

A regular meeting of the Judges' Retirement Board was held at 1:30 p.m. on Thursday, May 15, 2008, in Conference Room A, First Floor of the General Office Building, 7150 Harris Drive, Lansing, Michigan.

Members Present: Judge Alton Davis, Active Member  
Patricia Quinn, representing the Attorney General  
Vernon Johnson representing the State Treasurer  
Francis Spaniola, Public Member  
Chris Swope, Public Member

Staff Present: Laurie Hill, Acting Executive Secretary  
Terry Rideout, Recording Secretary

Others Present: Alan Sonnanstine of Gabriel Roeder Smith & Company; Jon Braeutigam and Christopher Jacobson of the Bureau of Investments; Thomas Schimpf of the Attorney General's Office; and Kara Gross of the Office of Retirement Services.

### **Call to Order**

Judge Alton Davis called the meeting to order at 1:35 p.m.

### **Approval of Agenda**

Chris Swope moved, Francis Spaniola supported, to approve the agenda as presented. The motion carried unanimously.

### **Approval of Minutes**

Francis Spaniola moved, Vernon Johnson supported, to approve the minutes of the May 17, 2007, meeting as presented. The motion carried unanimously.

### **New Pension Recipients**

An informational list was provided to the Board. There was no discussion on this item.

### Special Reports

Jon Braeutigam, Chief Investment Officer of the Bureau of Investments, provided highlights of the annual investment report and responded to questions.

Alan Sonnanstine of Gabriel Roeder Smith & Company provided highlights of both the pension and health valuations and responded to questions.

### Legislative Report

The written report was provided to the Board. There was no discussion on this item.

### Board Comments

No comments were received.

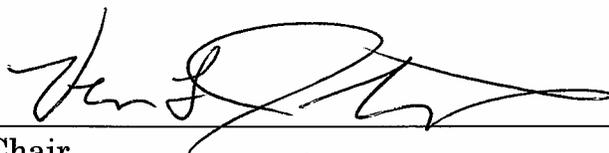
### Public Comments

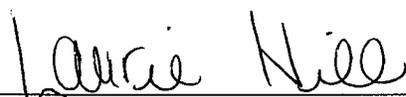
Thomas Schimpf, of the Attorney General's Office, reported that currently there is no litigation pending involving the Judges Retirement System.

### Adjournment

Francis Spaniola moved, Vernon Johnson supported, to adjourn the meeting at 2:45 p.m. The motion carried unanimously.

### OFFICIAL MINUTES

  
\_\_\_\_\_  
Chair

  
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Executive Secretary