

State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

August 2019 Payroll Statistics

Date of Board Meeting	September 19, 2019		
Number added to payroll	557		
Number of Annual Pensions less than \$1,000	3	or	1%
Number of Annual Pensions \$1,000 to \$9,999.99	197	or	35%
Number of Annual Pensions \$10,000 to \$19,999.99	135	or	24%
Number of Annual Pensions \$20,000 to \$49,999.99	194	or	35%
Number of Annual Pensions \$50,000 to \$99,999.99	26	or	5%
Number of Annual Pensions \$100,000 or more	2	or	0%
Total retirees to date	223,385		
Average retirement age	60.49		
Lowest pension	\$	879.00	
Highest pension	\$	130,417.10	
Average annual pension for month	\$	19,711.25	