

State of Michigan  
Department of Technology, Management, and Budget  
Public School Employees Retirement System

**August 2020 Payroll Statistics**

Date of Board Meeting	September 17, 2020		
Number added to payroll	920		
Number of Annual Pensions less than \$1,000	4	or	0%
Number of Annual Pensions \$1,000 to \$9,999.99	401	or	44%
Number of Annual Pensions \$10,000 to \$19,999.99	152	or	17%
Number of Annual Pensions \$20,000 to \$49,999.99	323	or	35%
Number of Annual Pensions \$50,000 to \$99,999.99	40	or	4%
Number of Annual Pensions \$100,000 or more	0	or	0%
Total retirees to date	225,356		
Average retirement age	60.62		
Lowest pension	\$	524.52	
Highest pension	\$	99,239.52	
Average annual pension for month	\$	18,997.34	