

State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

July 2016 Payroll Statistics

Date of Board Meeting	September 15, 2016		
Number added to payroll	3,168		
Number of Annual Pensions less than \$1,000	5	or	0%
Number of Annual Pensions \$1,000 to \$9,999.99	843	or	27%
Number of Annual Pensions \$10,000 to \$19,999.99	510	or	16%
Number of Annual Pensions \$20,000 to \$49,999.99	1,681	or	53%
Number of Annual Pensions \$50,000 to \$99,999.99	129	or	4%
Number of Annual Pensions \$100,000 or more	0	or	0%
Total retirees to date	211,963		
Average retirement age	60.99		
Lowest pension	\$		387.24
Highest pension	\$		96,861.12
Average annual pension for month	\$		23,735.96