State of Michigan Department of Technology, Management, and Budget Public School Employees Retirement System

April 2019 Payroll Statistics

Date of Board Meeting	May 23, 2019			
Number added to payroll	292			
Number of Annual Pensions less than	n \$1,000	4	or	1%
Number of Annual Pensions	\$1,000 to \$9,999.99	155	or	53%
Number of Annual Pensions	\$10,000 to \$19,999.99	66	or	23%
Number of Annual Pensions	\$20,000 to \$49,999.99	58	or	20%
Number of Annual Pensions	\$50,000 to \$99,999.99	9	or	3%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		220,704	Ļ	
Average retirement age		60.54		
Lowest pension		\$		657.48
Highest pension		\$		74,229.36
Average annual pension for month		\$		13,645.49