State of Michigan Department of Technology, Management, and Budget Public School Employees Retirement System

February 2017 Payroll Statistics

Date of Board Meeting	March 30, 2017			
Number added to payroll		433		
Number of Annual Pensions less than	\$1,000	3	or	1%
Number of Annual Pensions	\$1,000 to \$9,999.99	211	or	49%
Number of Annual Pensions	\$10,000 to \$19,999.99	101	or	23%
Number of Annual Pensions	\$20,000 to \$49,999.99	108	or	25%
Number of Annual Pensions	\$50,000 to \$99,999.99	10	or	2%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		209,306		
Average retirement age		60.31		
Lowest pension		\$		517.80
Highest pension		\$		98,652.00
Average annual pension for month		\$		15,051.78