

State of Michigan
 Department of Technology, Management, and Budget
 Public School Employees Retirement System

November 2017 Payroll Statistics

Date of Board Meeting March 15, 2018

Number added to payroll		406		
Number of Annual Pensions less than \$1,000		2	or	0%
Number of Annual Pensions	\$1,000 to \$9,999.99	193	or	48%
Number of Annual Pensions	\$10,000 to \$19,999.99	97	or	24%
Number of Annual Pensions	\$20,000 to \$49,999.99	106	or	26%
Number of Annual Pensions	\$50,000 to \$99,999.99	8	or	2%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		209,372		
Average retirement age		60.44		
Lowest pension		\$		651.48
Highest pension		\$		77,417.52
Average annual pension for month		\$		14,857.24