

State of Michigan  
 Department of Technology, Management, and Budget  
 Public School Employees Retirement System

**June 2021 Payroll Statistics**

Date of Board Meeting	September 16, 2021			
Number added to payroll	338			
Number of Annual Pensions less than \$1,000	3	or	1%	
Number of Annual Pensions \$1,000 to \$9,999.99	170	or	50%	
Number of Annual Pensions \$10,000 to \$19,999.99	51	or	15%	
Number of Annual Pensions \$20,000 to \$49,999.99	101	or	30%	
Number of Annual Pensions \$50,000 to \$99,999.99	12	or	4%	
Number of Annual Pensions \$100,000 or more	1	or	0%	
Total retirees to date	225,692			
Average retirement age	61.41			
Lowest pension	\$	552.96		
Highest pension	\$	115,688.40		
Average annual pension for month	\$	16,752.64		