

A regular meeting of the Michigan Public School Employees Retirement System Board was held at the General Office Building, 7150 Harris Drive, Conference Room A, Dimondale, Michigan, on Thursday, December 10, 2009. The following members, staff and observers participated:

Members Present: Ivy Bailey, Active Classroom Teacher Member
 Steven Jagusch, General Public Member, Investment Experience
 Paul Lerg, Retired Finance/Operations Member and as a representative of the largest retiree organization
 Edwin Martinson, Reporting Unit Board of Control Member
 John Olekszyk, Retiree Member
 Michael Ringuette, General Public Member, Actuarial Experience

Staff Present: Phil Stoddard, Executive Secretary
 Terry Rideout, Recording Secretary

Others Present: Bonnie Carpenter, Marie Wilkerson, Don Miller of the Michigan Association of Retired School Personnel; Chuck Agerstrand, Earl Hagstrom, Richard Hosking, Mary Christian, Mary Payne, and Phyllis Rule of MEA-Retired; Mary Ellen Caldwell of Central Michigan University; Rob Spagnuolo of Waverly Community Schools; Robert Dwan of the Michigan Association of School Business Officials; Branco Bojicic of Blue Cross Blue Shield of Michigan; Carol Nolan of EyeMed; Lisa Eggert of Delta Dental; Krista Davis of Priority Health; Richard Williams of Williams & Co.; Ben Louagie and Brian Morris of Gabriel, Roeder, Smith and Co.; Thomas Schimpf of the Attorney General's Office; Laurie Hill, Laurie Mitchell, Sharon Ross, and Brian McLane of the Office of Retirement Services.

Call to Order

Vice Chair John Olekszyk called the meeting to order at 10:30 a.m.

Excusing of Absent Members

Michael Ringuette moved, Edwin Martinson supported, to excuse the absences of Lenore Croudy, Michael Flanagan, Susan Meston, and Diana Osborn. The motion carried unanimously.

Approval of Agenda

Paul Lerg moved, Steven Jagusch supported, to approve the agenda as presented. The motion carried unanimously.

Approval of Minutes

Edwin Martinson moved, Ivy Bailey supported, to approve the minutes of the October 22, 2009, meeting as presented. The motion carried unanimously.

Administrative Hearings

Proposal for Decision – Docket 2009-11373 PSRS

The Board considered the case materials. Edwin Martinson moved, Paul Lerg supported, that the Board adopt as its own the recommendations of the Presiding Officer in the September 15, 2009 PFD, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's application for non-duty disability retirement benefits. The motion carried unanimously.

Proposal for Decision – Docket 2009-16136 PSRS

The Board considered the case materials. Edwin Martinson moved, Steven Jagusch supported, that the Board adopt as its own the recommendation of the Presiding Officer in the August 4, 2009 PFD, including the proposed Findings of Fact and Conclusions of Law except for the changes requested by Respondent, and deny Petitioner's application for non-duty disability retirement benefits, using the form of decision and order offered by Respondent. The motion carried unanimously.

Special Reports

Brian Morris of Gabriel Roeder Smith & Co. presented the Annual Health and Pension Financial Report, and the Health Care Rating Report for 2010 to Board members and answered questions.

Dawn Williams of Thomson Reuters presented the Healthcare Plan Management Report to Board members and answered questions.

Laurie Mitchell of the Office of Retirement Services presented an update on *miAccount* to Board members and answered questions.

Executive Secretary Comments

Phil Stoddard thanked the retiree group leaders for working with the Office of Retirement Services health care implementation team to educate members regarding the transition from Medicare Advantage back to the Medicare Supplement Plan, and the change to a new pharmacy benefit manager, *CatalystRx*. Mr. Stoddard also thanked BCBSM for their assistance with the transition process.

Phil Stoddard introduced Rick Bates, Executive Vice President of *CatalystRx*. Mr. Bates introduced his team to the Board and audience members, offered a brief history of the company, and spoke about his team's commitment to ensuring a smooth transition.

Board Comments

John Olekszyk thanked the Michigan Association for Retired School Personnel for their ongoing educational campaign regarding the changes to the health care plan.

Public Comments

Comments were received from Don Miller, Bonnie Carpenter, Marie Wilkerson, Phyllis Rule, Charles Agerstrand, and Earl Hagstrom.

Adjournment

Edwin Martinson moved, Steven Jagusch supported, to adjourn the meeting at 11:42 p.m. The motion carried unanimously.

OFFICIAL MINUTES


Vice Chair


Executive Secretary