A regular meeting of the Michigan State Police Retirement Board was held on May 11, 2017, at the Stevens T. Mason Building, 530 W. Allegan Street, Lansing, Michigan. The following Board members and staff participated:

Members Present:	Retired First Lieutenant Diane Garrison, Chair
	Insp. Steve O'Neill, representing Lieutenants and above
	Bernard Kent, General Public Member
	Craig Murray, representing the Deputy Auditor General
	Cheryl Schmittdiel, representing the Director of the Office of State Employer
	Detective Sergeant Mitchell Stevens, representing Sergeants and below
	Captain Greg Zarotney, representing the Director of the Department of State Police
	Molly Jason, for Attorney General
	Ann Storberg, representing the State Treasurer

Staff Present:	Anthony Estell, Executive Secretary
	Lisa Reimbold, Recording Secretary

Others Present:	Patrick Fitzgerald of the Attorney General's Office, Kathleen Markman of the Attorney General's Office, Jon Braeutigam and Robert Brackenbury from Bureau of Investments, Mita Drazilov and Louise Gates from Gabriel Roeder Smith & Company, Allison Wardlaw, Lisa Reed, Deb Grescowle, Andy Kolp, Lois Musbach and Angela Sanborn from Office of Retirement Services

Call to Order

Chair, Retired First Lieutenant Diane Garrison called the meeting to order at 1:28 p.m.

Excusing of Absent Members

There were no absent members.

Approval of Agenda

Bernard Kent moved, Craig Murray supported, to approve the agenda. The motion carried unanimously.

Approval of Minutes

Insp. Steve O'Neill moved, Cheryl Schmittdiel supported, to approve the minutes as presented. The motion carried unanimously.

New Pension Recipients

The pension reports for February-April were reviewed. There were no questions or comments.

Special Report

Jon Braeutigam from Bureau of Investments presented the 2016 Annual Investment Report.

Mita Drazilov from Gabriel Roeder Smith & Company presented the 2016 Annual Pension Valuations Report.

Louise Gates from Gabriel Roeder Smith & Company presented the 2016 Annual Health Valuations Report.

Old Business

Chair started conversation on the report regarding benefit overpayments made to certain SPRS duty disability retirees on account of weekly worker's compensation offsets.

The five duty disability retirees at issue retired over 13 years ago. All now also receive weekly workers' compensation (WWC). For each, the WWC benefits when added to their duty disability pension, caused their combined annual benefits to exceed their annual final average compensation in contravention of MCL 38.1626(4). ORS discovered the overpayments in late 2016. Coordination of SPRS duty disability retirement pension benefits and WWC is required. Effective January 1, 2017, SPRS pension payments were adjusted to insure compliance with MCL 38.1626(4). An internal audit reveals no other similarly situated SPRS retirees. Limiting collection of overpayment to one year similar to that described in the worker's compensation statute was discussed.   ORS was encouraged to consider resolution of the matter. To assist that effort, Insp. Steve O'Neill moved, Det. Sgt. Mitchell Stevens supported a motion for the Board to request the State to appropriate the amount that needs to be recouped beyond the one-year period and if the State will not appropriate the funds, to ask ORS to cover it from their budget. The motion passed with Mr. Murray dissenting. The Executive Secretary took the motion under advisement and recoupment against the individuals was placed on hold until the matter is resolved.

Legislative Report

There was no discussion on the report.

Executive Secretary Comments

No comments were received.

Board Comment

No comments were received.

Public Comment

No comments were received.

Adjournment

Cheryl Schmittdiel moved, Craig Murray supported that the meeting be adjourned. The motion carried unanimously. The Chair adjourned the meeting at 4:26 p.m.

OFFICIAL MINUTES:

Signature on file
Chair

Signature on file
Executive Secretary