

A regular meeting of the **Michigan Public School Employees Retirement System Board** was held at the General Office Building, 7150 Harris Drive, Conference Room A, Dimondale, Michigan, on Thursday, June 9, 2011. The following members, staff, and observers participated:

Members Present: Ivy Bailey, Active Classroom Teacher Member  
 Lenore Croudy, Community College Trustee  
 Jonathan Fielbrandt, Active Classroom Teacher Member  
 Steven Jagusch, General Public Member, Investment Experience  
 Edwin Martinson, Reporting Unit Board of Control Member  
 Susan Meston, Active Superintendent Member  
 John Olekszyk, Retiree Member  
 Diana Osborn, Non-Certified Support Member  
 Michael Ringuette, General Public Member, Actuarial Experience  
 Charles Thomas, Retired Finance/Operations Member and as a representative of the largest retiree organization

Staff Present: Phil Stoddard, Executive Secretary  
 Chanda Donnan, Recording Secretary

Others Present: Bonnie Carpenter, Les Nixon, Joe Curtin, Chuck Abshagen and Marie Wilkinson of the Michigan Association of Retired School Personnel; Judy Foster, Jan Rudor and Earl Hagstrom of MEA-Retired; Richard Schaper of Western Michigan University; Patricia Soyemi of Blue Cross Blue Shield of Michigan; Carol Nolan of EyeMed; Lisa Eggert of Delta Dental; Janet Truant and Michelle Ryba of CatalystRx; Richard Williams and Krista Davis of Williams & Co.; Alan Sonnanstine, Ben Louagie, Michelle Bartley, and Virginia Gibson of Gabriel, Roeder, Smith and Co.; Mary Hill of Central Michigan University; Patrick Fitzgerald of the Office of Attorney General; and Tim McCormick and Sara Hoppes of the Office of Retirement Services.

### Call to Order

Chair Diana Osborn called the meeting to order at 10:30 a.m.

### Excusing of Absent Members

Michael Ringuette moved, Lenore Croudy supported, to excuse the absences of Michael Flanagan and Timothy Raymer. The motion carried unanimously.

### **Approval of Agenda**

Susan Meston moved, Edwin Martinson supported, to approve the agenda as presented. The motion carried unanimously.

### **Approval of Minutes**

John Olekszyk moved, Michael Ringuette supported, to approve the minutes of the April 28, 2011, meeting as presented. The motion carried unanimously.

### **Nominating Committee for July Board Elections**

Chair Diana Osborn called for members to notify her if they would like to serve on the committee. Edwin Martinson and John Olekszyk will serve as the committee.

### **Application for Good Cause**

#### XXX-XX-9367

Edwin Martinson moved, Susan Meston supported, to grant the applicant's request to extend the time limit for filing a disability retirement application, since the applicant presented sufficient evidence of extenuating circumstances, and to have the Public School Employees' Retirement System consider the application on the merits. The motion carried unanimously.

### **Administrative Hearings**

#### Proposal for Decision – Docket 2010-2179 PSRS

The Board considered the case materials. Edwin Martinson moved, Susan Meston supported, that the Board adopt as its own the decision of Presiding Officer William D. Bond in the March 8, 2011 Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's request for duty disability retirement benefits. The motion carried unanimously.

#### Proposal for Decision – Docket 2010-36666 PSRS

The Board considered the case materials. John Olekszyk moved, Ivy Bailey supported, that the Board adopt as its own the recommendations of the Presiding Officer in the March 17, 2011 Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's request for non-duty disability retirement benefits. The motion carried unanimously.

Proposal for Decision – Docket 2011-3442 PSRS

The Board considered the case materials. Michael Ringuette moved, Susan Meston supported, that the Board adopt as its own the recommendations of the Presiding Officer Robert J. Meade in the March 22, 2011 Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and grant Petitioner's request for non-duty disability retirement benefits. The motion carried unanimously.

**New Business**

Resolution for Paul Lerg – John Olekszyk moved, Edwin Martinson supported, that the Board adopt the resolution as presented. The motion carried unanimously.

**Special Reports**

Actuarial Pension Valuation – Alan Sonnanstine of Gabriel Roeder Smith & Company provided highlights of the pension valuation for the period ending September 30, 2010, and responded to questions.

Actuarial Health Care Valuation – Alan Sonnanstine of Gabriel Roeder Smith & Company provided highlights of the health care valuation for the period ending September 30, 2010, and responded to questions.

**Standing Reports**

Health Insurance Committee Report

Michael Ringuette stated that the Committee met on May 26<sup>th</sup> with staff from ORS and Gabriel Roeder Smith & Company regarding the proposed 2012 initiatives. Ben Louagie from Gabriel Roeder Smith & Company then presented the Proposed 2012 Initiatives to be discussed at the next Board meeting. There will be a committee meeting following today's Board meeting as well.

Legislative Committee Report

No discussion on the legislative report enclosed in the Board packets.

### Executive Secretary Comments

Staff is working on implementing the tax changes due to pension legislation. Thank you to Susan Meston, retiring Board member, for your service to the Board, and for sharing your thoughts and knowledge on specific issues. Thank you and congratulations to Bonnie Carpenter, retiring MARSP Executive Director, for your advocacy and insight to members and myself.

### Board Comments

Chair Diana Osborn congratulated Susan Meston on her retirement and for the information she has shared with the Board in the past, and also congratulated Bonnie Carpenter on a great job and the affect she has had on the association and the members. Lenore Croudy congratulated the retirees and thanked Phil Stoddard and the staff of ORS for their hard work, and also thanked the members of the Health Insurance Committee for the work they have put into developing the proposed 2012 Initiatives.

### Public Comments

Comments were received from Marie Wilkinson.

### Adjournment

John Fielbrandt moved, Lenore Croudy supported, to adjourn the meeting. The motion carried unanimously. Meeting adjourned at 12:01 p.m.

### OFFICIAL MINUTES

  
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Chair

  
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Executive Secretary