

State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

April 2011 Payroll Statistics

| | | | |
|---|--------------|----|-----------|
| Date of Board Meeting | June 9, 2011 | | |
| Number added to payroll | 283 | | |
| Number of Annual Pensions less than \$1,000 | 3 | or | 1% |
| Number of Annual Pensions \$1,000 to \$9,999.99 | 159 | or | 56% |
| Number of Annual Pensions \$10,000 to \$19,999.99 | 58 | or | 20% |
| Number of Annual Pensions \$20,000 to \$49,999.99 | 59 | or | 21% |
| Number of Annual Pensions \$50,000 to \$99,999.99 | 4 | or | 1% |
| Number of Annual Pensions \$100,000 or more | 0 | or | 0% |
| Total retirees to date | 186,807 | | |
| Average retirement age | 59.41 | | |
| Lowest pension | \$ | | 503.04 |
| Highest pension | \$ | | 68,067.60 |
| Average annual pension for month | \$ | | 12,423.05 |