

A regular meeting of the Michigan State Police Retirement Board was held on July 17, 2014, at the General Office Building, Secondary Complex, 7150 Harris Drive, Dimondale, Michigan. The following Board members and staff participated:

Members Present: Captain Greg Zarotney, representing the Director of the Department of State Police
Retired First Lieutenant Diane Garrison, Retiree Member
Detective Sergeant Mitchell Stevens, representing Sergeants and below
Bernard Kent, General Public Member
Robert Brackenbury representing the State Treasurer
Craig Murray, representing the Deputy Auditor General
Molly Jason, representing the Attorney General
Cheryl Schmittziel, representing the Director of the Office of the State Employer

Staff Present: Anthony Estell, Executive Secretary
Sara Hoppes, Recording Secretary

Others Present: Mita Drazilov of Gabriel Roeder Smith & Company; Louise Gates of Gabriel Roeder Smith & Company; Patrick Fitzgerald of the Attorney General's Office

Call to Order

Chair, Retired First Lieutenant Diane Garrison called the meeting to order at 1:39 p.m.

Excusing of Absent Members

Detective Sergeant Mitchell Stevens moved, Craig Murray supported to excuse the absence of Captain Kevin McGaffigan. The motion carried unanimously.

Approval of Agenda

Robert Brackenbury moved, Detective Sergeant Mitchell Stevens supported to approve the agenda. The motion carried unanimously.

Approval of Minutes

Robert Brackenbury moved, Bernard Kent supported to approve the minutes. The motion carried unanimously.

New Pension Recipients

The pension reports for April, May, and June 2014 were included in the notebook. There were no questions or comments.

Special Reports

Mita Drazilov of Gabriel Roeder Smith & Company presented highlights of the Actuarial Pension Valuation for the period ending September 30, 2013, to Board members and answered questions.

Louise Gates of Gabriel Roeder Smith & Company, presented highlights of the Actuarial Health Care Valuation for the period ending September 30, 2013, to Board members and answered questions.

Mita Drazilov and Louise Gates of Gabriel Roeder Smith & Company presented highlights of the Actuarial 5-Year Experience Study, presented recommendations to the board, and answered questions. A motion was made by Detective Sergeant Mitchell Stevens, supported by Robert Brackenbury to adopt the actuarial assumption as presented on p. A-1 of the report. The motion carried unanimously.

Legislative Report

There was no discussion on the report.

Board Comment

No Comments were received.

Public Comment

No comments were received.

Adjournment

Robert Brackenbury moved, Captain Greg Zarotney supported, to adjourn the meeting at 3:36 p.m. The motion carried unanimously.

OFFICIAL MINUTES:



Chair



Executive Secretary