## State of Michigan Department of Technology, Management, and Budget Public School Employees Retirement System

## April 2021 Payroll Statistics

| Date of Board Meeting               | June 24, 2021           |         |    |           |
|-------------------------------------|-------------------------|---------|----|-----------|
| Number added to payroll             | 300                     |         |    |           |
| Number of Annual Pensions less than | \$1,000                 | 1       | or | 0%        |
| Number of Annual Pensions           | \$1,000 to \$9,999.99   | 166     | or | 55%       |
| Number of Annual Pensions           | \$10,000 to \$19,999.99 | 58      | or | 19%       |
| Number of Annual Pensions           | \$20,000 to \$49,999.99 | 67      | or | 22%       |
| Number of Annual Pensions           | \$50,000 to \$99,999.99 | 8       | or | 3%        |
| Number of Annual Pensions           | \$100,000 or more       | 0       | or | 0%        |
| Total retirees to date              |                         | 225,933 | 3  |           |
| Average retirement age              |                         | 60.56   |    |           |
| Lowest pension                      |                         | \$      |    | 366.84    |
| Highest pension                     |                         | \$      |    | 93,123.12 |
| Average annual pension for month    |                         | \$      |    | 13,886.60 |