

A regular meeting of the Michigan Public School Employees Retirement System Board was held at the General Office Building, 7150 Harris Drive, Conference Room A, Dimondale, Michigan, on Thursday, April 22, 2010. The following members, staff and observers participated:

Members Present: Ivy Bailey, Active Classroom Teacher Member
 Lenore Croudy, Community College Trustee
 Michael Flanagan, Superintendent of Public Instruction
 Steven Jagusch, General Public Member, Investment Experience
 Paul Lerg, Retired Finance/Operations Member and as a representative of the largest retiree organization
 Edwin Martinson, Reporting Unit Board of Control Member
 Susan Meston, Active Superintendent Member
 John Olekszyk, Retiree Member
 Diana Osborn, Non-Certified Support Member
 Michael Ringuette, General Public Member, Actuarial Experience

Staff Present: Phil Stoddard, Executive Secretary
 Terry Rideout, Recording Secretary

Others Present: Marie Wilkerson, Don Miller, Iris Arthur, Robert Arthur and Les Nixon of the Michigan Association of Retired School Personnel; Richard Hosking, Dan Rudd, and Earl Hagstrom of MEA-Retired; Jonathon Fielbrandt of MEA; Mary Ellen Caldwell of Central Michigan University; Richard Schaper of Western Michigan University; Robert Dwan of Michigan School Business Officials; Branco Bojicic , Regina Jamerson, and Patricia Soyemi of Blue Cross Blue Shield of Michigan; Carol Nolan of EyeMed; Lisa Eggert of Delta Dental; Dawn Parsons, and Chad Hayden of CatalystRx; Richard Williams and Krista Davis of Williams & Co.; Ben Louagie of Gabriel, Roeder, Smith and Co.; Thomas Schimpf and Daphne Johnson of the Office of Attorney General.

Call to Order

Chair Diana Osborn called the meeting to order at 10:30 a.m.

Approval of Agenda

John Olekszyk moved, Lenore Croudy supported, to approve the agenda as presented. The motion carried unanimously.

Approval of Minutes

Lenore Croudy moved, Susan Meston supported, to approve the minutes of the March 11, 2010, meeting as presented. The motion carried unanimously.

Administrative Hearings

Proposal for Decision – Docket 2009-12405 PSRS

The Board considered the case materials. Edwin Martinson moved, John Olekszyk supported, that the Board adopt as its own the recommendations of the Presiding Officer in the January 21, 2010 PFD, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's application for non-duty disability retirement benefits. The motion carried unanimously.

Proposal for Decision – Docket 2008-8762 PSRS

The Board considered the case materials. Susan Meston moved, John Olekszyk supported, that the Board adopt as its own the recommendation of the Presiding Officer in the January 27, 2010 PFD, including the proposed Findings of Fact and Conclusions of Law, and grant Petitioner's request to include remuneration equal to her Member Investment Plan contributions in her final average compensation. The motion carried with Edwin Martinson opposed.

Proposal for Decision – Docket 2009-28985 PSRS

The Board considered the case materials. John Olekszyk moved, Stephen Jagusch supported, that the Board adopt as its own the recommendations of the Presiding Officer in the February 16, 2010 PFD, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's request for two years of intervening military service credit. The motion carried with Edwin Martinson and Susan Meston opposed.

Michael Flanagan entered the meeting at 10:45 a.m.

Legislative Committee Report

Committee Chair, John Olekszyk and Phil Stoddard provided updates on the status of the pension reform bills.

Health Insurance Committee Report

Committee Chair, Diana Osborn noted that the committee would be meeting following the Board meeting.

Executive Secretary Comments

Phil Stoddard noted that the actuary will be providing the annual pension and health valuation reports as well as a 5-year Experience Study at the next Board meeting.

Board Comments

Comments were received from John Olekszyk and Susan Meston.

Public Comments

Comments were received from Don Miller and Earl Hagstrom.

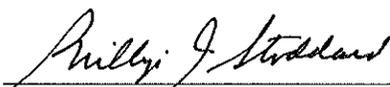
Adjournment

Lenore Croudy moved, Edwin Martinson supported, to adjourn the meeting at 11:05 a.m. The motion carried unanimously.

OFFICIAL MINUTES



Chair



Executive Secretary