

State of Michigan
Department of Management and Budget
Public School Retirement System

December 2008 Payroll Statistics

Date of Board Meeting	January 29, 2009			
Number added to payroll		349		
Number of Annual Pensions less than \$1,000		10	or	2.87%
Number of Annual Pensions \$1,000 to \$9,999.99		167	or	47.85%
Number of Annual Pensions \$10,000 to \$19,999.99		79	or	22.64%
Number of Annual Pensions \$20,000 or more		93	or	26.65%
Total retirees to date		166,558		
Average retirement age		60.12		
Lowest pension		\$		574.56
Highest pension		\$		103,459.20
Average annual pension for month		\$		14,995.07