

State of Michigan
 Department of Technology, Management, and Budget
 Public School Employees Retirement System

June 2016 Payroll Statistics

Date of Board Meeting September 15, 2016

Number added to payroll		355		
Number of Annual Pensions less than \$1,000		2	or	1%
Number of Annual Pensions \$1,000 to \$9,999.99		188	or	53%
Number of Annual Pensions \$10,000 to \$19,999.99		79	or	22%
Number of Annual Pensions \$20,000 to \$49,999.99		72	or	20%
Number of Annual Pensions \$50,000 to \$99,999.99		14	or	4%
Number of Annual Pensions \$100,000 or more		0	or	0%
Total retirees to date		208,795		
Average retirement age		60.95		
Lowest pension		\$		699.24
Highest pension		\$		81,976.44
Average annual pension for month		\$		14,572.85