

A regular meeting of the **Michigan Public School Employees' Retirement System Board** was held through Microsoft Teams Meeting, on Thursday, March 18, 2021. The following members and staff participated:

Members Present: Dr. Patricia Chatman, Community College Administrator/Trustee Member
 Liz Eastway, Non-Certified Educational Support Member
 Anne Hamming, Reporting Unit Board of Control Member
 Dr. Scott Koenigsknecht, Chair, Michigan Department of Education
 Jeff Mills, Representing School Superintendents Member
 Kevin Philipps, Representing Finance/Operations, non-Superintendents
 Timothy Raymer, Representing Finance/Operations, Retirants, Member of largest retirant organization
 John Solecki, General Public Member, Investment Experience

Staff Present: Anthony Estell, Executive Secretary
 Lisa Reibold, Recording Secretary

Call to Order

Chair Dr. Scott Koenigsknecht called the meeting to order at 10:32 a.m.

Roll Call

The recording secretary did roll call. The following board members indicated their presence as remote and identified their location as follows:

Dr. Patricia Chapman, Clinton Township, Michigan
 Liz Eastway, Cadillac, Michigan
 Anne Hamming, Middleville, Michigan
 Jeff Mills, Lawrence, Michigan
 Kevin Philipps, Grand Rapids, Michigan
 Timothy Raymer, Grand Rapids, Michigan
 John Solecki, Bloomfield Hills, Michigan
 Dr. Scott Koenigsknecht, Fowler, Michigan

Excusing of Absent Members, Approval of Agenda and Board Minutes

Liz Eastway moved, Kevin Philipps supported, to approve the agenda for today's meeting, approve the minutes from the January 21, 2021, board meeting, and to excuse the absence of Fred Baker and Mike Engle. The motion carried unanimously.

Special Reports

Robert Brackenbury from Department of Treasury, Bureau of Investments presented the Annual Investment Report to members and answered questions.

Mita Drazilov from Gabriel Roeder Smith & Company presented the Pension Valuation Report to Board members and answered questions.

Louise Gates of Gabriel Roeder Smith & Company presented the Health Valuation Report to the Board members and answered questions.

Executive Secretary Comments

Executive Secretary Anthony Estell thanked the guests for their presentations. He also shared with the Board that based on current laws, the May meeting will be conducted in person. ORS is arranging and making sure the location is secure and safe to attend. There are three bills that have been introduced to extend the board meetings virtually but we are waiting to hear more.

Board Comments

Timothy Raymer commended and recognized Jeff Mills for his service on the board and his work during his career in education as this was his last board meeting. He will be retiring.

Jeff Mills thanked the board and said it was a pleasure to serve on the board.

Public Comments

There were no public comments.

Adjournment

Kevin Philipps moved, Liz Eastway supported, that the meeting be adjourned. The motion carried unanimously, and Chair Dr. Scott Koenigsknecht adjourned the meeting at 12:15 p.m.

OFFICIAL MINUTES

Chair

Executive Secretary