

A regular meeting of the Michigan Public School Employees Retirement System Board was held at the General Office Building, 7150 Harris Drive, Conference Room A, Dimondale, Michigan, on Thursday, April 23, 2009. The following members, staff and observers participated:

Members Present: Ivy Bailey, Active Classroom Teacher Member
 Lenore Croudy, Community College Trustee
 Steven Jagusch, General Public Member, Investment Experience
 Paul Lerg, Retired Finance/Operations Member and as a representative of the largest retiree organization
 Edwin Martinson, Reporting Unit Board of Control Member
 Susan Meston, Active Superintendent Member
 John Olekszyk, Retiree Member
 Diana Osborn, Non-Certified Support Member
 Michael Ringuette, General Public Member, Actuarial Experience

Staff Present: Phil Stoddard, Executive Secretary
 Terry Rideout, Recording Secretary

Others Present: Bonnie Carpenter, Marie Wilkerson, Don Miller, Iris Arthur, Robert Arthur, and Joe Curtin of the Michigan Association of Retired School Personnel; Charles Agerstrand and Earl Hagstrom of MEA-Retired; Richard Schaper of Western Michigan University; Robert Dwan of the Michigan School Business Officials; Mary Ellen Caldwell of Central Michigan University; Branco Bojicic and Patricia Soyemi of Blue Cross Blue Shield of Michigan; Carol Nolan of EyeMed; Lisa Eggert of Delta Dental; Krista Davis of Priority Health; Thomas Schimpf of the Attorney General's Office; Laurie Hill and Joyce Weber of the Office of Retirement Services.

Call to Order

Chair Diana Osborn called the meeting to order at 10:30 a.m.

Excusing of Absent Members

Edwin Martinson moved, Lenore Croudy supported, to excuse the absences of Michael Flanagan, Richard Montcalm, and Martha Pichla. The motion carried unanimously.

Approval of Agenda

Susan Meston moved, John Olekszyk supported, to approve the agenda as presented. The motion carried unanimously.

Approval of Minutes

Lenore Croudy moved, Ivy Bailey supported, to approve the minutes of the March 12, 2009, meeting as presented. The motion carried unanimously.

Administrative Hearings

Proposal for Decision – Docket 2008-17029 PSRS

The Board considered the case materials. Edwin Martinson moved, John Olekszyk supported, that the Board adopt as its own the recommendation of the Presiding Officer in the January 5, 2009 PFD, including the proposed Findings of Fact and Conclusions of Law except for the changes requested by Respondent, and deny Petitioner's request to change the computation of his final average compensation, using the form of decision and order offered by Respondent. The motion carried with Susan Meston voting no.

Proposal for Decision – Docket 2008-21485PSRS

The Board considered the case materials. John Olekszyk moved, Ivy Bailey supported, that the Board adopt as its own the recommendation of the Presiding Officer in the January 16, 2009 PFD, including the proposed Findings of Fact and Conclusions of Law, and grant Petitioner's request to purchase the remaining universal buy-in service credit under tax-deferred purchase agreement #001056335. The motion carried with Edwin Martinson voting no.

Proposal for Decision – Docket 2008-10489 PSRS

The Board considered the case materials. Edwin Martinson moved, John Olekszyk supported, that the Board adopt as its own the recommendation of the Presiding Officer in the February 26, 2009, Proposal for Dismissal, and dismiss Petitioner's request for non-duty disability retirement benefits with prejudice, using the form of decision and order offered by Respondent. The motion carried unanimously.

Proposal for Decision – Docket 2008-947 PSRS

The Board considered the case materials. Ivy Bailey moved, Lenore Croudy supported, that the Board adopt as its own the recommendation of the Presiding Officer in the January 21, 2009 PFD, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's application for duty disability retirement benefits. The motion carried unanimously.

Proposal for Decision – Docket 2008-5919 PSRS

The Board considered the case materials. Ivy Bailey moved, Edwin Martinson supported, that the Board adopt as its own the recommendation of the Presiding Officer in the February 10, 2009 PFD, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's application for non-duty disability retirement benefits. The motion carried unanimously.

Proposal for Decision – Docket 2008-26502 PSRS

The Board considered the case materials. Edwin Martinson moved, Paul Lerg supported, that the Board adopt as its own the recommendation of the Presiding Officer in the January 28, 2009 PFD, including the proposed Findings of Fact and Conclusions of Law except for the changes requested by Respondent, and grant Petitioner's request to purchase two years of out-of-system service credit, using the form of decision and order offered by Respondent. The motion carried unanimously.

Proposal for Decision – Docket 2008-30496 PSRS

The Board considered the case materials. Ivy Bailey moved, John Olekszyk supported, that the Board adopt as its own the recommendation of the Presiding Officer in the February 9, 2009 PFD, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's application for non-duty disability retirement benefits. The motion carried unanimously.

Unfinished Business

Proposal for Decision – Docket 2007-4856 PSRS

The Board considered the case materials. John Olekszyk moved, Susan Meston supported, that the Board adopt as its own the recommendation of the Presiding Officer in the January 27, 2009 SPFD, including the proposed Findings of

Fact and Conclusions of Law, and deny Petitioner's application for non-duty disability retirement benefits. The motion carried unanimously.

Special Report

Annual Investment Report – Jon Braeutigam, Chief Investment Officer of the Bureau of Investments in the Department of Treasury, provided the annual investment report and responded to questions.

Standing Reports – Committee Reports

Health Insurance Committee – Diana Osborn noted that the Committee was scheduled to meet following the Board meeting.

Executive Secretary Comments

Phil Stoddard commented on the status of payments from the Detroit Public School System.

Mr. Stoddard noted that the actuary will be attending the June Board meeting to present pension and health valuations.

Mr. Stoddard referenced the statutory definition of compensation in Section 3-3 of the MPSERS Act.

Board Comments

Comments were received from Lenore Croudy and Edwin Martinson.

Public Comments

Comments were received from Don Miller and Earl Hagstrom.

Adjournment

Edwin Martinson moved, John Olekszyk supported, to adjourn the meeting at 12:10 p.m. The motion carried unanimously.

OFFICIAL MINUTES


Chair


Executive Secretary