amt Requested: \$800,000	# Bldgs: 1
County: Wayne	Max Amt Awarded: \$800,000	# Total Units: 42
Target Units: Family		# LIHTC Units: 42
Category/Set-Aside Funded In: Strategic Investment/Distressed	Year of Credit: 2018	
Application Date: 10/2/2017	Self Score: 110	Final Score: 108

Total Amount Awarded: \$13,071,013