

**MICHIGAN PUBLIC SCHOOL EMPLOYEES RETIREMENT SYSTEM
AGENDA FOR THE RETIREMENT BOARD MEETING TO BE HELD AT
THE GENERAL OFFICE BUILDING, 7150 HARRIS DRIVE, LANSING, MI
CONFERENCE ROOM A, FIRST FLOOR
Thursday, July 28, 2011 at 10:30 a.m.**

1. Roll Call
2. Excusing of Absent Members
3. Approval of Agenda
4. Board Elections – Annual election of Chair and Vice Chair
5. Approval of Minutes – June 9, 2011 meeting minutes
6. Public Introduction
7. New Pension Recipients - The payroll report for May and June 2011 is enclosed for the Board's information.
8. Application for Extenuating Circumstances for the Board's consideration regarding extension of 12-month filing deadline.
9. Administrative Hearings
 - A. Proposal for Decision – Docket 2011-2083 PSRS. Enclosed are case materials for Board consideration. Issue: Does the Petitioner meet the legal eligibility criteria to receive non-duty disability retirement benefits?
 - B. Proposal for Decision – Docket 2011-15126 PSRS. Enclosed are case materials for Board consideration. Issue: Does the Petitioner meet the legal eligibility criteria to receive non-duty disability retirement benefits?
 - C. Proposal for Decision – Docket 2011-8150 PSRS. Enclosed are case materials for Board consideration. Issue: Does the Petitioner meet the legal eligibility criteria to receive non-duty disability retirement benefits?

- D. Proposal for Decision – Docket 2011-12406 PSRS. Enclosed are case materials for Board consideration. Issue: Does the Petitioner meet the legal eligibility criteria to receive duty or non-duty disability retirement benefits?

10. New Business

- A. Waiver of Spousal Signature - Issue: Does the Board act to waive applicant's spousal signature requirement of MCL 38.1385(3) due to "extenuating circumstances?"
- B. Resolution for Susan Meston – presented for Board consideration and approval.

11. Special Report

- A. Key Themes - 2011 MPSERS Asset/Liability Study by James M. Voytko, President of R.V. Kuhns & Associates
- B. Presentation on how ORS will implement the pension tax changes of PA 42 by Steve Crippen from the Office of Retirement Services

12. Standing Reports

- A. Legislative Summary - The current report is enclosed for the Board's information.
- B. Health Insurance Committee – 2012 Health Care Initiative. Ben Louagie of Gabriel, Roeder, Smith and Company will provide an update and a Committee recommendation to address the cost gap for the Board's consideration.

13. Executive Secretary Comments

14. Board Comments

15. Public Comments

16. Adjournment

NEXT MEETING: Thursday, September 8, 2011