

State of Michigan  
 Department of Technology, Management, and Budget  
 Public School Employees Retirement System

December 2017 Payroll Statistics

Date of Board Meeting                      March 15, 2018

Number added to payroll		295		
Number of Annual Pensions less than \$1,000		1	or	0%
Number of Annual Pensions	\$1,000 to \$9,999.99	145	or	49%
Number of Annual Pensions	\$10,000 to \$19,999.99	75	or	25%
Number of Annual Pensions	\$20,000 to \$49,999.99	74	or	25%
Number of Annual Pensions	\$50,000 to \$99,999.99	0	or	0%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		209,602		
Average retirement age		59.95		
Lowest pension		\$		601.08
Highest pension		\$		49,588.20
Average annual pension for month		\$		13,562.78