

State of Michigan
 Department of Technology, Management, and Budget
 Public School Employees Retirement System

January 2017 Payroll Statistics

Date of Board Meeting February 23, 2017

Number added to payroll		538		
Number of Annual Pensions less than \$1,000		4	or	1%
Number of Annual Pensions	\$1,000 to \$9,999.99	229	or	43%
Number of Annual Pensions	\$10,000 to \$19,999.99	140	or	26%
Number of Annual Pensions	\$20,000 to \$49,999.99	143	or	27%
Number of Annual Pensions	\$50,000 to \$99,999.99	21	or	4%
Number of Annual Pensions	\$100,000 or more	1	or	0%
Total retirees to date		208,873		
Average retirement age		61.44		
Lowest pension		\$		335.04
Highest pension		\$		101,536.08
Average annual pension for month		\$		16,873.48