

State of Michigan  
 Department of Technology, Management, and Budget  
 Public School Employees Retirement System

April 2016 Payroll Statistics

Date of Board Meeting                      May 26, 2016

Number added to payroll		338		
Number of Annual Pensions less than \$1,000		4	or	1%
Number of Annual Pensions \$1,000 to \$9,999.99		172	or	51%
Number of Annual Pensions \$10,000 to \$19,999.99		83	or	25%
Number of Annual Pensions \$20,000 to \$49,999.99		76	or	22%
Number of Annual Pensions \$50,000 to \$99,999.99		3	or	1%
Number of Annual Pensions \$100,000 or more		0	or	0%
Total retirees to date		208,147		
Average retirement age		60.42		
Lowest pension		\$		865.92
Highest pension		\$		69,206.88
Average annual pension for month		\$		13,342.36