State of Michigan Department of Technology, Management, and Budget Public School Employees Retirement System

April 2020 Payroll Statistics

Date of Board Meeting	June 10, 2020			
Number added to payroll	282			
Number of Annual Pensions less than	\$1,000	1	or	0%
Number of Annual Pensions	\$1,000 to \$9,999.99	140	or	50%
Number of Annual Pensions	\$10,000 to \$19,999.99	72	or	26%
Number of Annual Pensions	\$20,000 to \$49,999.99	58	or	21%
Number of Annual Pensions	\$50,000 to \$99,999.99	11	or	4%
Number of Annual Pensions	\$100,000 or more	1	or	0%
Total retirees to date		223,171	1	
Average retirement age		59.93		
Lowest pension		\$		731.28
Highest pension		\$		82,881.24
Average annual pension for month		\$		14,773.04