

State of Michigan
 Department of Technology, Management, and Budget
 Public School Employees Retirement System

May 2016 Payroll Statistics

Date of Board Meeting July 14, 2016

Number added to payroll		293		
Number of Annual Pensions less than \$1,000		3	or	1%
Number of Annual Pensions \$1,000 to \$9,999.99		148	or	51%
Number of Annual Pensions \$10,000 to \$19,999.99		63	or	22%
Number of Annual Pensions \$20,000 to \$49,999.99		72	or	25%
Number of Annual Pensions \$50,000 to \$99,999.99		7	or	2%
Number of Annual Pensions \$100,000 or more		0	or	0%
Total retirees to date		208,440		
Average retirement age		59.78		
Lowest pension		\$		646.80
Highest pension		\$		73,617.48
Average annual pension for month		\$		14,484.96