

State of Michigan  
 Department of Technology, Management, and Budget  
 Public School Employees Retirement System

**January 2020** Payroll Statistics

Date of Board Meeting	June 10, 2020		
Number added to payroll	537		
Number of Annual Pensions less than \$1,000	1	or	0%
Number of Annual Pensions \$1,000 to \$9,999.99	223	or	42%
Number of Annual Pensions \$10,000 to \$19,999.99	127	or	24%
Number of Annual Pensions \$20,000 to \$49,999.99	157	or	29%
Number of Annual Pensions \$50,000 to \$99,999.99	29	or	5%
Number of Annual Pensions \$100,000 or more	0	or	0%
Total retirees to date	223,300		
Average retirement age	61.05		
Lowest pension	\$	953.52	
Highest pension	\$	91,627.44	
Average annual pension for month	\$	17,874.01	