

A regular meeting of the **Michigan Public School Employees' Retirement System Board** was held at the Stevens T. Mason Building, 530 W. Allegan Street, First Floor Board Room, Lansing, Michigan, on Thursday, March 24, 2016. The following members, staff, and observers participated:

Members Present: C. Dan Christner, Retiree Member
 Scott Koenigsknecht, Active Superintendent Member
 Kevin Philipps, Representing Finance/Operations, non-Superintendents
 Timothy Raymer, Representing Finance/Operations, Retirants, Member of largest retirant organization
 Michael Ringuette, General Public Member, Actuarial Experience
 Christine Veld, Non-Certified Educational Support Member
 Larry Ward, Reporting Unit Board of Control Member

Staff Present: Kerrie Vanden Bosch, Executive Secretary
 Marcy Best, Recording Secretary

Others Present: Branko Bojicic of Blue Cross Blue Shield of Michigan; Ronda Daugherty with Truven Health; Kelly Laher and Kim Young with Priority Health; Ben Louagie and Gin Gibson of Towers Watson; Charles Abshagen, Paul Lerg, Mark Guastella, and Bob Wiles of Michigan Association of Retired School Personnel; Lisa Eggert of Delta Dental; Greg Parker of Department of Treasury Bureau of Investments; Mark Cummins from Macomb Intermediate School District; Cara Dobie of Capitol Services; Ted Mitchell of Optum RX; Patrick Fitzgerald and Kathleen Markman from the Office of Attorney General; Jon Braeutigam from Bureau of Investments; Brian Morris of Willis Towers Watson; Anthony Estell and Erica Waltz of the Office of Retirement Services

Call to Order

Chair Scott Koenigsknecht called the meeting to order at 10:31 a.m.

Excusing of Absent Members

Kevin Philipps moved, Timothy Raymer supported, to excuse the absences of Ivy Bailey, Mike Engle, Stephen Epstein, Timothy Nelson, and Brian Whiston. The motion carried unanimously.

Approval of Agenda

Michael Ringuette moved, Dan Christner supported, to approve the agenda as presented. The motion carried unanimously.

Approval of Minutes

Tim Raymer moved, Kevin Philipps supported, to approve the regular session meeting minutes of November 19, 2015. The motion carried unanimously.

Administrative Hearings

Proposal for Decision – Docket 15-031497-ORS

The Board considered the case materials. Michael Ringuette moved, Christine Veld supported, that the Board adopts as its own the recommendation of the Presiding Officer in the November 16, 2015 Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's application for non-duty disability retirement. The motion carried unanimously.

Proposal for Decision – Docket 15-039889-ORS

The Board considered the case materials. Christine Veld moved, Kevin Philipps supported, that the Board adopt as its own the recommendations of the Presiding Officer in the November 16, 2015 Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's application for non-duty disability retirement. The motion carried unanimously.

Proposal for Decision – Docket 15-012616-ORS

The Board considered the case materials. Michael Ringuette moved, Christine Veld supported, that the Board adopt as its own the recommendations of the Presiding Officer in the December 28, 2015 Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's application for non-duty disability retirement. The motion carried unanimously.

Proposal for Decision – Docket 15-044529-ORS

The Board considered the case materials. Christine Veld moved, Dan Christner supported, that the Board adopt as its own the recommendations of the Presiding Officer in the December 28, 2015 Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's application for non-duty disability retirement. The motion carried unanimously.

Proposal for Decision – Docket 15-003797-ORS

The Board considered the case materials. Michael Ringuette moved, Kevin Philipps supported, that the Board reject as its own the recommendation of the Presiding Officer in the January 20, 2016 Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and remand to Disability Determination Services for review and reconciliation Petitioner's application for non-duty disability retirement. The motion carried unanimously.

New Business

Resolution for Board Consideration and Approval

Larry Ward moved, Michael Ringuette supported, that the Board adopt the Resolution honoring Phillip J. Stoddard as presented. The motion carried unanimously.

Resolution for Board Consideration and Approval

Christine Veld moved, Timothy Raymer supported, that the Board adopt the Resolution honoring Chanda S. Donnan as presented. The motion carried unanimously.

Special Reports

Jon Braeutigam from Bureau of Investments presented the Investment Report to Board members and answered questions.

Brian Morris of Willis Towers Watson presented the Health Financial Report to the Board members and answered questions.

Standing Reports

Legislative Summary - The Board received the current report.

Executive Secretary Comments

Ms. Kerrie Vanden Bosch congratulated Patrick Fitzgerald on his promotion within the Attorney General's Office. Patrick will now be overseeing the attorneys who represent ORS in the administrative hearing process. Kathy Markman will be the Attorney General's new representative advising the Board. Kerrie also informed the Board that effective March 28; Lisa Reimbold will be the new recording secretary for the Board. Lastly, Kerrie thanked the three Board members who have accepted

reappointments, Larry Ward, Stephen Epstein, and Kevin Philipps. New Board member Ann Kroneman, Human Resources Director for LCC, has accepted appointment to the Board representing Community College Administrators.

Board Comments

None

Public Comments

Comments were received from Charles Abshagen.

Adjournment

Larry Ward moved, Michael Ringuette supported, that the meeting be adjourned. The motion carried unanimously and Chair Koenigsknecht adjourned the meeting at 11:55 a.m.

OFFICIAL MINUTES

Signature on File
Chair

Signature on File
Executive Secretary